Now give your goals the GIFT of GUARANTEE*

ICICI Life
GUARANTEED INCOME FOR TOMORROW
A Non-Participating Non-Linked Life Individual Savings Product

ICICI Life
INSURANCE

*Guaranteed returns in the form of a lump sum or regular income.

Understanding y ur needs

Life is all about enjoying and creating moments of joy with your loved ones. To live these moments to the fullest you need to have assurance of a life cover to protect your loved ones in case of any uncertainties and also plan for various life goals like marriage, parenthood, children's education or a peaceful retirement. These are sacrosanct goals, for which you would need a financial plan that gives you the reassurance of a guarantee.

Keeping this in mind, we present **ICICI Life Guaranteed Income For Tomorrow.** A protection and savings oriented life insurance plan with guaranteed* benefits to help you achieve your life goals.

What makes ICICI Life Guaranteed Income For Tomorrow suitable for you?

Life insurance cover for financial security of your family.

Guaranteed* benefits in the form of a lump sum or regular income to help you save for your goals.

Option to receive guaranteed* income from 2nd year onwards.

Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws.

Option of taking loan against policy to help you in case of financial emergencies.

*Guaranteed returns in the form of a lump sum or regular income.

Plan at a glance

Plan Option	Premium Payment Term	Policy Term (in years)	Minimum Age at Entry (in years)	Maximum Age at Entry (in years)	Min/Max Age at Maturity (in years)
Lump sum	5 years	10, 12, 15, 20	18 minus Policy Term	50	18/70
	6 years	12			
	7 years	12, 15			
	8 years	15, 16			
	10 years	15, 20			
	12 years	15, 20			
	One Time (Single Pay)	5, 10 or 15		For Sum Assured on Death: 10X: 45 1.25X: 60	18/ For Sum Assured on Death: 10X: 60 1.25X: 75
Income	7 years	8		60	18/73
	8 years	9			
	10 years	11			
	12 years	13			
Early Income	6 years	7		60	18/73
	7 years	8			
	8 years	9			
	10 years	11			
	12 years	13			
Single Pay Income	One time	10		For Sum Assured on Death: 10X: 45 1.25X: 60	18/ For Sum Assured on Death: 10X: 55 1.25X: 70

Minimum Premium:

For Lump sum plan option Single Pay: ₹ 1,00,000
Other than Single Pay: ₹ 12,000 p.a.
For Income and Early Income plan option: ₹ 50,000 p.a.
For Single Pay Income plan option: ₹ 1,00,000

Maximum Premium:

Unlimited

Premium Payment Frequency:

Single Pay, Annual, Half-Yearly, Monthly

Boundary Conditions for policies sourced through POS channel:

Plan Option	Premium Payment Term	Policy Term (in years)	Minimum Age at Entry (in years)	Maximum Age at Entry (in years)	Min/Max Age at Maturity (in years)
Lump-sum	One time	5	13	For Sum Assured on Death: 10X: 45 1.25X: 60	18/ For Sum Assured on Death: 10X: 60 1.25X: 65
		10	8	For Sum Assured on Death: 10X: 45 1.25X: 55	
		15	3	For Sum Assured on Death: 10X: 45 1.25X: 50	
	5 years	10	8	55	
		12	6	53	
		15	3	50	
		20	0	45	
	6 years	12	6	53	
	7 years	12	6	53	
		15	3	50	
	8 years	15	3	50	
		16	2	49	
	10 years	15	3	50	
		20	0	45	
	12 years	15	3	50	
		20	0	45	

Plan Option	Premium Payment Term	Policy Term (in years)	Minimum Age at Entry (in years)	Maximum Age at Entry (in years)	Min/Max Age at Maturity (in years)
Income	7 years	8	10	57	18/65
	8 years	9	9	56	
	10 years	11	7	54	
	12 years	13	5	52	
Early Income	6 years	7	11	58	18/65
	7 years	8	10	57	
	8 years	9	9	56	
	10 years	11	7	54	
	12 years	13	5	52	
Single Pay Income	One time	10	8	For Sum Assured on Death: 10X: 45 1.25X: 55	18/ For Sum Assured on Death: 10X: 55 1.25X: 65

Maximum Annual Premium: ₹ 2,50,000
Maximum Sum Assured on Death: ₹ 25,00,000

Premium and Benefits will vary depending upon the plan option chosen.

Benefits in detail

This policy comes with 4 different options. Read on to understand the benefits under each of these options:

Plan Option 1: Lump sum

Under this plan option, you have to pay premiums for a certain period of time and at the end of the policy term, you will receive a guaranteed* lump sum.

You can choose the premium payment term i.e. the number of years for which you have to pay premiums and the policy term i.e. the number of years after which you want to receive the guaranteed* lump sum.

*Guaranteed returns in the form of a lump sum or regular income.

Details of the premium payment term and the policy term are shown in the table below:

You can choose to pay premiums for	You can choose to get guaranteed* lump sum at the end of
1 year (Pay just once)	5 or 10 or 15 years
5 years	10, 12, 15 or 20 years
6 years	12 years
7 years	12 or 15 years
8 years	15 or 16 years
10 years	15 or 20 years
12 years	15 or 20 years

Guaranteed* lump sum benefit (Maturity Benefit):

Once you pay all your premiums, at the end of your policy term, you will receive a guaranteed* lump sum (known as the Sum Assured on Maturity). To understand this benefit in greater detail, let us take an example.

Illustration:

Anmol is a 35 year old male, paying an annual premium of ₹ 1 lakh in ICICI Life Guaranteed Income For Tomorrow. He wants to create a corpus to fund the higher education of his son.

The table below shows the guaranteed* lump sum that Anmol will receive, for different combinations of premium payment term and policy term.

Anmol pays premium for	Anmol will receive lump sum at the end of	Anmol will receive a guaranteed* lump-sum of
5 years	10 years	₹ 6,46,559
7 years	15 years	₹ 12,57,158
8 years	15 years	₹ 14,23,411

*Guaranteed returns in the form of a lump sum or regular income.

Anmol pays premium for	Anmol will receive lump sum at the end of	Anmol will receive a guaranteed* lump-sum of
10 years	20 years	₹ 22,28,260
12 years	20 years	₹ 28,54,238

Table 2

Anmol pays ₹ 1,00,000 p.a. for 10 years

Years 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20

15th Jan 2025 | 15th Jan 2034 | 15th Jan 2045

Anmol pays a total of ₹ 10,00,000^

Anmol will get a guaranteed* lump sum of ₹22,28,260 at the end of 20th year

^Taxes, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.

Life Insurance Benefit (Death Benefit):

If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

For Single Pay

Life Insurance Benefit is higher of:

a. Sum Assured on Death
b. Sum Assured on Maturity X Death Benefit factor for Lump sum plan, where,
c. Surrender value payable as on date of death

Where.

Sum Assured on Death is 10 X Single Premium or 1.25 X Single Premium as chosen by you.

*Guaranteed returns in the form of a lump sum or regular income.

For other than Single Pay

Life Insurance Benefit is highest of:

a. Sum Assured on Death
b. 105% of Total Premiums Paid up to the date of death
c. Sum Assured on Maturity X Death Benefit factor for Lump sum plan, where,
d. Surrender value payable as on date of death

Where,

Sum Assured on Death is 10 X Annualised Premium

Plan Option 2: Income

Under this plan option, you have to pay premiums for a certain period of time and at the end of the policy term, you will receive a Guaranteed* Income for a certain period (unlike a guaranteed* lump sum in Option 1).

You can choose the premium payment term i.e. the number of years for which you have to pay premiums and the Income Period i.e. the number of years for which you need the Guaranteed* Income.

Details of the premium payment term and the period for which you will receive the Guaranteed* Income are shown in the table below

You can choose to pay premiums for	You get Guaranteed* Income	You can choose to get Guaranteed* Income for
7 years	**From end of 9th year** (for example, if your last premium is paid on 15th Jan 2027, your Guaranteed* Income will start on 15th Jan 2030)	**5 or 7 or 10 years**
8 years	**From end of 10th year** (for example, if your last premium is paid on 15th Jan 2028, your Guaranteed* Income will start on 15th Jan 2031)	
10 years	**From end of 12th year** (for example, if your last premium is paid on 15th Jan 2030, your Guaranteed* Income will start on 15th Jan 2033)	
12 years	**From end of 14th year** (for example, if your last premium is paid on 15th Jan 2032, your Guaranteed* Income will start on 15th Jan 2035)	

Guaranteed* Income benefit (Maturity Benefit):

Once you pay all your premiums, depending on the premium payment term and the Income Period selected by you, you will receive a Guaranteed* Income. To understand this benefit in greater detail, let us take an example.

*Guaranteed returns in the form of a lump sum or regular income.

Illustration:

Smita is a 35 year old female, paying an annual premium of ₹ 1 lakh in ICICI Life Guaranteed* Income For Tomorrow. She wants to create an alternate source of income for herself so that she can plan to retire early.

The table below shows the Guaranteed* Income that Smita will receive, for different combinations of premium payment term and Income Period.

Pay for	Income Period		
	5 years	7 years	10 years
7 years	₹ 1,81,136	₹ 1,40,247	₹ 1,09,601
8 years	₹ 2,11,575	₹ 1,65,169	₹ 1,29,400
10 years	**₹ 2,83,878**	**₹ 2,25,828**	**₹ 1,79,070**
12 years	₹ 3,57,716	₹ 2,88,074	₹ 2,31,608

Smita will get a Guaranteed* Income of ₹ 1,79,070 every year for 10 years

^Taxes, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.

Smita also has the flexibility to receive the Guaranteed* Income either every year or every month during the Income Period.
Guaranteed* Income on an annual basis is ₹ 1,79,070.
If she chooses to receive this income every month, the amount will be ₹ 1,84,442 for the whole year i.e. she will receive ₹ 1,84,442/12 = ₹ 15,370 every month for 10 years.
Save the Date: At the time of buying the policy, you can choose to receive the Guaranteed* Income on any special date like your spouse's birthdate or on your anniversary date. Please refer to Clause 9 under Terms & Conditions.
On the date of maturity or any time during the Income Period, you shall have an option to receive the future income as a lump sum, Please refer to Clause 5 under Terms & Conditions.

*Guaranteed returns in the form of a lump sum or regular income.

Life Insurance Benefit (Death Benefit):

If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

Life Insurance Benefit is highest of:

a. Sum Assured on Death
b. 105% of Total Premiums Paid up to the date of death
c. Annual Guaranteed* Income X Death Benefit factor for Income Plan,
a. Surrender value payable as on the date of death

where, Sum Assured on Death is 10 X Annualized Premium

In case of death of the Life Assured during the Income Period, the Claimant will continue to receive the income. The Claimant shall have an option to receive the future income as a lump sum.. The value of lump sum benefit will be as below, depending on when the You/ claimant is exercising the option:

- On the maturity date: equal to “Maturity Sum Assured” where Maturity Sum Assured is equal to the discounted value of future GIs computed at discount rate of 8.00% p.a. at the end of policy term for Income Plan options.
- At any time during the income period after the maturity date: Future GIs discounted at 10-year Government Securities yield + 2.75%, rounded up to the nearest 0.25%. The yield on 10-year Government Securities will be sourced from www.bloomberg.com. The discount rate, applicable for commutation to lump sum during income period, will be reviewed twice every year on 1st of June and 1st of December. Any change in discount rate/formula will be subject to prior approval from IRDAI.

Plan Option 3: Early Income

Under this option too, you get the policy benefit in the form of a regular income like in Option 2. However, the key difference is that under this option, you will receive regular income starting from as early as the 2nd year of the policy.

The income that you receive from 2nd year during your policy term is referred to as 'Guaranteed Early Income'. The income that you receive from the end of the policy term is referred to as 'Guaranteed Income'. The details of premium payment term, the period for which you will receive the Guaranteed* Early Income as well as the Guaranteed* Income are given in the table below.

You pay premiums for	You get Guaranteed* Early Income	You get Guaranteed* Income
6 years	**From 2nd year till 7th year** (for example, if you buy the policy on 15th Jan 2021, your income will start on 15th Jan 2022 and go on till 15th Jan 2027)	**From end of 7th year** (for example, if your last premium is paid on 15th Jan 2026, your Guaranteed* Income will start on 15th Jan 2028)
7 years	**From 2nd year till 8th year** (for example, if you buy the policy on 15th Jan 2021, your income will start on 15th Jan 2022 and go on till 15th Jan 2028)	**From end of 8th year** (for example, if your last premium is paid on 15th Jan 2027, your Guaranteed* Income will start on 15th Jan 2029)

*Guaranteed returns in the form of a lump sum or regular income.

You pay premiums for	You get Guaranteed* Early Income	You get Guaranteed* Income
8 years	**From 2nd year till 9th year** (for example, if you buy the policy in 15th Jan 2021, your income will start in 15th Jan 2022 and go on till 15th Jan 2029)	**From end of 9th year** (for example, if your last premium is paid on 15th Jan 2028, your Guaranteed* Income will start on 15th Jan 2030)
10 years	**From 2nd year till 11th year** (for example, if you buy the policy on 15th Jan 2021, your income will start on 15th Jan 2022 and go on till 15th Jan 2031)	**From end of 11th year** (for example, if your last premium is paid on 15th Jan 2030, your Guaranteed* Income will start on 15th Jan 2032)
12 years	**From 2nd year till 13th year** (for example, if you buy the policy on 15th Jan 2021, your income will start on 15th Jan 2022 and go on till 15th Jan 2033)	**From end of 13th year** (for example, if your last premium is paid on 15th Jan 2032, your Guaranteed* Income will start on 15th Jan 2034)

In the above examples the frequency of premium payment is annual.

Guaranteed* Early Income (Survival Benefit):

Guaranteed* Early Income is a fixed percentage of the premium you pay in a year and is based on the number of years for which you choose to pay your premiums as given in the table below:

You pay premiums for	You get Guaranteed* Early Income equal to
6 years	15% of the annual premium
7 years	20% of the annual premium
8 years	20% of the annual premium
10 years	25% of the annual premium
12 years	25% of the annual premium

Guaranteed* Income benefit (Maturity Benefit):

Once you pay all your premiums, you will receive a Guaranteed* Income for a fixed period at the end of the policy term, as mentioned in the table above. To understand this benefit and this option in greater detail, let us take an example.

Illustration:

Saurav is a 35 year old male, paying an annual premium of ₹ 1 lakh in ICICI Life Guaranteed Income For Tomorrow. He wants to create an alternate source of income for himself so that he can plan to retire early. Moreover, he wants some income to start off from the very next year to take care of his son's school fees.

*Guaranteed returns in the form of a lump sum or regular income.

The table below shows the regular income that Saurav will receive, for different combinations of premium payment term and policy term.

Pay for	Income from 2nd year till 7th year	Income from 7th year till 12th year
6 years	₹ 15,000	₹ 1,02,176

Pay for	Income from 2nd year till 8th year	Income from 8th year till 14th year
7 years	₹ 20,000	₹ 1,03,200

Pay for	Income from 2nd year till 9th year	Income from 9th year till 16th year
8 years	₹ 20,000	₹ 1,07,751

Pay for	Income from 2nd year till 11th year	Income from 11th year till 20th year
10 years	**₹ 25,000**	**₹ 1,13,871**

Pay for	Income from 2nd year till 13th year	Income from 13th year till 24th year
12 years	₹ 25,000	₹ 1,25,225

Saurav pays ₹ 1,00,000 p.a. for 10 years = A total of ₹ 10,00,000^

Years 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20

15th Jan 2025 — 15th Jan 2026 — 15th Jan 2035 — 15th Jan 2036 — 15th Jan 2045

Saurav gets ₹ 25,000 from 2nd year for 10 years

From 15th Jan 2036, he gets ₹ 1,13,871 every year for 10 years

^Taxes, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.

Saurav also has the flexibility to receive the Guaranteed* Income either every year or every month during the Income Period.

Guaranteed* Income on an annual basis is ₹ 1,13,871.

If he chooses to receive this income every month, the amount will be ₹ 1,17,287 for the whole year i.e. he will receive ₹ 1,17,287/12 = ₹ 9,774 every month for 10 years.

Save the Date: At the time of buying the policy, you can choose to receive the Guaranteed* Income on any special date like your spouse's birth date or on your anniversary date. Please refer to Clause 9 under Terms & Conditions.

On the date of maturity or any time during the Income Period, you shall have an option to receive the future income as a lump sum, which shall be the present value of the future income. Please refer to Clause 5 under Terms & Conditions.

Life Insurance Benefit (Death Benefit):

If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

Life Insurance Benefit is highest of:

a. Sum Assured on Death
b. 105% of Total Premiums Paid up to the date of death
c. Annual Guaranteed* Income X Death Benefit factor for Early Income Plan,
d. Surrender value payable as on date of death

where,
Sum Assured on Death is 10 X Annualized Premium

In case of death of the Life Assured during the Income Period, the Claimant will continue to receive the income. The Claimant shall have an option to receive the future income as a lump sum. The value of lump sum benefit will be as below, depending on when the You/ claimant is exercising the option:

- On the maturity date: equal to "Maturity Sum Assured" where Maturity Sum Assured is equal to the discounted value of future GIs computed at discount rate of 8.00% p.a. at the end of policy term for Early Income Plan options.
- At any time during the income period after the maturity date: Future GIs discounted at 10-year Government Securities yield + 2.75%, rounded up to the nearest 0.25%. The yield on 10-year Government Securities will be sourced from www.bloomberg.com. The discount rate, applicable for commutation to lump sum during income period, will be reviewed twice every year on 1st of June and 1st of December. Any change in discount rate/formula will be subject to prior approval from IRDAI.

*Guaranteed returns in the form of a lump sum or regular income.

Plan Option 4: Single Pay Income

Under this plan option, you will pay premium only once and receive guaranteed* regular income (known as the Guaranteed* Early Income) for a fixed period starting from the end of 2nd year till the end of 10th year.

Guaranteed* Early Income (Survival Benefit):

This option offers regular income every year starting from the end of 2nd year. To understand this benefit in greater detail, let us take an example.

Illustration:

Anjali is a 35 year old female, paying a one-time premium of ₹ 1 lakh with Life Insurance Benefit of ₹ 10 lakhs in ICICI Life Guaranteed* Income For Tomorrow. Anjali will receive Guaranteed* Early Income of ₹ 12,585 from 2nd year till the end of 10th year.

^Taxes, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time..

Life Insurance Benefit (Death Benefit):

If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

Life Insurance Benefit is Higher of {Sum Assured on Death , Surrender value payable as on the date of death}

*Guaranteed returns in the form of a lump sum or regular income.

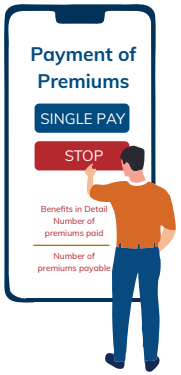
Where
Sum Assured on Death is 10 X Single Premium or 1.25 X Single Premium as chosen by you
Note :

- For Lumpsum, Income and Early Income Options: In the event of death of the Life Assured on the Date of Maturity, only the Maturity Benefit (if applicable) is payable and the Death Benefit shall not be payable.
- For Single Pay Income Options, in the event of death of the Life Assured on the Date of Maturity, then only the last Guaranteed Early Income is payable and the Death Benefit shall not be payable.

What happens if you stop paying your premiums?

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable except for Single Pay policies:

- If you stop paying premiums in the first year, no benefits will be payable.
- If you stop paying premiums after you have completed payment of premiums for one year, the policy can continue with reduced benefits.
- All reduced benefits will be calculated by multiplying the original benefits as specified in “Benefits in detail” section to the extent of the proportion of premiums paid (number of premiums paid/number of premiums payable).



Restoring the policy benefits (Policy Revival)

You can restore (revive) your policy benefits for their full value within five years from the due date of the first unpaid premium by paying all due premiums together with interest before the termination date of the policy. Please refer to Clause 6 under Terms & Conditions.

Any change in revival conditions will be subject to prior approval from IRDAI and will be disclosed to policyholders.

Once you start paying premiums again, the reduced benefits will be restored to their full value.

Surrender Benefit

You can Surrender the policy any time after payment of at least one full year's Premiums. Prior to receipt of one full year's premium, no surrender value is payable.

On policy surrender, you will get higher of the following:

- Guaranteed Surrender Value (GSV)
- Special Surrender Value (SSV)

GSV will be calculated as follows:

i. For Lump sum plan option

Limited Pay Policies:
GSV will be calculated as follows:
GSV = GSV factor for Limited Pay X Total Premiums Paid

Single Pay Policies:

GSV will be calculated as follows:

GSV = GSV factor for Single Pay X Single Premium

ii. For Income plan option

GSV will be calculated as follows:

GSV = GSV factor for Limited Pay X Total Premiums Paid

iii. For Early Income plan option

GSV will be calculated as follows:

GSV = (GSV factor for Limited Pay X Total Premiums Paid), less GEI paid, if any

For Single Pay Income plan option

GSV will be calculated as follows:

GSV = {GSV factor for Single Pay X Single Premium}, less GEI paid, if any

Surrender Benefit

GSV factors for Limited Pay shall be as follows:

Policy Year	Policy Term			
	6 years	7 years	8 years	9 years
1	15%	15%	15%	15%
2	30%	30%	30%	30%
3	35%	35%	35%	35%
4	50%	50%	50%	50%
5	90%	50%	50%	50%
6	90%	90%	50%	50%
7		90%	90%	50%
8			90%	90%
9				90%

Policy Year	Policy Term ≥ 10 years
1	15%
2	30%
3	35%
4 to 7	50%
8 to (Policy Term less 2)	50% + 40% x (Policy Year – 7) ÷ (Policy Term – 8)
Policy Term less 1 to Policy Term	90%

GSV factors for Single Pay shall be as follows:

Policy Year	GSV Factor
1	75%
2	75%
3	75%
4 to Policy Term	90%

All the factors applicable to GSV calculation are guaranteed throughout the policy term.
SSV is determined by the Company from time-to-time basis changing economic scenario.
The Company may revise SSV, based on the then prevailing market conditions. Any change in the methodology/formula for calculating the SSV shall be subject to IRDAI approval.

Taking a policy loan

You can take a policy loan after one full years' premium has been paid. Loan amount up to 80% of the surrender value can be availed. Please refer to Clause 7 under Terms & Conditions.

Terms & Conditions

1. **Suicide clause:** In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Claimant shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force. The Policy will terminate on making such a payment and all rights, benefits and interests under the Policy will stand extinguished.
2. **Free look period:** On receipt of the policy document, whether received electronically or otherwise, You have an option to review the policy terms and conditions. If You are not satisfied or have any disagreement with the terms and conditions of the Policy or otherwise and have not made any claim, the Policy Document needs to be returned to the Company with reasons for cancellation within 30 days from the date of receipt of the Policy Document. We will refund the premium paid after deduction of Stamp duty, proportionate risk premium for the period of cover and the expenses borne by Us on medical tests, if any

   The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.
3. **Tax Benefits**: Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to conditions under provisions of the Income Tax Act, 2025 Taxes, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time
4. **Grace Period:** Grace Period is not applicable for Single Pay policies. If the policyholder is unable to pay an installment premium by the due date, a grace period of 15 days will be given for payment of due installment premium for monthly frequency, and 30 days will be given for payment of due installment premium for any other

Terms & Conditions (Continued)

frequency. The life cover continues during the grace period. In case of Death of Life Assured during the grace period, the Company will pay the Life Insurance Benefit as per the terms and conditions of the Policy.

If the premium is not paid within the grace period, the policy shall lapse and cover will cease.

5. On the maturity date or at any time during the income period, the policyholder/claimant (as applicable) has the option to receive the discounted value of the future GIs . in the form of a lump sum benefit. On payment of lump sum benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. The value of lump sum benefit will be as below, depending on when the policyholder/ claimant is exercising the option:

   On the maturity date: equal to Maturity Sum Assured is the discounted value offuture GIs computed at discount rate of 8.00% p.a. at the end of policy term for Income Plan and Early Income Plan options.

   At any time during the income period after the maturity date: Future GIs discounted at 10-year Government Securities yield + 2.75%, rounded up to the nearest 0.25%. The yield on 10-year Government Securities will be sourced from www.bloomberg.com. The discount rate, applicable for commutation to lump sum during income period, will be reviewed twice every year on 1st of June and 1st of December. Any change in discount rate/formula will be subject to prior approval from IRDAI.

   However, any change in the discount rate shall be subject to prior approval from IRDAI.

6. Revival will be based on prevailing Board Approved Underwriting Policy. Revival interest rate will be equal to 150 basis points in addition to the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The revival interest rate for February 2026 is 8.18% p.a. compounded half-yearly. The revival interest rate will be reviewed on the 15th day of every month by the company based on the 10-year G-Sec yield of one day prior to such review.

7. **Loans:**
   - Loans are available provided a positive surrender value is payable under the policy at the time of disbursement of the same.
   - Loan amount of up to 80% of Surrender Value can be availed.
   - For other than in-force and fully paid-up policies, if the outstanding loan amount including interest exceeds the Surrender Value, the policy will be Foreclosed. The policyholder shall be given due intimation/ notice prior to the policy foreclosure as a reasonable opportunity for continuing the policy. On Foreclosure, the Policy will terminate, and all rights, benefits and interests under the policy will stand extinguished.
   - For inforce and/or fully paid-up policy, the policy can't be foreclosed on the ground of outstanding loan amount including interest exceeding the surrender value.
   - For availing this feature of loan, the policy shall be assigned to Company.

*Guaranteed returns in the form of a lump sum or regular income.

Terms & Conditions (Continued)

- Before any benefits are paid out, loan outstanding together with the interest thereon if any will be deducted and the balance amount will be payable.
- Applicable interest rate will be equal to 150 basis points in addition to the prevailing yield on 10-year Government Securities. The yield on 10-year Government Securities will be sourced from www.bloomberg.com. The loan interest rate for February 2026 is 8.18% p.a. compounded half-yearly.
- The loan interest rate will be reviewed monthly by Us and any change in the interest rate shall be effective from 15th of the month.
- The basis for computing loan interest will be reviewed from time to time and may be revised subject to the prior approval of the IRDAI.

8. The payout dates shown in the illustrations in this document are only indicative and the actual payouts will be within a period of one week from the stated dates.
9. You can choose to receive income on any one date succeeding the due date of first income to coincide with any special date.
10. If you have chosen a specific date to receive Guaranteed* Income, the Guaranteed* Income payable from this date will be increased for the deferment period i.e. the period between the due date of first GI pay-out and the specific date chosen, at an interest rate of 3.00% p.a. compounded monthly. Any change in interest rate will be subject to prior approval from IRDAI.
11. The frequency of Guaranteed* Early Income is same as that of your premium payment.
12. Premium, premium payment term and policy term chosen at inception of policy cannot be changed. You have the flexibility to change the frequency of premium payment.
13. A fully paid policy is a policy for which all premiums have been paid, as per the premium payment term selected, and no further premiums are due. A premium paying policy is policy for which all due premiums have been paid till date, but future premiums are payable for the rest of the premium payment term.
14. The product is available for sale through online mode.
15. The proportion of applicable Sum Assured on Maturity or Guaranteed* Income payable for monthly and half-yearly modes of premium payments, expressed as a percentage of the annual premium are given below.

Mode of Premium Payment	Proportion of benefits
Monthly	94%
Half-yearly	97%
Yearly	100%

16. **Nomination:** Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.

*Guaranteed returns in the form of a lump sum or regular income.

Terms & Conditions (Continued)

17. **Assignment:** Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.
18. **Policy on the Life of a Minor:** If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy. Subsequently, the Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time. However, if the policy is assigned during the minority of the Life Assured, then the vesting of the policy shall be kept in abeyance till the assignment is valid and effective.
19. **Policies where Policyholder and Life Assured are different individuals:** If the Policyholder and the Life Assured are different, then in the event of death of the Policyholder and upon subsequent intimation of the death with the Company:
    - If the Life Assured is a minor: the policy shall vest on the guardian of the minor life assured till he/she attains the age of majority. Upon attaining the age of majority the policy ownership shall be changed according to Clause 18 mentioned above;
    - If the Life Assured is major: the policy shall vest on the Life Assured. Thereafter, the Life Assured shall become the Policyholder and will be entitled to all benefits and subject to all liabilities as per the terms and conditions of the policy. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.
20. **Section 41 of the Insurance Act, 1938 as amended from time to time:** In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

    Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.
21. **Section 45 of the Insurance Act, 1938, as amended from time to time:**

    1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

    2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing

to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

In case of fraud or misstatement, the policy shall be cancelled immediately by paying the surrender value, subject to the fraud or misstatement being established by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

22. Policies sourced through POS Channel will not have any medical examination.
23. For further details, please refer to the policy document and the benefit illustration.
24. Policy Servicing and Grievance Handling Mechanism:

    For any clarification or assistance, You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.icicilife.com. For updated contact details, We request You to regularly check Our website. If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@icicilife.com or 1800-2660.

Terms & Conditions (Continued)

Address:
ICICI Life Insurance Limited (formerly known as ICICI Prudential Life Insurance Company Limited.),
Unit 901A & 901B, 1001A & 1002B, Prism Towers,
Mindspace Link Road, Goregaon West,
Mumbai-400104, Maharashtra

For more details, please refer to the "Grievance Redressal" section on www.icicilife.com. If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below:

ICICI Life Insurance Limited (formerly known as ICICI Prudential Life Insurance Company Limited.),
Unit 901A & 901B, 1001A & 1002B, Prism Towers,
Mindspace Link Road, Goregaon West,
Mumbai-400104, Maharashtra

If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach Policyholders' Protection and Grievance Redressal Department, the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (BIMA BHAROSA SHIKAYAT NIVARAN KENDRA)

155255 (or) 1800 4254 732

Email ID: complaints@irdai.gov.in

Address for communication for complaints by fax/paper:

Policyholders' Protection and Grievance Redressal Department – Grievance Redressal Cell

Insurance Regulatory and Development Authority of India

Survey No. 115/1, Financial District, Nanakramguda, Gachibowli,

Hyderabad, Telangana State – 500032

You can also register your complaint online at bimabharosa.irdai.gov.in.

This is subject to change from time to time.

Refer https://www.icicilife.com/services/grievance-redressal.html for more details.

About ICICI Life Insurance

ICICI Life Insurance Limited[#] commenced operations in FY2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000. With customer centricity at the core, the Company offers a comprehensive suite of Protection, Savings & Retirement solutions designed to meet the evolving life stage needs of the customers thereby safeguarding their families' financial security while also achieving long term financial goals.

ICICI Life INSURANCE

For More Information:

Customers calling from anywhere in India, please dial 1800 2660

Do not prefix this number with "+" or "91" or "00"

Call Centre Timings: 10.00 am to 7.00 pm

Monday to Saturday, except National Holidays.

To know more, please visit www.icicilife.com

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BEWARE OF SUSPICIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.