IN ULIPS, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER[U]

Let your investment grow with the Power of Compounding

Get tax-free, market-linked returns

Presenting

ICICI Life SIP+ Smart Insurance Plan

A Non-Participating Linked Individual Savings Life Insurance Plan

Key features

- Plan starts at just ₹1,000 per month
- 0% Zero-charges

With Life Cover^

ICICI Life INSURANCE

This is a unit linked insurance plan. In this policy, the investment risk in investment portfolio is borne by the Policyholder. Unit linked Insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

ICICI Life SIP+ Smart Insurance Plan

A Non-Participating Linked Individual Savings Life Insurance Plan

Whether it's funding education, buying a dream home, or building a retirement nest egg, securing your family's goals provides peace of mind, knowing that their tomorrows are financially secure, and their potential is limitless.

Presenting **ICICI Life Smart Insurance Plan Plus,** designed to safeguard your family with an adequate life cover and grow your wealth to fulfil your long-term goals, thereby ensuring a standard of life for your loved ones and you. It provides you with an opportunity to save your entire premium with zero premium allocation charge and zero policy administration charges and earn market linked returns.

What makes
ICICI Life Smart Insurance Plan Plus special?

Watch your savings grow:
Grow your wealth through market linked returns with a choice of multiple fund options

Secure your family's tomorrow:
Protect your family's future with Life Insurance cover

Optimize your tax savings:
Tax benefits may be available on premiums paid and benefits received as per prevailing tax laws

Choice of portfolio strategies:
There are choices of 4 portfolio strategies and wide range of funds` across equity, balanced and debt to suit your investment needs

Unlimited free switches:
Switch between the funds as many times under Fixed Portfolio Strategy, completely free of cost and without any taxes

Make the most of your savings:
Save in the product with an efficient charge structure with zero premium allocation and zero policy administration charges

Boost your savings:
Infuse additional savings using Top-up feature to keep pace with your evolving financial goals

Withdraw systematically:
Avail monthly/half-yearly/quarterly/yearly payouts for your supplementary income needs through Systematic Withdrawal Plan (SWP)

Rest assured about your family's goals:
On your unfortunate demise, future premiums payable will be waived off, we will contribute towards the policy, thereby ensuring wealth creation continues. This benefit is only available under Assure variant

Secure fixed income payouts:
Avail annual income payouts for your loved ones throughout the policy period, in case of your unfortunate demise. This benefit is only available under Assure variant

Benefits in detail

This plan provides you with the potential to grow your savings with market linked returns along with an adequate life insurance cover to protect the financial goals of your loved ones with 2 plan variants - Wealth and Assure.

A) Wealth

Maturity Benefit:

As you pay your due premiums, the premiums grow at a rate (based on the performance of the fund(s)) when allocated in your choice of fund(s).

Under this policy, on survival of the person whose life is covered by this policy (known as the life assured) till the date of maturity, provided the policy has not already terminated, you will receive the Fund Value.

On payment of Maturity Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.

Illustrative example: Mr. Animesh, a 30-year-old banker, wants to save in a plan that can potentially provide high returns for a sufficient corpus for his long-term financial needs. He wants to invest ₹ 1,00,000 annually.

ICICI Life Smart Insurance Plan Plus provides the perfect solution for his needs.
Animesh decides to stay invested for 45 year policy term to enjoy the benefits of compounding. During this term, he will be paying ₹ 1,00,000 annually for 10 years, i.e. a total of ₹ 10 Lakhs.

On Animesh's survival till policy maturity, provided he has paid all due premiums, he will get a lump sum corpus as the Maturity Benefit (i.e. Fund Value), as given in the table below:

Since the fund value depends on the performance of the fund, we have assumed that 100% of the premiums are paid in Maximiser V.

Assumed investment returns	8% p.a.	4% p.a.
Fund Value at Maturity (in ₹)	1,32,10,161 (₹ 1.32 Crore)	28,24,525 (₹ 28.2 Lakhs)

The returns shown above i.e. at 4% p.a. and 8% p.a. are not guaranteed and they are not the upper or lower limits of what Mr. Animesh might get back, as the fund value depends on a number of factors including future investment performance. The above-mentioned returns are for illustrative purposes.

Animesh will also have a minimum life cover (Sum Assured) of ₹ 10 Lakhs under this policy, during the entire Policy Term.

Death Benefit:

If the Life Assured passes away during the policy term, death benefit will be paid out as a lump sum to the Claimant, provided the policy is in-force and the monies are not in the Discontinued Policy Fund.

Death Benefit (life insurance benefit) payable will be highest of:

- Sum Assured, including top-up sum assured, if any or
- Fund Value of this policy as available on date of intimation of death or Date of Foreclosure or Date of Maturity whichever is earlier or
- Minimum Death Benefit

In the event of death of the Life Assured on the Date of Maturity, only the Maturity Benefit (if applicable) is payable and the Death Benefit shall not be payable.

As you avail the facility of Top-up, your Sum Assured correspondingly increases by a Top-up Sum Assured. Wherever Top-up is availed, Fund Value includes Top-up Fund Value. For more information on top-up please refer clause 5 under "Flexibilities available under ICICI Life Smart Insurance Plan Plus"

Annualized Premium is the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

Minimum Death Benefit will be 105% of the total premiums paid including Top-up premiums, if any, up to the date of death. On death of the life assured, during the policy term, while the monies are in Discontinued Policy Fund, Death Benefit will be the proceeds of the Discontinued Policy Fund applicable to your policy.

On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.

B) Assure Variant

Maturity Benefit:

On date of maturity, the fund Value will be payable as the Maturity Benefit to you, provided the policy has not already been terminated.

Maturity Benefit will be payable irrespective of the survival of the life assured on the date of maturity. In the event of the death of the life assured prior to or on the date of maturity, then the Maturity Benefit shall be payable to the Claimant. On payment of Maturity Benefit and the last instalment of the Family Income benefit, if any to the Claimant, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.

Death Benefit

On the death of the Life Assured during the Policy Term provided all due Premiums have been paid and the monies are not in the Discontinued Policy Fund, Death Benefit will be payable to the Claimant. Death Benefit will comprise of the following two parts:

a. Lumpsum Benefit, and
b. Smart Benefit

Let us understand through an example:

Illustrative example: Ishan, a 30-year-old banker, wants to save in a plan that can potentially provide high returns for a sufficient corpus for his family's long-term financial needs. ICICI Life Smart Insurance Plan Plus provides the perfect solution for his needs and ensures family's goals are assured irrespective of his survival during the policy term.

Ishan decides to stay invested for a long-term and enjoys the benefits of compounding and chooses a 25-year policy term. During this term, he will be paying ₹ 1,00,000 for 10 years, i.e. a total of ₹ 10 Lakhs and has opted for Assure plan variant.

He has opted for 10% Family Income benefit.

On Ishan's survival till date of maturity, provided he has paid all due premiums, he will get a lump sum corpus as the Maturity Benefit (i.e. Fund Value), as given in the table below:

Since the fund value depends on the performance of the fund, we have assumed that 100% of the premiums are paid in Maximiser V.

Premium Payment Term: 10 years | Annual Premium: ₹ 1,00,000

Total Premium Paid: ₹ 10,00,000 | Policy Term: 25 years

Assumed investment returns	8% p.a.	4% p.a.
Fund Value at Maturity	33,82,600	14,83,869
(in ₹)	(₹ 33.8 Lakhs)	(₹ 14.8 Lakhs)

The returns shown above i.e. at 4% p.a. and 8% p.a. are not guaranteed and they are not the upper or lower limits of what Mr. Ishan might get back, as the fund value depends on a number of factors including future investment performance. The above-mentioned returns are for illustrative purposes.

On payment of maturity benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. In the event of the death of the life assured prior to or on the date of maturity then the maturity benefit shall be payable to claimant.

Ishan is worried about his family's future goals in case of his unforeseen demise during the policy term. Let's see how the product helps secure his family's dreams and aspirations:

Ishan will have a minimum life cover (Sum Assured) of ₹ 10 Lakhs under this policy, during the entire Policy Term.

On Ishan's death during the Policy Term, provided all due Premiums have been paid and the monies are not in the Discontinued Policy Fund, a lump sum benefit will be payable to the Claimant, which will be the higher of:
a) Sum Assured, including Top-Up Sum Assured, if any
b) Minimum Death Benefit

In case of Ishan's unfortunate demise in the fifth policy year, a lump sum benefit of ₹ 10 Lakhs will be paid out to Ishan's wife (assuming Ishan's wife is the Claimant).

We shall also waive all future premiums payable under the policy after the date of death and will allocate units equivalent to instalment premium into the policy, as and when due.

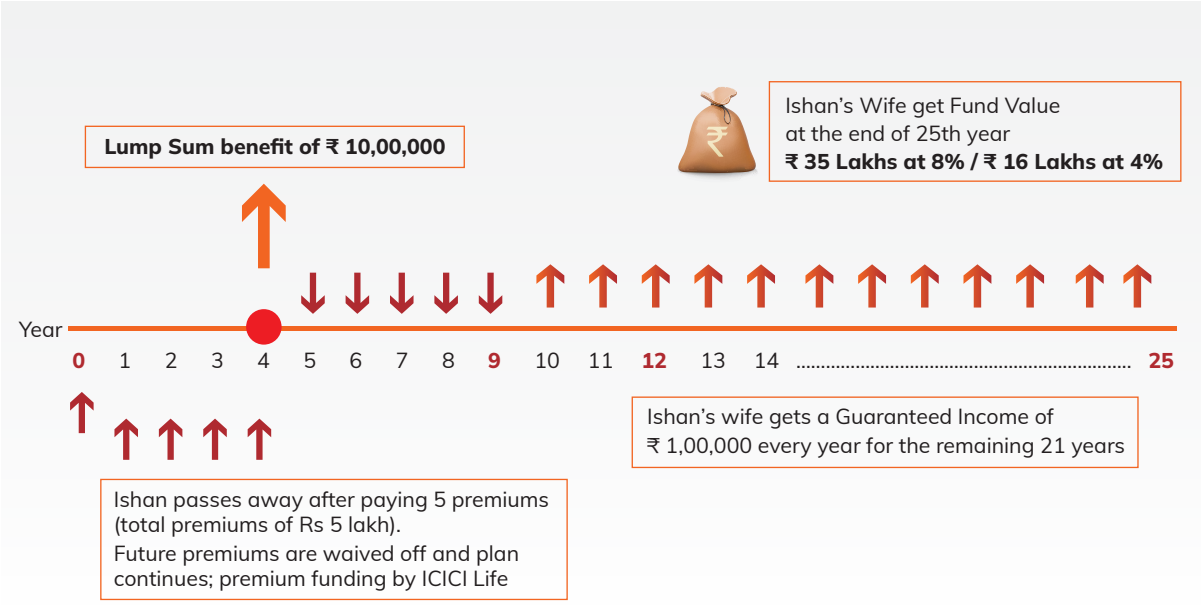
This benefit shall be called "Future Secure Benefit" and shall comprise a part of the "Smart Benefit".

The policy shall continue till the end of the policy term, with Fund Value paid out to Ishan's wife.

Additionally, for her supplementary income needs, Ishan's wife shall also receive an income of ₹ 1,00,000 subsequent to his death every year on policy anniversary till the end of the policy term.

This benefit shall be called "Family Income Benefit" and shall again comprise a part of the "Smart Benefit".

Kindly refer Terms & Conditions clause 4 for details on this benefit.



Ishan opted to pay ₹ 1,00,000 p.a. for 10 years

ICICI Life Smart Insurance Plan Plus at a glance

A) Wealth Variant

Minimum / Maximum Premium Payment Term (in years)	5 years/ 15 years
Minimum/ Maximum Policy Term (in years)	Minimum Policy Term: For Annualised Premium < ₹ 6,00,000 p.a.: 75 minus Age at entry For Annualised Premium >= ₹ 6,00,000 p.a.: 15 years Maximum Policy Term: 75 minus Age at entry
Minimum/ Maximum age at entry (in years)	0 years/ 50 years
Minimum Premium	For age <=35: ₹ 12,000 p.a. For age 36-50 : ₹ 1,20,000 p.a.
Minimum/Maximum Age at maturity (in years)	Minimum Age at maturity: For Annualised Premium < ₹ 6,00,000 p.a.: 75 years For Annualised Premium >= ₹ 6,00,000 p.a.: 18 years Maximum Age at maturity: 75 years

B) Assure Variant

Minimum /Maximum Premium Payment Term (in years)	**Minimum Premium payment term:** For age <=35: 5 years For age>35: 6 years **Maximum Premium payment term:** 15 years
Minimum/ Maximum Policy term (in years)	15-25 years
Minimum/ Maximum age at entry (in years)	18 years/ 40 years
Minimum Premium	₹ 12,000 p.a.
Minimum/Maximum Age at maturity (in years)	33/60

For both plan variants

Base policy	**Minimum Sum Assured:** 7 times Annualized Premium **Maximum Sum Assured:** 10 times Annualized Premium
Top-ups	1.25 times Top-up Premium or 10 times Top-up Premium

Premium Payment Frequency: Annual, Half- yearly, Monthly
Maximum Premium: Subject to Board Approved Underwriting Policy (BAUP)
Premium will vary depending upon the plan variant chosen

A) Flexibilities available under ICICI Life Smart Insurance Plan Plus

1. Choice of Funds

As per your savings outlook & risk appetite, you can choose from a range of funds to save your money. The names of various funds available along with their risk-reward profile are given in the table below:

Fund Name	Potential Risk-Reward profile
Large Cap funds	
Focus 50 Fund	High
India Growth Fund	
Maximiser V	
Value Enhancer Fund	
Bluechip Fund	
Maximise India Fund	
Sustainable Equity Fund	
Large and Mid Cap funds	
Opportunities Fund	High
Large & Mid Cap Advantage Fund	
Mid Cap Funds	
Mid Cap Fund	High
Mid Cap Index Fund	
Mid Cap 150 Momentum 50 Index Fund	
MidSmall Cap 400 Index Fund	
MidSmallCap 400 Momentum Quality 100 Index Fund	
Large, Mid and Small Cap funds	
Multi Cap Growth Fund	High
Multicap 50 25 25 Index Fund	
Smallcap 250 Momentum Quality 100 Index Fund	

Fund Name	Potential Risk-Reward profile
Smallcap 250 Index Fund	High
Nifty Alpha 50 Index Fund	
BSE 500 Enhanced Value 50 Index Fund	
Sector Leaders Index Fund	
BSE Enhanced Value 30 Index Fund	
BSE 500 Momentum Value 50 Index Fund	
BSE 500 Momentum Quality 50 Index Fund	
Balanced Funds	
Multi Cap Balanced Fund	Moderate
Active Asset Allocation Balanced Fund	
Balanced Advantage Fund	High
Mid Cap Hybrid Growth Fund	
Debt Funds	
Secure Opportunities Fund	Low
Income Fund	
Money Market Fund	
Constant Maturity Fund	Moderate
Thematic	
India Consumption Fund	High
Dividend Leaders 50 Index Fund	

** For fund details, please refer section “Details on available funds and portfolio strategies”.
To check the historical returns provided by the above listed funds, you may visit www.icicilife.com/fund-performance.

2. Choice of portfolio strategies

You can choose from four portfolio strategies to save your money in as per your risk appetite. These are given below:

a) Fixed Portfolio Strategy

This strategy enables you to manage your savings actively. Under this strategy, you may choose to save your monies in any of the fund options in proportions of your choice. You can switch monies amongst these funds using the switch option.

Facilities available under Fixed Portfolio Strategy	
Automatic Transfer Strategy	You have the option to select Automatic Transfer Strategy (ATS). To protect your savings against market uncertainties, you can save all or part of your savings in one or more debt/ equity fund(s) and transfer a fixed amount regularly to one or more equity/ debt fund(s).
Unlimited free switches between funds	Under this facility, you can switch units from one fund to another depending on your financial priorities and savings outlook as many times as you want. This benefit is available to you without any charge. Switches are not available under other portfolio strategies.
Premium Redirection	At policy inception, you specify the funds and the proportion in which the premiums are to be saved in the funds. At the time of payment of subsequent premiums, depending on your market outlook, you may change the split in which the premiums are to be saved in the funds, without any charge. This will not count as a switch. This feature is applicable only if your monies are not in Discontinued Policy Fund.

b) Target Asset Allocation Strategy

This strategy enables you to choose an asset allocation that is best suited to your risk appetite and maintains it throughout the policy term.

You can allocate your premiums between any two funds available with this policy, in the proportion of your choice. Your portfolio will be rebalanced every quarter to ensure that this asset allocation is maintained.

c) Trigger Portfolio Strategy 2

This strategy enables you to take advantage of substantial equity market swings.

Under this strategy, your savings will initially be distributed between two funds Multi Cap Growth Fund, an equity-oriented fund, and Income Fund, a debt-oriented fund in a 75%: 25% proportion. The fund allocation may subsequently get altered due to market movements. We will re-balance funds in the portfolio based on a trigger event.

d) Lifecycle based Portfolio Strategy 2

Your financial needs are not static and keep changing with your life stage. It is, therefore, necessary that your policy adapts to your changing needs. This need is fulfilled by the Lifecycle based Portfolio Strategy 2.

At Policy inception, your savings are distributed between two funds, Multi Cap Growth Fund and Income Fund, based on your age. As you move from one age band to another, your funds are re-distributed based on your age.

3. Change in Portfolio Strategy (CIPS)

You may opt into or out of a portfolio strategy during the policy term. You can have your funds in only one of the portfolio strategies. You also have the option to switch amongst the available portfolio strategies. This option to switch portfolio strategy can be exercised up to four times in a policy year provided the monies are not in Discontinued Policy Fund. This facility is provided free of cost. Any unutilized Change in Portfolio Strategy cannot be carried forward to the next policy year.

On moving to the Life Cycle based Portfolio Strategy 2 or Trigger Portfolio Strategy 2, the existing funds as well as all future premiums will be allocated between Multi Cap Growth Fund and Income Fund as per the Strategy details mentioned earlier.

On moving to the Target Asset Allocation Strategy or Fixed Portfolio Strategy, you must specify the proportions amongst the choice of funds available in which the existing funds and future premium should be saved.

4. Settlement Option

This option is available only where the life assured survives till the end of the policy term.

You have an option to receive the Maturity Benefit as a structured payout/ in the form of an income stream over a period of up to 5 years after maturity, using Settlement Option. This option must be chosen before maturity.

- With this facility, you can opt to get payments on a yearly, half yearly, quarterly or monthly basis (direct credits only), all payable in advance.
- The first payout of the settlement option will be made to the Claimant on the date of maturity.
- The available number of units under the Policy shall be divided by the residual number of instalments to arrive at the number of units for each instalment. This means that the same number of units will be paid out at each

instalment date. Further, in case of savings in more than one Fund, the number of units to be withdrawn shall be in the same proportion of the units held at the time of payment of each instalment. The value of the payments will depend on the number of units and the respective fund NAVs on the date of each payment.

- Only the Fund Management Charge and mortality charge, if any, would be levied during the settlement period.
- You may avail facility of switches as per the terms and conditions of the policy. Partial withdrawals and Change in Portfolio Strategy are not allowed during the settlement period.
- Rider cover, if any, shall not be available during the settlement period.
- In the event of death of the Life Assured during the settlement period, Death Benefit payable to the Claimant as lump sum will be higher of:
    a. Fund Value
    b. 105% of total premiums paid

  On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.
- At any time during the settlement period, you/ Claimant will have the option to withdraw the entire Fund Value. No charges will be deducted if you exercise this option.
- On payment of last instalment of the settlement option, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.
- During the settlement period, the investment risk in the investment portfolio is borne by you/the Claimant.
- During the settlement period, if the fund value becomes nil, the policy will terminate and no benefits will be payable.

5. Top-up

To boost your sum assured and fund value, you can pay any surplus money as Top-up premiums, over and above the base premium(s), into the policy, subject to underwriting.

- Top-up premiums can be paid any time except during the last five years of the policy term, subject to underwriting, as long as all due premiums have been paid.
- The minimum Top-up premium will be ₹ 500.
- Your Sum Assured will increase by Top-up Sum Assured when you avail of a Top-up. The choices of Sum Assured multiples for Top-up premiums are 1.25 and 10.
- Top-up premiums once paid cannot be withdrawn from the fund for a period of 5 years from the date of payment of the `Top-up' premium, except in case of complete surrender of the policy.
- There is no limit on number of top-ups allowed under the product.
- Top-Ups are not allowed post death of Life Assured when Smart Benefit is applicable under Assure variant.

6. Partial Withdrawals

This facility is designed to help you provide liquidity so that any immediate financial needs can be met. Partial withdrawals will be allowed after completion of Lock-In Period provided the monies are not in Discontinued Policy Fund. You can make partial withdrawals from your Fund Value as long as the total amount of partial withdrawals in a year

does not exceed 20% of the Fund Value in a policy year and all due premiums till the date of withdrawal have been paid. The partial withdrawals are free of cost.

You can withdraw a minimum amount of Rs. 2,000 on each withdrawal.

You can continue with partial withdrawals till the Fund Value reaches three times the annualized premium. Partial withdrawals which would result in termination of the Policy shall not be allowed.

Please refer Clause 6 under Terms and Conditions for more information.

7. Systematic Withdrawal Plan (SWP)

Under Partial Withdrawal facility, you may opt for Systematic Withdrawal Plan for your supplementary income needs. Under this, you get the facility to withdraw a pre-determined percentage of your fund value or an absolute amount from your Fund Value regularly. This can help you to meet specific needs such as child's education or money for monthly health related/ retirement expenses.

For example, if you choose 6% of the fund value to be withdrawn yearly, then an amount equal to 6% of the fund value would be paid on the chosen date every year. You can also choose to systematically withdraw a fixed amount, let's say Rs 5,000, monthly from your fund value and the same will be paid to you on the chosen date every year.

The following conditions are applicable for Systematic Withdrawal Plan:

- Systematic Withdrawal Plan is allowed only after the first five policy years.
- The payouts may be taken monthly, quarterly, half-yearly or yearly, on a specified date and are payable in advance.
- The first payout is made on the withdrawal start date specified by you.
- Withdrawals will be made first from Top-up Fund Value, if any, which has completed the lock in period and then from the Fund Value built up from the base premium(s).
- This facility can be opted at policy inception or anytime during the policy term. You may modify or opt-out of the facility by notifying us.
- All conditions applicable for partial withdrawals such as minimum and maximum withdrawal amount, age, etc. will be applicable for Systematic Withdrawal Plan as well.

Both SWP and partial withdrawals can be availed simultaneously.

The nominee/ appointee can exercise the option for partial withdrawal and Systematic Withdrawal Plan post death of the life assured while the Smart Benefits are applicable, under Assure option.

8. Switches

You can switch units from one fund to another at any point of time if he has opted for Fixed Portfolio Strategy. Switches are not available under other Portfolio Strategies.

You can make unlimited number of switches and all switches will be free.
Switches will not be allowed if monies are in Discontinued Policy Fund.
Post death of the life assured, while Smart Benefit is applicable, this facility can be exercised by the nominee/ appointee (as applicable) under Assure option.

9. Change in premium payment frequency

Change in premium payment frequency is allowed during the Premium payment term but shall be effective only on policy anniversary. Such change is allowed subject to adherence of all limits prescribed in 'ICICI Life Smart Insurance Plan Plus' at a glance' section.

B. Charges under the policy

1) Premium Allocation Charge

There is zero (0%) premium allocation charge applicable for this product.

2) Fund Management Charge (FMC)

Fund Management Charge is applicable and will be adjusted from the NAV on a daily basis. This charge will be a percentage of the Fund Value. The following FMC is applicable:

Fund	FMC p.a.
Focus 50 Fund	1.35%
India Growth Fund	
Maximiser V	
Opportunities Fund	
Multi Cap Growth Fund	
Value Enhancer Fund	
Bluechip Fund	

Fund	FMC p.a.
Multi Cap Balanced Fund	1.35%
Maximise India Fund	
Active Asset Allocation Balanced Fund	
Secure Opportunities Fund	
Income Fund	
Balanced Advantage Fund	
Sustainable Equity Fund	
Mid Cap Fund	
Mid Cap Hybrid Growth Fund	
Constant Maturity Fund	
Mid Cap Index Fund	
Mid Cap 150 Momentum 50 Index Fund	
Multicap 50 25 25 Index Fund	
MidSmall Cap 400 Index Fund	
MidSmallCap 400 Momentum Quality 100 Index Fund	
Smallcap 250 Momentum Quality 100 Index Fund	
India Consumption Fund	
Nifty Alpha 50 Index Fund	
BSE 500 Enhanced Value 50 Index Fund	
Sector Leaders Index Fund	
Dividend Leaders 50 Index Fund	
Smallcap 250 Index Fund	
BSE Enhanced Value 30 Index Fund	
Large & Mid Cap Advantage Fund	
BSE 500 Momentum Value 50 Index Fund	
BSE 500 Momentum Quality 50 Index Fund	
Money Market Fund	0.75%

If you stop paying any due premiums or if you surrender the policy in the first five years, the policy is said to have been discontinued and the fund value after deduction of Discontinuance Charges are moved to the Discontinued Policy Fund. The Fund Management Charge for this fund is 0.50% p.a.

3) Policy Administration Charge

There is zero (0%) policy administration charge applicable for this product.

4) Mortality Charges

Mortality charge is the cost of the life insurance cover and depends on your age, gender & chosen sum assured. These charges will be levied every month by redemption of units based on the Sum at Risk.

a) For an in-force policy , the Sum at Risk is defined as below:

For Wealth:
Sum at Risk = Highest of
- ,Sum Assured, including Top-up Sum Assured, if any
- Fund Value,
- Minimum Death Benefit

Less
Fund Value , subject to minimum zero

For Assure:
Sum at Risk = Higher of,
- Sum Assured, including Top-up Sum Assured, if any
- Minimum Death Benefit

Plus
- Future Secure factor * Instalment Premium

Plus
- Family Income factor * IP * Sum Assured, where IP is the percentage (lying between 0% and 10%) of the regular income benefit chosen at the time of purchase.

b) For a policy in revival period, the Sum at Risk is defined as below:

For both variant:
Sum at Risk = Highest of,
- Reduced Paid-up Sum Assured, including Top-up Sum Assured, if any
- Fund Value and
- Minimum Death Benefit

Less
- Fund Value subject to a floor of zero.

c) For a policy during settlement period, the Sum at Risk is defined as below:
For both variant:
Sum at Risk = Higher of,
- Fund Value or
- Minimum Death Benefit

Less
- Fund Value subject to a floor of zero.

The above Sum at Risk value will be set to zero if the value as computed above is negative. Mortality Charge will be deducted on a monthly basis by redemption of units.

Mortality charges will be deducted until the earlier of intimation of death of the Life Assured and the end of the policy term. The mortality charge table shall be guaranteed during the Policy Term.

No mortality charges will be deducted while the monies are in the Discontinuance Policy Fund.

Mortality charge rates are set out in Annexure I of policy document. Mortality charges per mille Sum at Risk depend on age and gender.

5) Discontinuance Charges

Discontinuance Charges are described below:

Where the policy is discontinued during the policy year	Discontinuance Charge	
	Annualized premium ≤ ₹ 50,000	Annualized premium > ₹ 50,000
1	Lower of 20% of (AP or FV), subject to a maximum of ₹ 3,000	Lower of 6% of (AP or FV), subject to a maximum of ₹ 6,000
2	Lower of 15% of (AP or FV), subject to a maximum of ₹ 2,000	Lower of 4% of (AP or FV), subject to a maximum of ₹ 5,000
3	Lower of 10% of (AP or FV), subject to a maximum of ₹ 1,500	Lower of 3% of (AP or FV), subject to a maximum of ₹ 4,000
4	Lower of 5% of (AP or FV), subject to a maximum of ₹ 1,000	Lower of 2% of (AP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL	NIL

Where AP is Annualized Premium and FV is the total Fund Value on the Date of Discontinuance.

No Discontinuance Charge is applicable for Top-up premiums.

Applicable Taxes , if any will be charged extra by redemption of units, as per applicable rates.

The Discontinuance Charges are guaranteed for the term of the policy.

What makes ICICI Life Smart Insurance Plan Plus a cost-effective ULIP for you?

For you to get the best value on your savings, we have introduced a cost-effective structure by keeping policy charges to an absolute minimum. We do not levy any Policy Administration Charges and Premium Allocation Charges, which allows us to allocate the entire premium in the fund of your choice. As a result, it offers better value accumulation and higher long term benefits.

Details on available funds and portfolio strategies

The names of various funds available along with their objective, asset allocation and risk-reward profile are given in the table below:

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
Focus 50 Fund: To provide long-term capital appreciation from equity portfolio invested predominantly in top 50 stocks. **SFIN: ULIF 142 04/02/19 FocusFifty 105**	Equity and Equity Related Securities	90%	100%	High
	Debt	0%	10%	
	Money Market and Cash	0%	10%	
India Growth Fund: To generate superior long-term capital appreciation by investing at least 80% in a diversified portfolio of equity and equity related securities of companies whose growth is propelled by India's rising power in domestic consumption and services sectors such as Automobiles, Retail, Information Technology, Services and Energy. **SFIN: ULIF 141 04/02/19 IndiaGrwth 105**	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
Opportunities Fund: To generate superior long-term returns from a diversified portfolio of equity and equity related instruments of companies operating in four important types of industries viz., Resources, Investment-related, Consumption-related and Human Capital leveraged industries. **SFIN: ULIF 086 24/11/09 LOpport 105**	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	
Multi Cap Growth Fund: To generate superior long-term returns from a diversified portfolio of equity and equity related instruments of large, mid and small cap companies. **SFIN: ULIF 085 24/11/09 LMCapGro 105**	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	
Bluechip Fund: To provide long-term capital appreciation from equity portfolio predominantly invested in large cap stocks. **SFIN: ULIF 087 24/11/09 LBluChip 105**	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	
Maximiser V: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments of large and mid cap stocks. **SFIN: ULIF 114 15/03/11 LMaximis5 105**	Equity and Equity Related Securities	75%	100%	High
	Debt	0%	25%	
	Money Market and Cash	0%	25%	
Maximise India Fund: To offer long term wealth maximization by managing a diversified equity portfolio, predominantly comprising of companies in NIFTY 50 & NIFTY Junior indices. **SFIN: ULIF 136 11/20/14 MIF 105**	Equity and Equity Related Securities	80%	100%	High
	Debt	0%	20%	
	Money Market and Cash	0%	20%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
Value Enhancer Fund: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments in sectors that are emerging or witnessing a inflection in growth trajectory. **SFIN: ULIF 139 24/11/17 VEF 105**	Equity and Equity Related Securities	85%	100%	High
	Debt	0%	15%	
	Money Market and Cash	0%	15%	
Multi Cap Balanced Fund: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments. **SFIN: ULIF 088 24/11/09 LMCapBal 105**	Equity and Equity Related Securities	0%	60%	Moderate
	Debt	20%	70%	
	Money Market and Cash	0%	50%	
Active Asset Allocation Balanced Fund: To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bond and cash. **SFIN: ULIF 138 15/02/17 AAABF 105**	Equity and Equity Related Securities	30%	70%	Moderate
	Debt	30%	70%	
	Money Market and Cash	0%	40%	
Secure Opportunities Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. **SFIN: ULIF 140 24/11/17 SOF 105**	Debt	60%	100%	Low
	Money Market and Cash	0%	40%	
Income Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. **SFIN: ULIF 089 24/11/09 LIncome 105**	Debt	40%	100%	Low
	Money Market and Cash	0%	60%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
Money Market Fund: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund. **SFIN: ULIF 090 24/11/09 LMoneyMkt 105**	Debt	0%	50%	Low
	Money Market and Cash	50%	100%	
Balanced Advantage Fund: To generate superior long-term returns from a diversified portfolio of equity and debt securities. The equity allocation is to be changed dynamically based on market conditions and relative attractiveness versus other asset classes. **SFIN: ULIF 144 03/06/21 BalanceAdv 105**	Equity and Equity Related Securities	65%	90%	High
	Debt Instruments	10%	35%	
	Money Market and Cash	0%	35%	
Sustainable Equity Fund: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards. **SFIN: ULIF 145 03/06/21 SustainEqu 105**	Equity and Equity Related Securities	85%	100%	High
	Debt Instruments	0%	15%	
	Money Market and Cash	0%	15%	
Mid Cap Fund: To generate superior long term returns by investing in mid cap stocks, predominantly those forming part of the Midcap Index. **SFIN: ULIF 146 28/06/22 MidCapFund 105**	Equity and Equity Related Securities	85%	100%	High
	Debt Instruments	0%	15%	
	Money Market and Cash	0%	15%	
Mid Cap Hybrid Growth Fund: To generate superior risk-adjusted returns by investing in a combination of mid cap stocks (forming part of the Midcap Index) and highly rated bond instruments. **SFIN: ULIF 147 050123 MCHybrdGrt 105**	Equity and Equity Related Securities	65%	80%	High
	Debt Instruments	20%	35%	
	Money Market and Cash	0%	15%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
Constant Maturity Fund: To provide accumulation of income through investments in debt instruments, predominantly in bonds issued by central, state governments and corporate bonds such that average maturity of the portfolio is 10 years. **SFIN: ULIF 148 050123 ConstntMat 105**	Equity and Equity Related Securities	0%	0%	Moderate
	Debt Instruments	75%	100%	
	Money Market and Cash	0%	25%	
Mid Cap Index Fund: To generate superior long term returns by investing in companies specifically forming a part of Nifty midcap 150 index. **SFIN: ULIF 149 050723 McIndxFund 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
Mid Cap 150 Momentum 50 Index Fund: To generate superior long term returns by investing in the mid-cap companies forming a part of NIFTY MidCap 150 Momentum 50 index, subject to regulatory limits* *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 151 180124 McMomentum 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
Multicap 50 25 25 Index Fund: To generate superior long term returns by investing in companies specifically forming a part of Nifty 500 Multicap 50:25:25 Index, subject to regulatory limits*. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 152 220224 MultiCapIF 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
MidSmall Cap 400 Index Fund: To generate superior long term returns by investing in companies specifically forming a part of NIFTY MidSmall 400 Cap Index , subject to regulatory limits* *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 153 150424 MidSmal400 105**	Equity and Equity Related Securities	90%	100%	High
	Debt, Money market and cash	0%	10%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
MidSmallCap 400 Momentum Quality 100 Index Fund: To generate superior long-term returns by investing in the mid-cap and small-cap companies forming a part of Nifty MidSmallCap 400 Momentum Quality 100 Index, subject to regulatory limits*. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 156 251024 MscMomQual 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
Smallcap 250 Momentum Quality 100 Index Fund: TTo generate superior long-term returns by investing in the small-cap companies forming a part of Nifty Smallcap 250 Momentum Quality 100 Index, subject to regulatory limits*. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 157 301224 SmcMomQual 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
India Consumption Fund To generate superior long-term returns by investing in a diversified portfolio of companies that are likely to benefit from India's growing domestic consumption story. This fund offers a unique investment opportunity, leveraging on the rising consumption power in India. **SFIN: ULIF 158 170425 IndConsump 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
Nifty Alpha 50 Index Fund To generate superior long term returns by investing in companies specifically forming a part of Nifty Alpha 50 Index, subject to regulatory limits*. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 160 290725 AlphaIndIF 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
BSE 500 Enhanced Value 50 Index Fund To generate superior long-term returns by investing in companies specifically forming a part of BSE 500 Enhanced Value 50 index, subject to regulatory limits*. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 161 091025 EnhancedVF 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
Sector Leaders Index Fund TTo generate superior long-term returns by investing in companies specifically forming a part of BSE India Sector Leaders Index, subject to regulatory limits*. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 162 251125 SecLeaders 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
Dividend Leaders 50 Index Fund To generate superior long-term capital appreciation by investing in equities forming a part of ICICI Life BSE500 Dividend Leaders 50 Index^. ^This is a customized index aligned to BSE500 Dividend Leaders 50 Index, subject to IRDAI regulatory requirements. The customized index will constitute the top 50 stocks that have consistently paid dividends over the past 10 years. In case a stock cannot be selected due to regulatory guidelines*, the subsequent eligible stock(s) will be selected to maintain a cohort of 50 stocks. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 163 300126 DivLeaders 105**	Equity and Equity Related Securities	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
Smallcap 250 Index Fund To generate superior long-term returns by investing in companies specifically forming a part of Nifty Smallcap 250 Index, subject to regulatory limits*. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 164 270226 Smallcp250 105**	Equity and Equity Related Securities#	90%	100%	High
	Debt Instruments	0%	10%	
	Money Market and Cash	0%	10%	
BSE Enhanced Value 30 Index Fund To generate superior long-term capital appreciation by investing in equities forming a part of ICICI Life BSE Enhanced Value Index^ ^This is a customized index aligned to BSE Enhanced Value Index, subject to IRDAI regulatory requirements. The customized index is designed to measure the performance of the 30 companies in the BSE LargeMidCap with the highest valuations based on three fundamental measures - book value-to-price, earnings-to-price and sales-to-price. In case a stock cannot be selected due to regulatory guidelines*, the subsequent eligible stock(s) will be selected to maintain a cohort of 30 stocks. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 165 210426 EnhancVF30 105**	Equity and Equity Related Securities#	80%	100%	High
	Debt Instruments	0%	20%	
	Money Market and Cash	0%	20%	
Large & Mid Cap Advantage Fund To generate superior long-term returns from a diversified portfolio of equity and equity related securities of predominantly large-cap and mid-cap companies. **SFIN: ULIF 166 020626 LMidcapAdv 105**	Equity and Equity Related Securities#	80%	100%	High
	Debt Instruments	0%	20%	
	Money Market and Cash	0%	20%	

Fund Name and Its Objective	Asset Allocation	Min	Max	Potential Risk-Reward Profile
BSE 500 Momentum Value 50 Index Fund To generate superior long-term capital appreciation by investing in equities forming a part of ICICI Life BSE 500 Momentum Value 50 Index^ ^This is a customized index aligned to BSE 500 Momentum Value 50 Index, subject to IRDAI regulatory requirements. In case a stock cannot be selected due to regulatory guidelines*, the subsequent eligible stock(s) will be selected to maintain a cohort of 50 stocks. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 168 170726 500MomVF50 105**	Equity and Equity Related Securities#	80%	100%	High
	Debt Instruments	0%	20%	
	Money Market and Cash	0%	20%	
BSE 500 Momentum Quality 50 Index Fund To generate superior long-term capital appreciation by investing in equities forming a part of ICICI Life BSE 500 Momentum Quality 50 Index^ ^This is a customized index aligned to BSE 500 Momentum Quality 50 Index, subject to IRDAI regulatory requirements. In case a stock cannot be selected due to regulatory guidelines*, the subsequent eligible stock(s) will be selected to maintain a cohort of 50 stocks. *Regulations may restrict us from investing in all the stocks in line with their weights in the index from time to time. As a result, there could be a possible tracking error. **SFIN: ULIF 170 141026 500MomQu50 105**	Equity and Equity Related Securities#	80%	100%	High
	Debt Instruments	0%	20%	
	Money Market and Cash	0%	20%	

#We may resort to hedging through Index/Stock Futures or Index/Stock options as permitted by IRDAI.

Portfolio strategies

a) Fixed Portfolio Strategy

This strategy enables you to manage your savings actively. Under this strategy, you may choose to save your monies in any of the fund options (as detailed in "Choice of Funds" above) in proportions of your choice. You can switch monies amongst these funds using the switch option.

Automatic Transfer Strategy

Within the Fixed Portfolio Strategy, you also have the option to select Automatic Transfer Strategy (ATS).

It is not compulsory for you to select the Automatic Transfer Strategy. Under this strategy, you can choose to automatically transfer a fixed amount of your savings in Secure Opportunities Fund, Money Market Fund, Income Fund and/or Constant Maturity Fund in regular instalments into one or more of the following funds: Bluechip Fund, Maximiser V, Multi Cap Growth Fund, Maximise India Fund, Value Enhancer Fund, Opportunities Fund, Focus 50 Fund, India Growth Fund, Balanced Advantage Fund, Sustainable Equity Fund, Mid Cap Fund, Mid Cap Hybrid Growth Fund, Mid Cap Index Fund , Mid Cap 150 Momentum 50 Index Fund, Multicap 50 25 25 Index Fund, MidSmall Cap 400 Index Fund , MidSmallCap 400 Momentum Quality 100 Index Fund, Smallcap 250 Momentum Quality 100 Index Fund, India Consumption Fund, Nifty Alpha 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, Sector Leaders Index Fund, Dividend Leaders 50 Index Fund, Smallcap 250 Index Fund, BSE Enhanced Value 30 Index Fund, Large & Mid Cap Advantage Fund , BSE 500 Momentum Value 50 Index Fund or BSE 500 Momentum Quality 50 Index Fund.

Similarly, you can choose to automatically transfer a fixed amount of your savings in one or more of the following funds: Bluechip Fund, Maximiser V, Multi Cap Growth Fund, Maximise India Fund, Value Enhancer Fund, Opportunities Fund, Focus 50 Fund , India Growth Fund, Balanced Advantage Fund, Sustainable Equity Fund, Mid Cap Fund, Mid Cap Hybrid Growth Fund, Mid Cap Index Fund, Mid Cap 150 Momentum 50 Index Fund, Multicap 50 25 25 Index Fund, MidSmall Cap 400 Index Fund, MidSmallCap 400 Momentum Quality 100 Index Fund, Smallcap 250 Momentum Quality 100 Index Fund, India Consumption Fund, Nifty Alpha 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, Sector Leaders Index Fund, Dividend Leaders 50 Index Fund, Smallcap 250 Index Fund, BSE Enhanced Value 30 Index Fund, Large & Mid Cap Advantage Fund , BSE 500 Momentum Value 50 Index Fund or BSE 500 Momentum Quality 50 Index Fund in regular instalments into one or more of Secure Opportunities Fund, Money Market Fund, Income Fund and Constant Maturity Fund.

There would be no additional charges for Automatic Transfer Strategy (ATS). It is not compulsory for you to select the Automatic Transfer Strategy. The following conditions apply to Automatic Transfer Strategy (ATS).

- This automatic transfer will be done in either weekly, fortnightly or monthly equal instalments, as per chosen frequency.
- If the date is not mentioned, the funds will be switched on the first day of the next month, from the receipt of the request and will continue based on instalment frequency chosen. If the transfer date is a non-valuation date then the next working day's NAV will be applicable.
- Automatic Transfer Strategy (ATS) would be executed by redeeming the required number of units from fund chosen at the applicable unit value and allocating new units in the destination fund.

Once selected, Automatic Transfer Strategy (ATS) will be renewed and would be regularly processed for the entire term of the policy or until the Company is notified, through a written communication, to discontinue the same. The Automatic Transfer Strategy will not be applicable if the source Fund Value is less than the amount nominated for transfer.

b) Target Asset Allocation Strategy

This strategy enables you to choose an asset allocation that is best suited to your risk appetite and maintains it throughout the policy term.

You can allocate your premiums between any two funds available with this policy, in the proportion of your choice. Your portfolio will be rebalanced every quarter to ensure that this asset allocation is maintained.

The re-balancing of units shall be done on the last day of each Policy quarter. If the last day of the quarter is a non-working day, then the next working day's NAV (i.e. the price per unit of the Fund) will be applicable.

c) Trigger Portfolio Strategy 2

Under this strategy, your savings will initially be distributed between two funds Multi Cap Growth Fund, an equity-oriented fund, and Income Fund, a debt oriented fund in a 75%: 25% proportion. The fund allocation may subsequently get altered due to market movements. We will re-balance funds in the portfolio based on a trigger event.

Working of the strategy:

- The trigger event is defined as a 10% upward or downward movement in NAV of Multi Cap Growth Fund, since the previous rebalancing. For determining the first trigger event, the movement of 10% in NAV of Multi Cap Growth Fund (details on fund options available under the product are available in the "Choice of Funds" above) will be measured vis-à-vis the NAV at the inception of your strategy.
- On the occurrence of the trigger event, any fund value in Multi Cap Growth Fund which is in excess of three times the Income Fund, fund value is considered as gains and is transferred to the liquid fund - Money Market Fund by cancellation of appropriate units from the Multi Cap Growth Fund. This ensures that gains are capitalized, while maintaining the asset allocation between Multi Cap Growth Fund and Income Fund at 75%:25%
- In case there are no gains to be capitalized, funds in Multi Cap Growth Fund, Income Fund and Money Market Fund are redistributed in Multi Cap Growth Fund and Income Fund in 75:25 proportion.

d) Lifecycle based Portfolio Strategy 2

Key features of this strategy

- **Age based portfolio management**

  At Policy inception, your savings are distributed between two funds, Multi Cap Growth Fund and Income Fund, based on your age. As you move from one age band to another, your funds are re-distributed based on your age. The age wise portfolio distribution is shown in the table.

  Asset allocation details at Policy inception and during the Policy term

Age of Life Assured (years)	Multi Cap Growth Fund	Income Fund
Up to 25	80%	20%
26 – 35	75%	25%
36 – 45	65%	35%
46 – 55	55%	45%
56 – 65	45%	55%
66 +	35%	65%

- **Quarterly rebalancing**

  On a quarterly basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the Multi Cap Growth Fund and Income Fund. The re-balancing of units shall be done on the last day of each Policy quarter. The above proportions shall apply until the last ten quarters of the Policy are remaining.

- **Safety as you approach maturity**

  As your Policy nears its maturity date, you need to ensure that short-term market volatility does not affect your accumulated savings. In order to achieve this, your savings in Multi Cap Growth Fund will be systematically transferred to Income Fund in ten instalments in the last ten quarters of your Policy.

Non-Forfeiture Benefits:

Surrender:

It is recommended that you continue with your policy to avail all benefits.

On surrender during the lock-in period, the unit fund value, after deducting applicable discontinuance charges shall be credited to the discontinuance policy fund and risk cover and rider cover, if any, shall cease. The fund management charges of the discontinued policy fund will be applicable during this period and no other charges will be applied.

You or the Claimant, as the case may be, will be entitled to receive the Discontinued Policy Fund Value applicable to your policy, on the earlier of death of the Life Assured or the expiry of the lock-in period. Currently the lock-in period is five years from policy inception.

In case of surrender of policy after the lock-in period, the surrender value, as on the date of surrender shall be payable to You.

Upon payment of the Surrender Value, the Policy shall terminate and all rights and benefits under the Policy shall be extinguished.

Under Assure option, the surrender option will be available as long as the life assured is alive and the policy is not terminated for any reason earlier.

Premium Discontinuance:

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. Lock-in-Period means the period of five consecutive completed years from the Risk Commencement Date. However, at any stage if you stop paying premiums during lock-in period and after lock-in period the following shall be applicable:

i. Premium discontinuance during the lock-in period:

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premiums during the Lock-in period , the Fund Value shall be credited to the Discontinued Policy Fund after deduction of applicable discontinuance charges and the risk cover and rider cover, if any, shall cease.

We will communicate the status of the policy to you within three months of first unpaid premium providing you the option to revive the policy within the revival period.

i. If you opt to revive but do not revive the policy during the revival period, the Policy shall continue without any risk cover and rider cover, the proceeds of the Discontinued Policy Fund applicable to your policy shall be payable to You at the end of the revival period or lock in period, whichever is later, and the policy shall terminate and all rights, benefits and interests will stand extinguished. In respect of revival period ending after lock-in period, the policy will remain in Discontinued Policy Fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.

ii. If you do not exercise the option to revive the policy, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the Discontinued Policy fund. At the end of lock-in period, the proceeds of the Discontinued Policy Fund applicable to your policy shall be payable to you and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished.

iii. However, you have an option to surrender the policy anytime and monies in the Discontinued Policy Fund applicable shall be payable to you at the end of lock-in period or date of surrender whichever is later.

ii. Premium discontinuance after the lock-in period:

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after the Lock-in period , the policy will be converted into a reduced paid-up policy with paid-up sum assured. The policy shall continue to be in reduced paid-up status without rider cover, if any.

Reduced paid-up Sum Assured = Original Sum Assured X (total number of months for which premiums have already been paid / [premium payment term X 12])

Wealth:
On death of the Life Assured during this period, the Death Benefit as mentioned in “Benefits in detail” section, shall be payable. However, the Sum Assured shall be revised to Reduced Paid Up Sum Assured as mentioned above.

Assure:
During the revival period, Smart Benefit shall not be applicable. Accordingly, in case of death of Life Assured during this period, the death benefit payable shall be:

Highest of –

- Reduced Paid-up Sum Assured, including Top-up Sum Assured (if any),
- Minimum Death Benefit and
- Fund Value as available on date of intimation of death or date of maturity or date of foreclosure whichever is earlier

On payment of above death benefit, the policy shall terminate.

All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

We will communicate the status of the policy to you within three months of first unpaid premium providing you the following options to exercise:

1. Revive the policy within the revival period of three years
2. Complete withdrawal of the policy

If you choose option 1 but do not revive the policy during the revival period or before the date of maturity, whichever is earlier, the Fund Value as applicable at the end of the Revival Period or the Maturity Benefit as payable on the Date of Maturity, (in case the date of maturity falls within the revival period) whichever is earlier, shall become payable to you the policy shall terminate and all rights, benefits and interests will stand extinguished.

If you choose option 2, the policy will be surrendered and the Surrender Value (equal to Fund Value) shall become payable to you. On payment of surrender value the policy shall terminate and all rights, benefits and interests will stand extinguished.

If you do not choose any of these options, the policy shall continue to be in reduced paid up status. At the end of the revival period or on the date of maturity, whichever is earlier, the Fund Value, (as applicable at the end of the revival period) or the Maturity Benefit (as payable on Date of Maturity) shall become payable to you and the policy shall terminate and all rights, benefits and interests will stand extinguished.

You will have an option to surrender the policy anytime. On surrender, the Surrender value shall become payable to you and the policy shall terminate and all rights, benefits and interests will stand extinguished.

Treatment of the policy while monies are in the Discontinued Policy Fund

While monies are in the Discontinued Policy Fund:

- Risk Cover , Rider Cover and Minimum Death Benefit (which is equal to 105% of total premiums paid) will not apply
- A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be made. No other charges will apply.
- From the date monies enter the Discontinued Policy Fund till the date they leave the Discontinued Policy Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a.

The Date of Discontinuance of the policy is the date on which we receive an intimation from you about discontinuance of the policy or surrender of the policy, or the expiry of the grace period, whichever is earlier. The policy remains in force till the date of discontinuance of the policy.

Policy revival

You can revive your policy benefits for their full value within three years from the due date of the first unpaid premium. Revival will be based on the prevailing Board approved underwriting guidelines. Revival is not applicable for Single Pay policies.

Revival of a Discontinued policy during lock-in period:

Where the policyholder revives the policy during the lock-in period, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as given below in accordance with the terms and conditions of the policy. In case of revival of a discontinued policy during lock-in period, We shall, at the time of revival:

1. Collect from You, all due and unpaid premiums without charging any interest or fee,
2. Shall add back to the fund, the discontinuance charges deducted, if any, at the time of discontinuance of the policy

Revival of a Discontinued policy after lock-in period:

Where the policyholder revives the policy after the lock-in period, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy. In case of revival of a discontinued policy after lock-in period, We shall, at the time of revival:

1. Collect from You, all due and unpaid premiums under base plan without charging any interest or fee. You will also have an option to revive the rider.
2. No other charges shall be levied

For the purpose of revival the following conditions are applicable:

a. You, at your own expense, shall furnish satisfactory evidence of health of the Life Assured, as required by us;
b. Revival of the policy may be on terms different from those applicable to the policy before the premiums were discontinued;

On payment of overdue premiums before the end of revival period, the policy will be revived. On revival, the policy will continue with benefits and charges, as per the terms and conditions of the policy. You shall have an option to revive the policy without or with rider, if any. Monies will be saved in the segregated fund(s) chosen by You at the NAV as on the date of such revival.

Revival will take effect only on it being specifically communicated by us to you.

Secure your family under Married Woman's Property Act (MWPA)

Through this feature, you have an option to secure the corpus for the benefit of your wife/ or Children/ or Wife and Children as the funds under the policy cannot be attached by creditors and claimants*.

Under section 6 of the Married Woman's Property Act, 1874, a married man can take an insurance policy on his own life, and express it to be for the benefit of his wife and children. When such intent is expressed on the face of the policy, it shall be deemed to be a trust for the benefit of the named beneficiaries and it shall not be subject to the control of the husband, or his creditors, or form part of his estate.

*Unless taken otherwise with the intent to defraud creditors. In case of any third party claim in the courts of India with regards the insurance proceeds, the amount shall be subject to the judiciary directions.

Please seek professional legal advice for the applicability of this provision.

Termination of the Policy

We will terminate the policy on the occurrence of any of the below mentioned conditions if:

(i) You surrender the policy.
(ii) Premium payment is discontinued and the policy has not been revived within the revival period.
(iii) On payment of Maturity Benefit.
(iv) On payment of Death Benefit except for Assure variant where Smart Benefit is applicable.
(v) On cancellation of the policy by the Company.
(vi) On payment of free look cancellation proceeds.

Terms and Conditions

1. **Free-look period:** On receipt of the policy document, whether received electronically or otherwise, You have an option to review the policy terms and conditions. If You are not satisfied or have any disagreement with the terms and conditions of the policy or otherwise and have not made any claim, the policy document needs to be returned to the Company with reasons for cancellation within 30 days from the date of receipt of the policy document.

   On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less proportionate risk premium for the period of cover, stamp duty expenses under the policy and expenses borne by us on medical examination,if any.

   The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

2. **Increase in Premium Payment Term:** You have an option to increase the premium payment term provided all due premiums have been paid under the policy. Such increase will have to be notified to Us atleast 2 months before the end of the existing premium payment term and will be effective only upon specific communication of the same by Us. This can be exercised multiple times during the Policy term. The revised Premium Payment Term should not exceed maximum Premium Payment Term of 15 years as allowed under this policy.Increase in Premium Payment is only there under Wealth variant.

3. **Grace Period:** The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other modes of premium payment commencing from the premium due date. The life cover continues during the grace period. In case of Death of Life Assured during the grace period, We will pay the applicable Death Benefit.

4. **Smart Benefit: This benefit comprises of two benefits:**

   Future Secure Benefit: On death of the Life Assured during the Premium Payment Term and subsequent intimation of the same to the company, provided all due premiums have been paid until the date of death of the Life Assured, the Company shall waive all future Premiums as and when payable under the Policy (after the date of death) and the Policy shall continue till the Date of Maturity. Further, Units equivalent to the instalment premium, will be allocated on each of the subsequent premium due dates by the Company. The prevailing mandate on fund choices shall be used for investing the benefit amounts into the Policy.

   In case any premium is received and invested from the date of death till the date of intimation of death, the same shall stay invested in the Policy and only subsequent premiums will be waived off. However, an equivalent amount to premium paid after date of death of the Life Assured shall be paid back to the claimant along with the Lumpsum benefit post acceptance of the claim by the Company.

   In case all due premiums have been paid by You and the Premium Payment Term is over as on the date of death of the Life Assured, no additional amount shall be invested as units into the Policy by the Company

   In case the date of death of the Life Assured falls within the grace period and the due instalment premium is yet to be paid, the Company shall deduct the instalment premium due from the Lumpsum Benefit payable as mentioned above and invest the deducted amount of due instalment premium , as units into the policy post acceptance of claim.

   Family Income Benefit

   This benefit is applicable under your Policy only if opted by You at Policy inception. This benefit once chosen cannot be opted out of during the Policy Term. An amount equal to a percentage (0% to 10% including both of the Sum Assured (excluding Top-up Sum Assured) will be paid out to the Claimant as regular income on every Policy Anniversary following the date of death of the Life Assured till the Date of Maturity. The last income shall be paid on the Date of Maturity along with the Maturity

Benefit. The percentage once chosen at policy inception shall remain fixed through the policy term and cannot changed.

Following terms and conditions shall apply on acceptance of a valid death claim while monies are not in the discontinued policy fund :

a. In the event of death of the Life Assured on the Date of Maturity, only the Maturity Benefit (if applicable) and is payable and the Death Benefit shall not be payable.

b. The Lumpsum Benefit (less any deductions, if applicable) will be paid out to the Claimant.

c. The Fund Value will remain invested in the respective funds as on date of death of the Life Assured, and the Policy shall continue till Date of Maturity.

d. The Smart Benefit will become payable, if applicable. Any premiums due from the date of death until the acceptance of the claim shall be applied in one lumpsum on the date of acceptance of the claim. Any unpaid family income (if applicable) shall be settled in one lumpsum payment post acceptance of the claim.

e. Only Fund Management Charges continue to be deducted from the Policy as and when due.

f. The Policy cannot be surrendered after the date of death of the Life Assured.

g. The Nominee/Appointee can make any policy transactions such as partial withdrawals, switches, renewing Automatic Transfer Strategy (ATS), premium redirection, effecting a change in portfolio strategy.

h. Top up premiums shall not allowed post the death of Life Assured.

i. The policy shall terminate on the Date of Maturity after paying out Maturity Benefit and all rights, benefits and interests under the policy will be extinguished.

j. In case any of the Nominee(s) die during the period when the Smart Benefit is applicable, then the Policy shall continue till the date of maturity and proceeds of the Policy shall be payable to the legal heirs of the Nominee or to the legal heirs of the Life Assured as per Section 39 of the Insurance Act, 1938 as amended from time to time; and

k. Legal heirs of the Nominee(s) or Life Assured or the Assignee shall not be allowed to carry out any policy transactions such as making partial withdrawals, Switches, renewing Automatic Transfer Strategy (ATS), redirecting premium or effecting a change in portfolio strategy.

5. **Loans:** The Company will not provide loans under this policy.

6. **Partial Withdrawals:** For the purpose of partial withdrawals, lock in period for the Top-up premiums will be five years or any such limit prescribed by IRDAI from time to time. Partial withdrawals will be made first from the Top-up Fund Value (if any) which has completed the lock in period from the respective date of payment of Top-up premium, as long as it supports the partial withdrawal, and then from the Fund Value built up from the base premium(s). In case policy has been issued on minor lives , partial withdrawal shall not be allowed until the minor life assured attains the age of majority i.e. on or after attainment of age 18 The nominee/ appointee can exercise the option for partial withdrawal and Systematic Withdrawal Plan post death of the life assured while the Smart Benefit are applicable, under Assure option.

7. **Suicide Clause:** If the Life Assured commits suicide within 12 months from the date of commencement of the policy or from the date of policy revival, only the Fund Value if any, as available on the date of intimation of death or date of foreclosure or date of maturity whichever is earlier, would be payable to the Claimant. Any charges other than Fund Management Charges and guarantee charges, if any, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death or date of foreclosure or date of maturity whichever is earlier. There is no other exclusion applicable with respect to death other than suicide clause.

   If the Life Assured commits suicide within 12 months from the effective date of any top-up, then the corresponding top-up sum assured shall not be considered in the calculation of the death benefit.

8. **Tax Benefits:** Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 2025. Taxes , if any, will be charged extra as per applicable rates. The tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details.

9. **Policy on the Life of a Minor:** If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy. Subsequently, the Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time. However, if the policy is assigned during the minority of the Life Assured, then the vesting of the policy shall be kept in abeyance till the assignment is valid and effective.

10. **Policies where Policyholder and Life Assured are different individuals:** If the Policyholder and the Life Assured are different, then in the event of death of the Policyholder and upon subsequent intimation of the death with the Company:
    - If the Life Assured is a minor: the policy shall vest on the guardian of the minor life assured till he/she attains the age of majority. Upon attaining the age of majority the policy ownership shall be changed according to Clause 8 mentioned above;
    - If the Life Assured is major: the policy shall vest on the Life Assured. Thereafter, the Life Assured shall become the Policyholder and will be entitled to all benefits and subject to all liabilities as per the terms and conditions of the policy. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.

10. **Foreclosure of the policy:** After completion of the lock-in period and on payment of all due premiums during lock-in period, if the Fund Value becomes nil, then the policy will terminate and no benefits will be payable. On termination or foreclosure of the policy all rights, benefits and interest under the policy shall be extinguished. A policy cannot be foreclosed before completion of lock-in period.

11. **Unit Pricing:** The NAV for different Segregated Funds shall be declared on all business days (as defined in Investment Regulations).

    The NAV of each Segregated Fund shall be computed as set out below or by any other method as may be prescribed by regulation:

    [Market Value of investment held by the fund plus Value of Current Assets less Value of Current Liabilities and provisions]

    Divided by,

    Number of units existing under the Fund at valuation date, before any new units are created or redeemed

12. **NAV:** Assets are valued daily on a mark to market basis.

13. **Statement of policy value:** Policyholder through a secured login can access the value of policy wise units held by him in the format as per Form D02 prescribed under IRDAI Investment Regulations, 2016.

14. **NAV cut-off time:** If premiums for the second year onwards are received by outstation cheques, the NAV of the clearance date or due date, whichever is later, will be allocated. Transaction requests (including renewal premiums by way of local cheques, demand draft, switches, etc.) received before the cut-off time will be allocated the same day's NAV and those received after the cut-off time will be allocated the next day's NAV. The cut-off time will be as per IRDAI guidelines from time to time, which is currently 3:00 p.m.

15. **Renewal Premium in Advance:** Collection of renewal premium in advance shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium. All renewal premiums received in advance will be allocated units at the NAV prevailing on the date on which such premiums become due. However, the status of the premium received in advance shall be communicated to the Policyholder.

16. **Nomination:** Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.

17. **Assignment:** Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.

18. **Section 41 of the Insurance Act, 1938 as amended from time to time:** In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no personshall allow or offer to allow, either directly or indirectly,as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any

rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

19. **Section 45 of the Insurance Act, 1938 as amended from time to time:** 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

20. **Online Sale:** The product is also available for sale through online mode.

21. **Force Majeure:** a. The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
b. The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
c. The Company shall continue to invest as per the fund mandates submitted with IRDAI. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [clause 1(8) of the Schedule III of IRDAI (Actuarial, Finance and Investment Functions of Insurers)] Regulation 2024]in circumstances mentioned under points (a and b) above. The exposure of the fund as per the fund mandates submitted as per Fund options under “Details on available funds and portfolio strategies”, shall be reinstated within reasonable timelines once the force majeure situation ends.
d. Few examples of circumstances as mentioned [in point 19 (a & b) above] are:
    i. when one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.
    ii. when, as a result of political, economic, monetary

or any circumstances which are not in the control of the Company, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.

iii. in the event of natural calamities, strikes, war, civil unrest, riots and bandhs.

iv. in the event of any force majeure or disaster that affects the normal functioning of the Company.

e. In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

The Company does not express itself upon the validity or accpts any responsibility on the assignment or nomination, in recording the assignment or registering the nomination or change in nomination.

22. Policy Servicing and Grievance Handling Mechanism: For any clarification or assistance, You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.icicilife.com. For updated contact details, We request You to regularly check Our website. If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@icicilife.com or 1860 266 7766.

Address:
ICICI Life Insurance Limited (formerly known as ICICI Prudential Life Insurance Company Limited.)
Unit 901A & 901B, 1001A & 1001B, Prism Towers,
Mindspace Link Road, Goregaon West,
Mumbai – 400104

For more details, please refer to the "Grievance Redressal" section on www.icicilife.com. If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below:

ICICI Life Insurance Limited (formerly known as ICICI Prudential Life Insurance Company Limited.)
Unit 901A & 901B, 1001A & 1001B, Prism Towers,
Mindspace Link Road, Goregaon West,
Mumbai – 400104.

If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach Policyholders' Protection and Grievance Redressal Department, the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (BIMA BHAROSA SHIKAYAT NIVARAN KENDRA)
155255 (or) 1800 4254 732
Email ID: complaints@irdai.gov.in

Address for communication for complaints by fax/paper:
Policyholders' Protection and Grievance Redressal Department – Grievance Redressal Cell

Insurance Regulatory and Development Authority of India Survey No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad, Telangana State – 500032

You can also register your complaint online at bimabharosa.irdai.gov.in.

This is subject to change from time to time.
Refer https://www.icicilife.com/services/grievance-redressal.html for more details.

Revision of Charges

The Company reserves the right to revise the following charges at any time during the term of the policy. Any revision will apply with prospective effect, as per permissible regulatory provisions set out by IRDAI and if so permitted by the then prevailing rules, after giving a written notice to the Policyholders. The following limits are applicable:

- Fund Management Charge may be increased up to the maximum allowable as per applicable regulation, which is currently 1.35% p.a.
- Policy Administration Charge may be increased up to the maximum permitted by IRDAI, which is currently Rs. 500 per month.

The Discontinuance Charges and Mortality Charges are guaranteed for the term of the policy.

Any Policyholder who does not agree with an increase, shall be allowed to surrender the policy and no discontinuance charge will be applicable on surrender of such policies.

Risks of investment in the Units of the Funds

The policyholder should be aware that the investment in the units is subject to the following risks:

- ICICI Life Smart Insurance Plan Plus is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to investment risks.
- ICICI Life Insurance Limited+, ICICI Life Smart Insurance Plan Plus, Opportunities Fund, Multi Cap Growth Fund, Bluechip Fund, Maximiser V, Value Enhancer Fund, Multi Cap Balanced Fund, Income Fund, Maximise India Fund, Active Asset Allocation Balanced Fund, Focus 50 Fund, India Growth Fund, Secure Opportunities Fund, Money Market Fund, Balanced Advantage Fund, Sustainable Equity Fund, Mid Cap Fund, Mid Cap Hybrid Growth Fund, Constant Maturity Fund, Mid cap Index Fund , Mid Cap 150 Momentum 50 Index Fund, Multicap 50 25 25 Index Fund, MidSmall Cap 400 Index Fund, MidSmallCap 400 Momentum Quality 100 Index Fund, Smallcap 250 Momentum Quality 100 Index Fund, India Consumption Fund, Nifty Alpha 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, Sector Leaders Index Fund, Dividend Leaders 50 Index Fund, Smallcap 250 Index Fund ,BSE Enhanced Value 30 Index Fund, Large & Mid Cap Advantage Fund, BSE 500 Momentum Value 50 Index Fund and BSE 500 Momentum Quality 50 Index Fund are only names of the Company, policy and funds respectively and do not in any way indicate the quality of the policy, the funds or their future prospects or returns.
- The investments in the funds are subject to market and other risks and there can be no assurance that the objectives of the funds will be achieved.
- The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and debt markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The past performance of other funds of the Company is not necessarily indicative of the future performance of these funds.
- The funds do not offer a guaranteed or assured return.
- For further details, refer to the Policy Document and detailed benefit illustration.

About ICICI Life Insurance

ICICI Life Insurance Limited[+] commenced operations in FY2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000. With customer centricity at the core, the Company offers a comprehensive suite of Protection, Savings & Retirement solutions designed to meet the evolving life stage needs of the customers thereby safeguarding their families' financial security while also achieving long term financial goals.

For more information:
Customers calling from any where in India, please dial 1800 2660
Do not prefix this number with "+" or "91" or "00"
Call Centre Timings: 10.00 am to 7.00 pm
Monday to Saturday, except National Holidays.
To know more, please visit www.icicilife.com

ICICI Life Insurance Limited[+]. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

ICICI Life Insurance Limited ([+]formerly known as ICICI Prudential Life Insurance Company Limited.) Registered Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. This product brochure is indicative of the terms, conditions, warranties, and exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any, between the contents of this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. Trade Logo displayed above is the property of ICICI Bank Limited and is used by ICICI Life Insurance Limited under licence. ICICI Life Smart Insurance Plan Plus, Form No. UC1, UIN: 105L204V03. Advt No.:L/II/1354/2026-27.

BEWARE OF SUSPICIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS
IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.

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