Protection
for your family.
Care[1] for you.
All in one.
Presenting
ICICI Life
iProtect Care
A Non-Participating Non-Linked Life Individual Pure Risk Insurance Product
ICICI Life
INSURANCE

ICICI Life

iProtect Care

A Non-Participating Non-Linked Life Individual Pure Risk Insurance Product

Life is full of surprises — some good, some unexpected. ICICI Life iProtect Care is a new-age term life insurance plan that gives your loved ones the financial security they need, even if you're not around.

ICICI Life iProtect Care is ideal for anyone who wants complete peace of mind. It's simple, flexible, and designed to fit your changing life responsibilities.

Key features

Life cover
to provide coverage against death and terminal illness

Premium Break
to support you during financial downturn

Instant relief up to of ₹ 3,00,000 on claim intimation as an accelerated Death Benefit

Flexible Payout Option
gives you option to choose benefit payout as lump sum or as Increasing income for 10 years

Flexibility
to pay premiums for a limited period or throughout the policy term

Complimentary health management and wellbeing services

Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws

Key benefits for women

15% discount on premium rates for life cover (Death Benefit) as compared to male lives.

Plan Variants

You can choose any one of the two plan variants available as mentioned below:

1. Life Variant
2. Enhanced Protection Variant

Read ahead to know more about each of these plan variants.

1. Life Variant

Under this variant in the event of death of the Life Assured during the policy term, we shall pay the Death Benefit to the Claimant. This is applicable, provided all due premiums have been paid and the policy is in force as on the date of death of the Life Assured.

Death Benefit payable shall be the highest of:

- 7 times the annualized premium payable during the policy term; or
- 105% of the total premiums paid up to the date of death of the Life Assured; or
- the Sum Assured

In case Renewability Option has been exercised, the Death Benefit payable, in the event of death of the Life Assured during the Extended Policy Term (commencing from the Date of Maturity) , shall be the highest of:

- 7 times Annualized Premium payable during the Extended Policy Term,
- 105% of the Total Premiums Paid during the Extended Policy Term up to the date of death, and
- Sum Assured applicable during the Extended Policy Term

Where, sum assured of the policy during the Extended Policy Term shall be the sum assured effective and communicated as per the prevailing Board approved Underwriting Policy.

Where,

• Annualized Premium shall be the premium amount payable in a year excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

• Total Premiums Paid means the total of all the premium paid under the base product, excluding any extra premium and taxes, if collected explicitly.

The Death Benefit under Life variant will be paid out as per the Death Benefit Payout option mentioned in the subsequent sections.

2. Enhanced Protection variant

Under this variant, in the event of death of the Life Assured during the policy term, we shall pay the Death Benefit to the Claimant. This is applicable, provided all due premiums have been paid and the policy is in force as on the date of death of the Life Assured.

Death Benefit payable shall be the highest of:

- 7 times annualized premium; or
- 105% of the total premiums paid up to the date of death of the Life Assured; or
- Sum Assured (as applicable on the date of death of the Life Assured).

During the first five Policy Years, the Sum Assured shall be as chosen by you at inception of the policy. At the end of each five-Policy Year interval, the Sum Assured of this Policy can be increased by 20% of the Sum Assured as chosen in inception. This increase in Sum Assured is subject to payment and realization of additional premium and fulfillment of the underwriting guidelines of the Company as may be applicable from time to time. If the increase in Sum Assured is not exercised in any 5 year interval, the Sum Assured

as applicable in the previous 5 year interval will continue to be effective for the remaining policy term The first increase can happen at the start of the sixth Policy Year.

Policy Year of Death	Sum Assured (Percentage of sum assured chosen)
1	100%
6	120%
11	140%
16	160%
21	180%
26th year onwards	200%

The increase in the Sum Assured will be subject to fulfilment of the below-mentioned conditions at the time of exercise of each tranche of incremental Sum Assured:

a. The Policy has been medically underwritten on “standard terms” at inception as well as during the time of exercise of any previous tranche of incremental Sum Assured or during reinstatement of the policy from a lapsed status. Where “standard terms” would mean that no underwriting extra Premium has ever been charged under the Policy.

b. In case of change in smoker status at the time of exercise of any tranche, the Life Assured will not be eligible for any further increase in Sum Assured.

c. The policy is in-force with all due premiums paid at the time of exercise of any tranche.

d. No claim on any of the rider(s) (if any) attached to the base policy has been intimated to the Company.

e. In case claim on any of the rider(s) attached to the base policy is intimated to the company post enhancement of the sum assured but for an event that occurred prior to the enhancement, then such enhancement of Sum Assured so offered shall be void and no more enhancement shall be available.

f. You have paid the Company the required additional premium for the tranche of increased Sum Assured and the same has been realized by the Company. Consequently, the future Premium payable by you after purchasing the current tranche of incremental sum assured will be the sum of original premiumand all additional premium(s). Taxes if any would be charged extra, as applicable.

g. This increase shall continue till the Sum Assured becomes no more than 200% of the Sum Assured as chosen in inception, or until the Life Assured attains the age of 50 years, or at least one year of the premium payment term is outstanding, whichever happens earlier.

h. Total Sum Assured after increase should not exceed the lower of the maximum permissible Sum Assured and that permitted as per the Board Approved Underwriting Policy.

i. The increase is Sum Assured is effective only if it is specifically communicated by us to you.

i. You can opt-out of this increase in Sum Assured anytime while the policy is in-force, however once opted out You cannot opt-in again. Once opted out, any future increases in Sum Assured (if otherwise applicable) would stop immediately and the policy will continue with the Sum Assured and premium payable as applicable at the time of opting out of this option.

ii. On any Policy Year when you are eligible for this increase in Sum Assured, if you do not (a). exercise this option, (b). pay the due premium or (c). fulfil the underwriting requirements at least 30 days before the policy anniversary then it will be treated as an opt out and you shall not be entitled to any future increase in Sum Assured.

iii. The Death Benefit will be paid out as per the Death Benefit Payout Option chosen by You.

iv. The Renewability Option is not available under this variant.

The following conditions are applicable for both the Plan Variants:

a) For Life Variant (where renewability option has not been exercised) and for Enhanced Protection Variant, in the event of the death of the Life Assured on the Date of Maturity, then Death Benefit shall not be payable and the Policy shall terminate with all rights and benefits.

b) For Life variant where renewability option has been exercised, in the event of the death of the Life Assured on the Extended Date of Maturity, then Death Benefit shall not be payable and the Policy shall terminate with all rights and benefits.

c) The policy shall terminate upon payment of the Death Benefit to the Claimant and all rights, benefits and interests under the policy will stand extinguished.

d) The Death Benefit amount may be taxable as per the prevailing tax laws.

Terminal Illness

- In the event the Life Assured is diagnosed with a Terminal Illness during the policy term, for an in-force policy, amount equal to the Death Benefit will be payable to the Claimant as per the Death Benefit Payout Option chosen by you.
- Terminal Illness Benefit only accelerates the Death Benefit payable under the policy and is not an additional benefit.
- On payment of this benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. No benefit shall be payable on the death of the Life Assured thereafter.
- A Life Assured shall be regarded as Terminally Ill only if that Life Assured is diagnosed as suffering from a condition which, in the opinion of two independent Medical Practitioners specializing in treatment of such illness, is highly likely to lead to death within 6 months. The Terminal Illness must be diagnosed and confirmed by Medical Practitioners registered with the Indian Medical Association and approved by the Company. The Company reserves the right for an independent assessment.
- Terminal Illness Benefit will not be available in case policy is sourced through POS personnel.
- In case the policyholder chooses to exercise the renewability option, the Terminal Illness Benefit will not be available during the Extended Policy Term.

Death benefit payout option

i. You buy a term plan with an objective that your loved ones lead their lives comfortably without any financial worries, even in your absence. ICICI Life iProtect Care provides the flexibility to take the Death Benefit in lumpsum or increasing income to meet your family's financial requirement. The Death Benefit payout option must be selected by you at Policy inception, and it cannot be changed during the Policy Term.

The product has the following payout options for the Death Benefit payable in the event of death or diagnosis of terminal illness (if applicable) of the Life Assured during the Policy Term.

1. **Lump Sum** – Entire death benefit amount is payable as lump sum.
2. **Increasing Income:** The Death Benefit amount is payable in monthly instalments for 10 years starting with 10% of the benefit amount per annum in the first year. The income amount will increase at 3.5% p.a. simple interest every year thereafter. The sum of total monthly benefits payable over 10 years is equal

to 115.75% of the Death Benefit.

ii. At the time of intimation of death or terminal illness (if applicable) claim and at any time after the start of monthly income, the claimant will have the option to convert the outstanding monthly income into lump sum pay out and the policy will terminate after the lump sum payout. The lump sum amount will be the present value of future payouts calculated at a discount rate as given below:

- At time of intimation of death claim or terminal illness (if applicable): 6.50% p.a.
- At any time after the payment of first monthly income: Higher of 6.50% and 10-year Government Securities yield, rounded to nearest 0.25%. The yield on 10-year Government Securities will be sourced from www.bloomberg.com. This discount rate will be reviewed twice every year on 1st of June and 1st of December.

iii. In the event of death of the Life Assured during the extended policy term, the death benefit will be payable as lumpsum only i.e. increasing income payout option will not be available.

Illustration

For a policy under the 'Life' variant with Sum Assured of ₹ 50 lakh, if the payout option selected is:

1. Lump sum – ₹ 50 lakh is payable

2. Increasing income option - the monthly payout in year 1 will be ₹ 41,667, in year 2 will be ₹ 43,125, in year 3 will be ₹ 44,583 and so on.

In the above scenario where the payout option of Increasing income option is chosen at inception and the Claimant chooses to convert the outstanding monthly income to lump sum pay out at the time of intimation of death claim or terminal illness (if applicable), the monthly payout as mentioned in point 2 above will be discounted at 6.50%. The present value of future payouts calculated at a discount rate of 6.50% will be equal to ₹ 42,38,455. This lump sum payout will be paid to the Claimant, and the policy will be terminated.

• If the beneficiary chooses to convert the outstanding monthly income to lump sum pay out after the payment of first monthly income, the discount rate will be higher of 6.50% and 10-year Government Securities yield, rounded to nearest 0.25% as mentioned above

Eligibility conditions

1. For Life Variant:

Premium Payment Options	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum age at entry
Regular Pay	Equal to policy term	5 years / 85 years less age at entry	18/65 years
Limited Pay	5, 7 years	10 years / 85 years less age at entry	18/65 years
	10 years	10 years / 85 years less age at entry	
	15 years	20 years / 85 years less age at entry	
	Up to 60 years of age	65 years / 85 years less age at entry	18/55 years

2. For Enhanced Protection variant:

Premium Payment Options	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum age at entry
Regular Pay	Equal to policy term	6 years / 85 years less age at entry	18/45 years
Limited Pay	7 years	10 years / 85 years less age at entry	18/45 years
	10, 15 years	PPT+ 5 years / 85 years less age at entry	18/45 years
	Up to 60 years of age	65 years / 85 years less age at entry	18/45 years

Policies sourced under POS:

- **Life variant:** The available policy term will be in multiple of 1 year between minimum and maximum policy term up to age of 65 years. Maximum entry age is 60.
- **Enhanced Protection variant:** Not Applicable

Minimum Sum Assured	₹ 50,00,000
Maximum Sum Assured	maximum sum assured as per BAUP
Mode of Premium Payment	Yearly, Half-yearly and Monthly

Please note: Premium will vary depending upon the variant chosen.

Safeguard your Family's future in 3 steps

1. Decide the amount of protection you need
2. Enhance your policy by selecting from the optional benefits such as Accidental Death Benefit (ICICI Life Non-Linked Accidental Death and Disability Rider), and Critical Illness cover (through ICICI Life Non-linked Health Protect Rider), or other optional covers, as made available through riders.
3. Choose your plan variant policy term and premium payment term

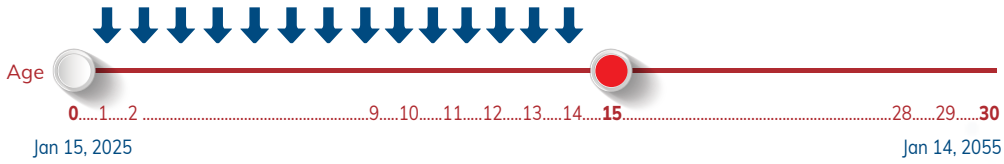
Illustrations

Kush is a 32 year old marketing consultant, who runs a small consultancy firm. He has availed a loan for buying a house. Realising the need for protection in his fast-paced life, Kush wants to be well prepared for unforseen circumstances in life. He buys ICICI Life iProtect Care which will provide the perfect solution for him. Mr. Kush buys a 2Cr life cover for a policy term of 30 years.

Illustration 1 - Life Variant

He pays a regular premium of ₹ 21,483 p.a. for 30 years

Mr. Kush passes away– Claimant receives ₹ 2 Cr as Death Benefit payout. On payment of Death Benefit, the policy will terminate.



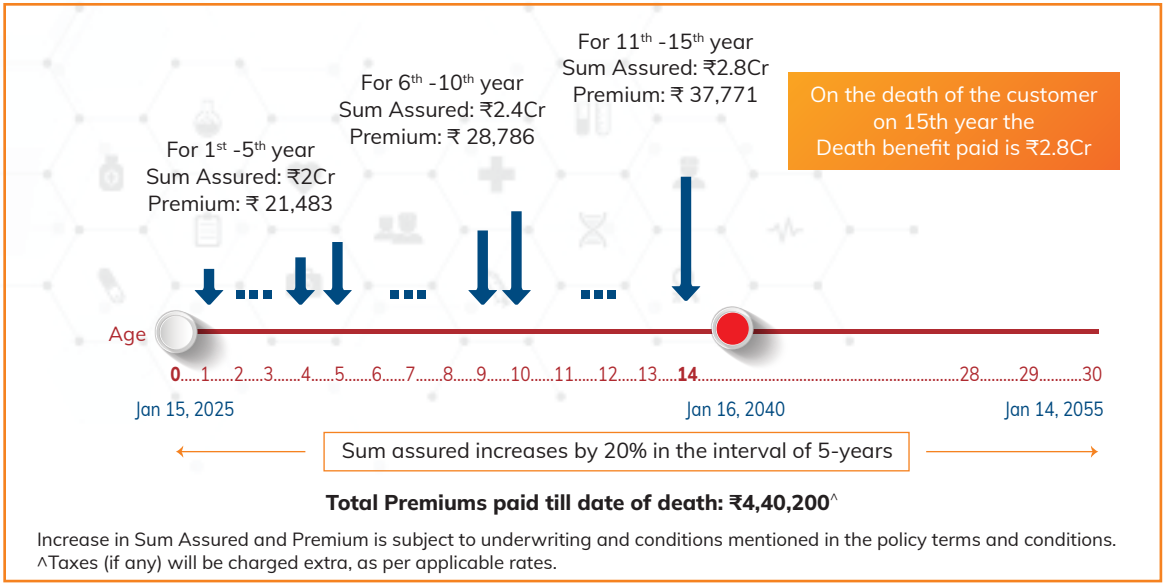
Life cover of ₹ 2 Cr throughout the policy term

Total premiums paid till date of death: ₹3,22,245^

^Taxes (if any) will be charged extra, as per applicable rates

Note: In above illustration, it is assumed that premiums for that policy year have been paid before occurrence of contingency.

Illustration 2 - Enhanced Protection Variant



Total Premiums paid till date of death: ₹4,40,200^

Increase in Sum Assured and Premium is subject to underwriting and conditions mentioned in the policy terms and conditions.
^Taxes (if any) will be charged extra, as per applicable rates.

Note: In above illustration, it is assumed that premiums for that policy year have been paid before occurrence of contingency.

Maturity or paid-up or survival benefit

There is no maturity, paid-up value or survival benefit available under this product.

Under the Life Variant, You can choose to further extend the term of the policy (Extended Policy Term) via Renewability Option. During this period, the Policy shall continue only for the applicable Death Benefit, provided all due premiums are paid and the policy is in force. This renewability option is subject to underwriting as per the prevailing Board-approved Underwriting Policy (BAUP).

The following terms and conditions shall be applicable for Renewability Option:

a) In order to avail Renewability Option, You must approach the Company with a written request not earlier than 60 days and not later than 30 days prior to the Date of Maturity.

b) This request will be processed subject to receipt of the due instalment premium and completion of underwriting requirements of the company before the Date of Maturity.

c) The Instalment Premium payable during the Extended Policy Term will be based on attained age of the Life Assured on the Date of Maturity, Sum Assured and the Extended Policy Term period. However, the premium rates applicable for Renewability shall be guaranteed at policy inception.

d) In case no request is received from the Policyholder within the prescribed timeline, the Policy shall automatically terminate on the Date of Maturity

e) The option can be exercised only if the policy meets the eligibility boundary conditions as on Date of Maturity.

f) The option can be exercised only if the policy has been medically underwritten on “standard terms” at inception as well as during any reinstatement of the policy from a lapsed status (if applicable) i.e. no underwriting extra premium was ever charged during the Policy Term.

g) This option is available only if You have chosen Regular Pay as the Premium Payment option at the time of issuance. During the extended policy term also, the premium payment option will continue to be Regular Pay option.

h) This option will be available only if no claim on any of the rider(s) (if any) attached to the base policy has been intimated to the company. In the event any claim under rider(s) is intimated post extension of the policy term, then the Extended Policy term shall be void and the Policy shall terminate with all benefits and rights thereunder

i) This option will not be available in case the policy is sourced as a point-of-sale policy.

j) The option to extend the term of the policy will be available only for the base product and not for any Riders attached.

k) The rider benefits (if any) will not be available during the Extended Policy Term

l) This option can be exercised only once. This option cannot be exercised again at the time of c ompletion of the Extended Policy Term.

m) The Terminal illness Benefit, Smart Exit Benefit and Premium Break feature will be available till the Date of Maturity i.e. these benefits / features will not be available during the extended policy term.

n) The Company reserves the right to offer this option with altered terms in form of reduction in Sum Assured/ policy term or reject such request as per the prevailing Board-approved Underwriting Policy of the Company.

o) This option shall be effective only upon specific communication of the same by the Company.

Surrender

Surrender benefit is not applicable under this Policy.

Policy Cancellation Value

On policy cancellation, Policy Cancellation Value equal to Unexpired risk premium value will be payable:

- **Limited Pay**
  - o If one full years' premium is not paid, Unexpired risk premium value = 0.
  - o If one full years' premium has been paid, then the Unexpired risk premium value = 25% x [Number of months for which premiums are paid / (Premium Payment Term x 12)] x [1 – (Policy Month of cancellation -1) / (Policy Term x 12)] x Total Premiums Paid.
- **Regular Pay**

  Unexpired risk premium value = 0

For 'Enhanced Protection' variant, the above value shall be computed (as on the date of policy cancellation) separately for each tranche of increased Sum Assured, where the premium payment start date shall be the policy anniversary on which the respective increase in Sum Assured was made effective and the premium payment term shall be that applicable for each tranche. The final Policy Cancellation Value shall be the sum of the Unexpired risk premium value of all tranches (including the one corresponding to the Sum Assured chosen by you at inception).

On payment of the Policy Cancellation Value, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

Smart Exit Benefit

i. You have an option to cancel the Policy and receive Smart Exit Benefi¬t, equal to Total Premiums Paid* under the policy.

ii. The Smart Exit Benefit shall become payable subject to the fulfillment of all the below mentioned conditions:

a. This option can be exercised only after the 25th policy year but not during the last 5 Policy Years of the policy term

b. The age of the life assured is 60 years or more at the time of exercise.

c. The policy is in-force with all due premiums paid at the time of exercising this option.

d. No claim for any of the underlying benefits has been registered and is under evaluation/ accepted/ or paid/being paid on the policy/riders.

e. The policy is not in the Premium Break Period

iii. The Policy shall terminate on payment of this benefit (if exercised) and all rights, benefits and interests under the policy will stand extinguished. The policyholder can either opt for Smart Exit Benefit or Policy Cancellation Value / Unexpired Risk Premium Value mentioned under policy cancellation value clause, i.e. both the Smart Exit Benefit and Policy Cancellation Value cannot be availed simultaneously.

**For Smart Exit benefit: Total Premiums Paid means the total of all premiums received, excluding any extra premium, any rider premium and paid taxes, cesses and levies, etc. if any. Total Premiums Paid includes Premium paid for each tranche of additional sum assured purchased.*

iv. This feature is not applicable during the Extended Policy Term under Life Variant.

Premium Break

i. Under this feature, the policyholder can avail a Premium Break for a period of 12 months commencing from the policy anniversary for which Premium Break has been opted ("Premium Break Period").

ii. If Opted Opted by the policyholder, then during the Premium Break Period, the premium (including the rider(s) premium, additional premium (if any) for the other inbuilt benefits, any underwriting extra premium, loadings for modal premiums, applicable taxes, cesses and levies, etc. if any) due and payable for the said period will be deferred ("Deferred Amount") will be postponed till the next policy anniversary. However, during this period insurance cover under this policy and rider(s) (if any) will continue as per the applicable terms and conditions.

iii. On the happening of the insured event during the Premium Break Period, the Claimant will receive the eligible claim amount under the policy or rider (if applicable) after deducting all the Deferred Amount.

iv. The benefit option is available subject to the following additional terms and conditions:

a. To be eligible for Premium Break, the policy must be in-force and the premiums must have been paid for a minimum of five policy years from the date of commencement of risk.

b. A written request is received from the policyholder at least 30 days (15 days in case of monthly mode policy) in advance from the Policy Anniversary each time the policyholder intends to opt for the above benefit.

c. If this feature is chosen then all due premiums will have to be paid till the commencement of the Premium Break Period.

d. If any premium (including the rider(s) premium, applicable taxes, cesses and levies, etc. If any) remains unpaid with no request for Premium Break, the policy (including rider(s), if any), will lapse at the end of the Grace Period.

e. This option can be availed multiple times during the premium payment term. However, there should be a gap of at least 5 policy years between two Premium Break Periods within the premium payment term.

Illustration: if the policyholder opts for this benefit in the 6th policy year for the first time, the second Premium Break will be available to be exercised after 5 years, i.e. In the 12th policy year, provided the premium payment term extends beyond 12 years. The Premium Break will not be available during the last 3 policy years of the premium payment term.

f. The Premium Break will not be available during the last 3 policy years of the premium payment term.

g. In case the policyholder chooses to exercise the renewability option, the Premium Break will not be available during the extended policy term under Life variant.

h. for Enhanced Protection Variant, increase in Sum Assured shall not be applicable during the Premium Break period. If any request or premium is provided to the Company for increase in Sum Assured prior to exercising the Premium Break period, then such a request for increase in Sum Assured shall be void and the premium so paid shall be refunded by the Company. The policyholder can only avail the next increase in Sum Assured as and when due..

i. The Deferred Amount along with the next due Premium is to be paid within the Grace period applicable for the premium due at the next policy anniversary after the commencement of the Premium Break Period to ensure continuance of the risk cover under the policy. Illustration: for an annual mode of premium payment frequency policy, if Premium Break is exercised in the 6th policy year, then at the end of Premium Break period, the policyholder must pay the due amounts for the previous policy year (6th policy year) along with the next due premium (within the Grace period of the next premium due at the beginning of the 7th policy year). For monthly mode of premium payment frequency policy, if Premium Break is exercised in the 6th policy year, then at the end of Premium Break period, the policyholder must pay the due amounts (i.e 12 months premium) for the previous policy year (i.e 6th policy year) along with the next due premium (within the Grace period of the next premium due i.e at the beginning of the 7th policy year).

j. During the Premium Break Period, the Deferred Amount can be paid any time without necessarily having to wait for this period to come to an end. In this case, the Premium Break shall terminate and the policyholder shall be required to pay the future instalment Premiums on their respective due dates.

k. In the event, the above outstanding amount (Deferred amount + next due Premium) is not paid within the Grace Period applicable for the premium due at the next policy anniversary after the commencement of Premium Break Period, the policy (including Rider(s), if any) will lapse and the cover will cease. The Company shall be entitled to recover such dues from benefits that may become payable under the policy or rider(s) if any.

v. During the above Premium Break Period, the policyholder may cancel the Policy anytime, however, the Policy Cancellation Value, if any, will be first adjusted towards the Deferred Amount and the remaining amount, if any, shall be paid to the policyholder.

Insta Payment on Claim intimation

Under this feature, the Company shall upon receipt of intimation of death claim (along with the required supporting documents), pay an accelerated death benefit of ₹ 300,000. This accelerated Death Benefit shall be processed by the Company within one working day from the claim registration date. The feature is applicable only for those policies where the Sum Assured chosen by the policyholder at policy inception is greater than or equal to ₹ 1,00,00,000/- (Rupees One Crore only).

The supporting documents required are listed in Policy Document, Part F, Clause 10.

It is clarified that any payment under this feature shall be made upon the Company being satisfied with respect to the validity, enforceability and genuineness of the documents submitted along with the intimation of death claim.

Post payment of the above accelerated death benefit, as applicable, in case upon completion of the review or investigation of the claim records, the Death Benefit is found to be payable, the Company will release the remaining applicable Death Benefit (post deducting the applicable accelerated Death Benefit paid by the Company). However, in case, after the review or investigation of the claim records, it is found that the Death Benefit is not payable to the Claimant owning to any reason whatsoever, the Claimant shall refund the entire amount paid towards accelerated death benefit within 7 days of receipt of communication. The Company's decision on the claim shall be final and binding on the Claimant. In case the Claimant fails to refund the said amount, the Company reserves it's right to initiate appropriate legal proceedings for recovery of the accelerated death benefit.

The payment of the Death Benefit including the applicable accelerated Death Benefit paid shall be subject to the final outcome of the review or investigation of the claim records. It is clarified that payment of the applicable accelerated death benefit shall in no event be considered as acceptance or admission of the death claim under the policy by the Company.

This inbuilt feature is available subject to following conditions:

- This accelerated death benefit, as applicable, is payable in case of death of the Life Assured post completion of first three policy years from the date of commencement of risk or from the date of decision by the Company on revival of the policy, whichever is later.
- Policy is in force at the time of death.
- In the event of death of the Life Insured during the Premium Break Period (if opted in), the Company will first deduct the Deferred Amount from above applicable accelerated death benefit and pay the balance, if any.
- In case the policyholder has opted for a "Increasing Income" Death Benefit payout Option, this accelerated death benefit amount will be monthly income applicable in the first month (as per the Death Benefit Payout Option chosen at policy inception) or ₹ 300,000, whichever is lower.
- This benefit is not applicable in case of Terminal Illness.

Health Management and Well-being Services

The Life Assured will get access to a carefully curated suite of inbuilt Health Management and Well-being Services ("Services"). These inbuilt Services are applicable only if the policy is in force with all due premiums paid to date. The Life Assured can enjoy these inbuilt Services from our ICICI Life Customer App. These services are complementary and offered at no additional cost to the policyholder.

Service Availability:

- These services are for the exclusive benefit of the Life Assured and must be availed only in India. In case the Life Assured and Policyholder are different, services will be available to Life Assured only.
- The details and the list of Services and the service providers will be as mentioned in the ICICI Life Customer app. Life Assured should check the above-mentioned app of the Company for the updated list of Services. The list of services will also be provided on the ICICI Life Website.
- These Services shall be directly provided by third party service provider(s) as per their prevailing terms and conditions. The Company merely acts as a facilitator of these services to Life Assured.
- The company shall not be liable for any services or actions of the third-party service providers including but not limited to deficiency in services / malpractices / negligence / lapses or otherwise.
- The Life Assured may exercise at their own discretion to avail the Services and/or follow the course of treatment suggested by the service provider.
- For ongoing health concerns, the Company always recommends consulting directly with your Medical Practitioner.
- The Company reserves the right to discontinue these Services or change the service provider (s) without any further intimation and at any time.
- The services shall be accessible for a fixed duration, as defined by the Company or for the policy term/ extended policy term, whichever is lower.
- The services can be availed (subject to availability) after the completion of free look period of 30 days provided the policy is in-force premium paying or fully paid-up at the time of availing the service.

Eligibility & Communication:

Eligibility of services is determined based on the Company's prevailing Board-approved Underwriting Policy (BAUP) and may be periodically reviewed.

Caution against Fraudulent Activity:

a. The use of the wellness benefits under the policy shall be with good intent and integrity. The Life Assured and / or the Policyholder shall not encourage, indulge or act in connivance with any person involved in any fraudulent activity regarding the use of the benefits under the policy, whether directly or indirectly, for generating personal revenue. The Life Assured and the Policyholder agree to not use the platform or the services provided therein for generating personal gain or any commercial / public use, directly or indirectly, whatsoever.

b. An act may be defined as a fraudulent activity as per Company/ service provider's internal policies subject to extant laws. Such acts may include but are not limited to any misrepresentations, concealment of facts and furnishing of incorrect information by the Life Assured and/or Policyholder.

c. In the event of any fraudulent activity being carried out, the Company/ service provider shall be entitled to seek any and all remedies available under law. Additionally, the service provider shall permanently suspend the use of the benefits under the policy, and not honour any service request, including any pending requests.

d. Any fraud or misrepresentation identified will cease Health Management & Wellbeing services. The base policy benefits shall continue and any Premiums due will continue to be payable on the respective due dates.

Change in Premium Payment Mode

Change in mode of premium payment is allowed during the Premium Payment Term but shall be effective only from next Policy Anniversary. The modal loading as given in clause 11 for new mode of premium payment chosen will be applicable.

Terms & Conditions

1 Free look period:

On On receipt of the policy document whether received electronically or otherwise, the policyholder has an option to review the policy terms and conditions. If the policyholder is not satisfied or has any disagreement with the terms and conditions of the policy or otherwise and has not made any claim, the policy document needs to be returned to the Company with reasons for cancellation within 30 days from the date of receipt of the policy document at the time of original purchase of the policy..

On cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of:

a. Proportionate risk premium for the period of cover,

b. Stamp duty paid under the policy,

c. Expenses borne by the Company on medical examination, if any

The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

Free look cancellation cannot be availed during the Extended Policy Term.

2 Exclusions

Waiting period for Death Benefit for policies sourced through POS:

a. In the event of death of the Life Assured during the first 90 days from the date of commencement of risk ("Waiting Period"), then no Death Benefit shall be payable.

b. In case of a death of the Life Assured during the Waiting Period, the Company will refund all premiums paid (including modal loading but excluding all paid taxes, cesses and levies, etc. if any) and the policy will terminate with immediate effect.

c. No Waiting Period applies where death of the Life Assured is due to an accident.

3 Tax benefits:

Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 2025. Taxes, if any, will be charged extra as per applicable rates. The tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details.

4 Suicide clause:

In case of death of the Life Assured whether sane or insane, due to suicide within 12 months:

i. from the date of commencement of risk of the policy, the nominee or beneficiary of the Life Assured shall be entitled to higher of 80% of the total premiums paid till the date of death or Policy Cancellation Value as available on date of death, provided the policy is in force; or

ii. from the date of revival of the policy the nominee or beneficiary of the Life Assured shall be entitled to an amount which is higher of 80% of the total premiums paid till the date of death or the Policy Cancellation Value as available on the date of death.

If the Life Assured whether sane or insane dies due to suicide within 12 months of date of commencement of risk for any tranche of increase in Sum Assured under 'Enhanced Protection' variant, then the company will pay higher of the 80% of the additional premium paid or Policy Cancellation Value pertaining to the latest increase in Sum Assured.

In case renewability option has been exercised, the suicide condition will also be applicable for any death of the Life Assured whether sane or insane due to suicide within 12 months from the end of the policy term / date of revival of the policy during the extended policy term. In this case, the claimant shall be entitled to higher of 80% of the total premiums paid during the extended policy term till the date of death, or Policy Cancellation Value as available on date of death, provided the policy is in force.

The Policy will terminate on making such a payment and all rights, benefits and interests under the Policy will stand extinguished.

5 Grace period:

If You are unable to pay an instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment Premium if You have chosen monthly frequency, and 30 days for payment of due instalment Premium if You have chosen any other frequency, commencing from the premium due date. The life cover continues during the grace period. In case of death or diagnosis of Terminal Illness (if applicable) of Life Assured during the grace period, We will pay the applicable Death Benefit.

6 Limited pay option:

Premiums need to be paid only for the chosen premium payment term. Once premiums have been paid for the premium payment term, the policy benefits will continue for the term of the policy.

7 Premium discontinuance

If the premium is not paid within the grace period, all benefits under this policy will cease.

8 Lapse:

If any Premium Instalment is not paid within the Grace Period, then the Policy shall lapse, and the cover will cease. If the Policy is not revived within the Revival Period, then the then the Policy Cancellation Value (if applicable, computed as on date of premium discontinuance), if any, shall become payable on the earliest of the following events:

a. Event of death or diagnosis of Terminal Illness (if applicable), whichever happens first, of the Life Assured within the Revival Period,

b. End of the Revival Period, and

c. Date of Maturityor Extended Date of Maturity (if applicable)

Post payment of such Policy Cancellation Value (if any), then the Policy shall foreclose and all rights and benefits under the Policy shall stand extinguished.

9 Policy revival:

A Policy which has lapsed for non-payment of Premium within the Grace Period may be revived subject to underwriting and the following conditions:

a) An application for Revival is made within 5 years from the due date of the first unpaid Premium and before the Date of Maturity/ Extended Date of Maturity (if applicable) of the Policy.

b) Revival will be based on the prevailing Board approved underwriting policy. The Company reserves the right to call for additional documents for the purpose of Revival.

c) You furnish, at your own expense, satisfactory evidence of health of the Life Assured as required by Us.

d) The arrears of Premiums together with interest at such rate as We may charge for late payment of Premiums are paid. Revival interest rates will be set monthly and is equal to 1.50% plus the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The interest rate applicable in June 2026 is 6.90% p.a. compounded semi-annually

e) The Revival interest rate will be reviewed on the 15th day of every month by the Company based on the 10-year G-Sec yield of one day prior to such review.

f) The Revival of the Policy may be on terms different from those applicable to the Policy before it lapsed for example, extra mortality premiums or charges may be applicable subject to our Board approved underwriting policy.

g) We reserve the right to not revive the Policy. In that case, only the premiums paid (if any) towards the revival of the Policy shall be refunded without any interest.

h) The Revival will take effect only if it is specifically communicated by Us to You.

i) On Revival of a lapsed policy, the lower of the Sum Assured as applicable on the date of premium discontinuance or as approved during revival (following

Board Approved Underwriting policy) shall be restored.

j) For 'Enhanced Protection' variant, increase in Sum Assured, will not be allowed when the policy is in lapsed status. Any increase in Sum Assured which had become due during the lapsed status cannot be exercised on the date of revival. Upon revival of the policy, the policyholder can increase the Sum Assured only at the next set of 5 years (measured from the date of commencement of risk) as per the original terms and conditions mentioned above.

10. No loans are allowed under this policy.

11 Modal loadings:

Loadings for various modes of premium payment are given below:

Mode of Premium Payment	Loading (as a % of Premium)
Monthly	5%
Semi-Annual	2%
Annual	NA

12. If the Policyholder and Life Assured are different, then upon death of the Policyholder and subsequent intimation of the death with the Company, the policy shall vest on the Life Assured. Thereafter, the Life Assured shall become the Policyholder and will be entitled to all benefits and subject to all liabilities as per the terms and conditions of the policy. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.

13 Nomination Requirements:

Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.

14 Assignment Requirements:

Assignment in the Policy will be governed by Section 38 of the Insurance Act 1938, as amended from time to time. For more details on this section, please refer to our website.

15 Section 41

In accordance to the Section 41 of the Insurance Act 1938, as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

16 Section 45 of the Insurance Act, 1938, as amended from time to time

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the

insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Section 45 of the Insurance Act, 1938 will be applicable from date of commencement of risk for the incremental sum assured (for Enhanced Variant) and effective sum assured during the Extended Policy Term (renewability option).

17. The product is also available for sale through online mode.

18 Policy Servicing and Grievance Handling Mechanism:

For any clarification or assistance, You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.icicilife.com. For updated contact details, We request You to regularly check Our website. If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@icicilife.com or 1800-2660.

Address:

ICICI Life Insurance Limited (formerly known as ICICI Prudential Life Insurance Company Limited.),
Unit 901A & 901B, 9th Floor, Prism Towers
Mindspace Link Road, Goregaon West, Mumbai-400104.

For more details, please refer to the "Grievance Redressal" section on www.icicilife.com. If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below:

ICICI Life Insurance Limited (formerly known as ICICI Prudential Life Insurance Company Limited.),
Unit 901A & 901B, 9th Floor, Prism Towers
Mindspace Link Road, Goregaon West,
Mumbai- 400104, Maharashtra.

If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach Policyholders' Protection and Grievance Redressal Department, the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (BIMA BHAROSA SHIKAYAT NIVARAN KENDRA)

155255 (or) 1800 4254 732

Email ID: complaints@irdai.gov.in

You can also register your complaint online at bimabharosa.irdai.gov.in

Address for communication for complaints by fax/paper:

Policyholders' Protection and Grievance Redressal Department – Grievance Redressal Cell

Insurance Regulatory and Development Authority of India

Survey No. 115/1, Financial District, Nanakramguda, Gachibowli,

Hyderabad, Telangana State – 500032

You can also register your complaint online at bimabharosa.irdai.gov.in.

This is subject to change from time to time.

Refer https://www.icicilife.com/services/grievance-redressal.html for more details

About ICICI Life Insurance

ICICI Life Insurance Limited# commenced operations in FY2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000. With customer centricity at the core, the Company offers a comprehensive suite of Protection, Savings & Retirement solutions designed to meet the evolving life stage needs of the customers thereby safeguarding their families' financial security while also achieving long term financial goals.

ICICI Life INSURANCE

For more information:
Customers calling from any where in India, please dial 1800 2660
Do not prefix this number with "+" or "91" or "00"
Call Centre Timings: 10.00 am to 7.00 pm
Monday to Saturday, except National Holidays.
To know more, please visit www.icicilife.com

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.