

11S CHANGE IN OWNERSHIP OF THE POLICY



Policy Number

barcode

Full Name of the Life Assured /
Secondary Life Assured

Salutation

First Name

Surname

(For Joint Life policies)

Full Name of the existing Policyholder

Salutation

First Name

Surname

GUIDELINES

- Change in Owner is allowed only in case of death of Policyholder (i.e. Where the Life Assured and the Policyholder are two different persons) or when Minor Life Assured attains the age of majority.
- Filling up this form and submitting the same would help the Company in recording the Policyholder for the above mentioned Policy.
- In the event ownership is being changed due to the (a) death of the policyholder when the Life Assured is major; or (b) when the Life assured has attained the age of majority, then the Life Assured will have to be selected as the New Owner.
- In the event of death of the policyholder when the Life Assured is a minor, the ownership can be changed to the lawful guardian of the minor life assured and shall remain New Owner only till the Life Assured attains the age of majority.
- For joint life policies, change in ownership is allowed only on the death of the Primary life assured (where primary life assured and the policyholder are the same). In such cases, the Secondary Life Assured will have to be selected as the New Owner.
- It is mandatory to fill the nomination details, in the event Life Assured has been made the new owner of the policy.
- All benefits / rights are subject to the terms and conditions stated in the Policy documents.
- All future communications will be sent in the name of the new Owner.

DECLARATION: Applicable where ownership is being changed due to minor attaining the age of majority

I/We hereby request the transfer of policy ownership as the life assured has attained the age of majority.

I/We understand and agree that all rights, benefits, obligations, and responsibilities under the policy shall vest with the new policyholder upon successful processing of this request.

Future Premium Payment: Please select the person who will pay future premiums under the policy:

☐ New Policyholder (Life Assured)

☐ Existing (Old) Policyholder

Note: If the New policyholder opts to become the future premium payor, valid income proof of the new policyholder must be submitted as per the applicable Enhanced Due Diligence

DECLARATION: Applicable where ownership is being changed due to the death of the policyholder

The Life Assured is ☐ Major ☐ Minor ☐ Secondary Life Assured (For Joint policies)

If major/Secondary Life Assured (for Joint Life Policies) is selected above

The policyholder has expired on: _____

I Mr/Ms _____ {Life Assured / Secondary Life Assured (For Joint Life policies)} am aware and understand that I shall be the new policyholder/ owner of the policy. I shall be entitled to all benefits and subject to all obligations under the policy as per the terms and conditions.

If Minor is selected above

The policyholder has expired on: _____. Miss/ Master _____ (Life Assured) is a minor as on date of submission of this form.

I, Mr/ Ms _____, declare and state that the Life Assured is my _____ (please specify relation with life assured) and I am the Life Assured's lawful/ natural guardian.

I hereby declare that I have no objection in becoming the absolute owner of the above Policy until the Life Assured attains the age of majority. I understand that I shall be subject to all obligations under the policy and entitled to all benefits on behalf of the minor Life Assured.

NEW OWNER DETAILS

Name

Salutation

First Name

Surname

Address : ☐ Residential Address ☐ Permanent Address

Gender ☐ Male ☐ Female

Date of Birth

DD

MM

YY

YY

City

State

Pin Code

Contact Number

STD

Residence

STD

Office

Ext.

ISD

Mobile

E-Mail ID

Marital Status ☐ Unmarried ☐ Married ☐ Widower ☐ Divorced

Nationality ☐ Indian ☐ Non Indian Residential Status ☐ Resident Indian ☐ Non Resident Indian Resident Country _____

☐ PIO

☐ Foreign National

• Entity Type ☐ Private Ltd. ☐ Public Ltd. ☐ Government ☐ Trust ☐ Partner/Proprietor ☐ Others _____

• Occupation ☐ Salaried ☐ Professional ☐ Self Employed/Businessman ☐ Student ☐ Housewife ☐ Retired ☐ Others _____

Annual Income ₹ _____

• Industry Type ☐ Jewellery ☐ Import/Export ☐ Building/Construction (Real Estate) ☐ Scrap ☐ Mining ☐ Shipping ☐ Agriculture ☐ Others _____

PAN UPDATION

Kindly submit PAN/Form 97 (as defined under Income Tax Rules, 2026), if not already submitted at the time of applying for the policy. Also PAN/Form 97 is mandatory where the premium amount exceeds ₹ 50,000 in a financial year. The premium payment can be done only through the acceptable premium collection modes. Where any customer/policyholder wishes or proposes to make any payment in cash, it can be accepted up to the limit of ₹ 49,999/- only at the authorised collection points.

PAN of New Owner

Name (as is appears on the PAN Card)

Salutation

First Name

Surname

Document Submitted: ☐ PAN Card Copy ☐ Form 97

Signature of the New Policy Holder

This is to certify that I have read out the contents of this statement to Mr. / Mrs. _____

Further, I would also like to certify that Mr. / Mrs. _____

_____ has affixed his/her thumb marks in my presence after I have explained the above contents to him/her.

I declare that whatever I have stated herein above is true and correct to the best of my knowledge & belief.

Name of the Witness: _____

Relationship with Policyholder: _____

Address: _____

Signature of the New Policy Holder

Spaarc Call ID

Date | D | D | | M | M | | Y | Y | Y | Y

Scanning Cabinet

Received By

Remarks

STAMP
&
TIME

This is to acknowledge the receipt of application for: ☐ PAN Update ☐ Change in Ownership ☐ Nomination ☐ Mandate form ☐ Payout Mandate

Policy Number | | | | | | | | Date | D | D | | M | M | | Y | Y | Y | Y

[illegible]

STAMP
&
TIME



Kindly call our Customer Service Number 1800 2660 (toll-free)

Call Center timings: 10.00 A.M. to 7.00 P.M. Monday to Saturday (except national holidays)

Communication Address

ICICI Prudential Life Insurance Co. Ltd., Unit No. 901A, 901B, 1001A & 1002B, Prism Towers, Mindspace, Link Road, Goregaon (West), Mumbai-400104. COMP/DOC/Aug/2026/178/0856.