

DRAFT OF RESOLUTION TO BE PASSED BY COMPANY BOARD FOR KMI

Seal of the Company.

Copy of the resolution passed in the meeting of the Board of Directors of

_____ Ltd. Held on
_____.

Resolved that the Company do take Key Man Insurance cover in the year in respect of

Shri / Kum. _____

(Designation) of this Company for Rs. _____ Lacs with all profits, bonuses and other benefits on the said policy to accrue to the Company. This policy shall be taken form ICICI Life insurance Limited for a term of _____ years, the premiums of which will be paid by the Company to safeguard the company from probable losses in the event of his/her demise/exit from the Company.

Further resolved that Shri/ Smt./ Kum. _____

(Designation) of the Company be and is authorized to negotiate the terms and conditions with ICICI Life Insurance Limited in this behalf and sign all the papers and documents, including proposal papers, required by ICICI LIFE INSURANCE LTD. in this behalf.

Certified true copy.

For M/s. _____ Ltd.

Signature _____

Designation _____

Date: _____

Place: _____

Seal of the Company.