Trusted by over 20 crore Indians in 25 YEARS

ICICI Life Guaranteed Indexed Pension

A Non-Participating Non-Linked General Annuity

Individual Savings Plan

ICICI Life INSURANCE

India's economic growth and improved healthcare have increased life expectancy, making retirement planning essential to ensure long-term financial security and peace of mind.

Introducing
ICICI Life Guaranteed Indexed Pension

A retirement solution designed around your unique needs and comfort level. This plan gives you the flexibility to opt for:

1. 100% guaranteed income[1] for complete predictability and security, or
2. Craft your own blend by combining guaranteed income[1] with market-linked[2] income to capture growth potential and beat inflation.

ICICI Life INSURANCE

UIN: 105N226V02

Variant: Life Annuity with Return of Purchase Price

Annuity is payable in arrears from the Annuity Commencement Date as per chosen Annuity Payment Frequency, to the Annuitant(s) on two basis:

1. Single Life or
2. Joint Life[4] , for as long as the both the annuitants are alive.



- Receive lifelong income, with purchase price returned to your nominee upon death[3].



- Ensure lifelong income for the surviving annuitant. If the Primary Annuitant passes away(before the Secondary Annuitant), all future premiums payable will be waived[6] off. The Policy will continue, and the Annuity will become payable to Secondary Annuitant in arrears from Annuity Commencement Date for their life.

Life Annuity with Return of Purchase Price

Single Life

Death Benefit[3] for Single Life Policies:

i. In the event of death of the Annuitant **during the Deferment Period**, the Death Benefit payable by the Company to the Claimant shall be the higher of
- 105% of Total Premiums Paid up to the date of death, or
- Surrender Value payable as on date of death.

ii. In the event of death of the Annuitant **under after the Deferment Period** for **Deferred Annuity** option or under **Immediate Annuity** option, Death Benefit payable by the Company to the Claimant shall be equal to Total Premiums Paid up to the date of death of the Annuitant.

Joint Life

Death Benefit[3] for Joint Life Policies:

Death benefit is payable only on death of last surviving Annuitant.

i. In the event of death of the last surviving Annuitant **during the Deferment Period**, the Death Benefit payable by the Company to the Claimant, shall be higher of:
- 105% of Total Premiums Paid up to the date of death, or
- Surrender Value payable as on date of death

ii. In the event of death of the last surviving Annuitant **after the Deferment Period** for **Deferred Annuity** option or under **Immediate Annuity** option, Death Benefit payable by the Company to the Claimant shall be equal to Total Premiums Paid up to the date of death of last surviving Annuitant.

Simple steps to start your guaranteed lifelong annuity

Step 1 – Choose the plan variant

Step 2 – Choose how much premium you want to pay and for how long

Step 3 – Choose when you want to start receiving annuity

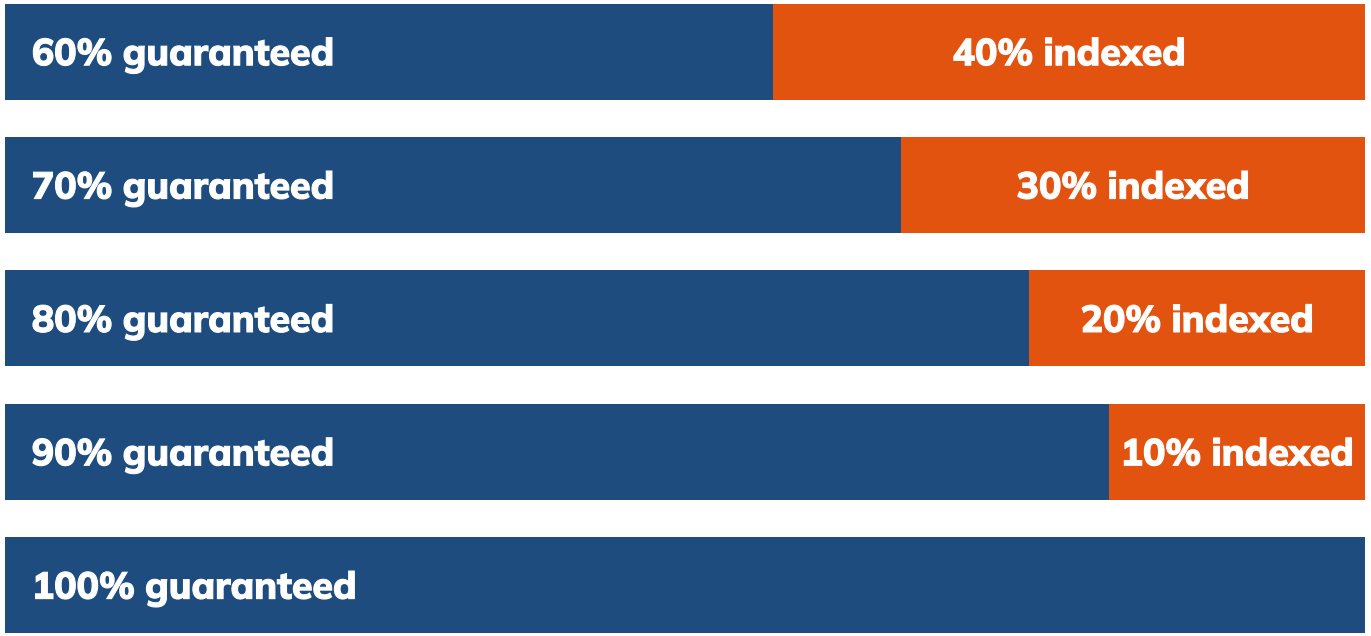
Step 4 – Choose Guaranteed Proportion of annuity

Step 5 – Choose annuity frequency

Step 6 - Pay premiums for the chosen duration and enjoy lifelong annuity

Flexibility to choose guaranteed proportion

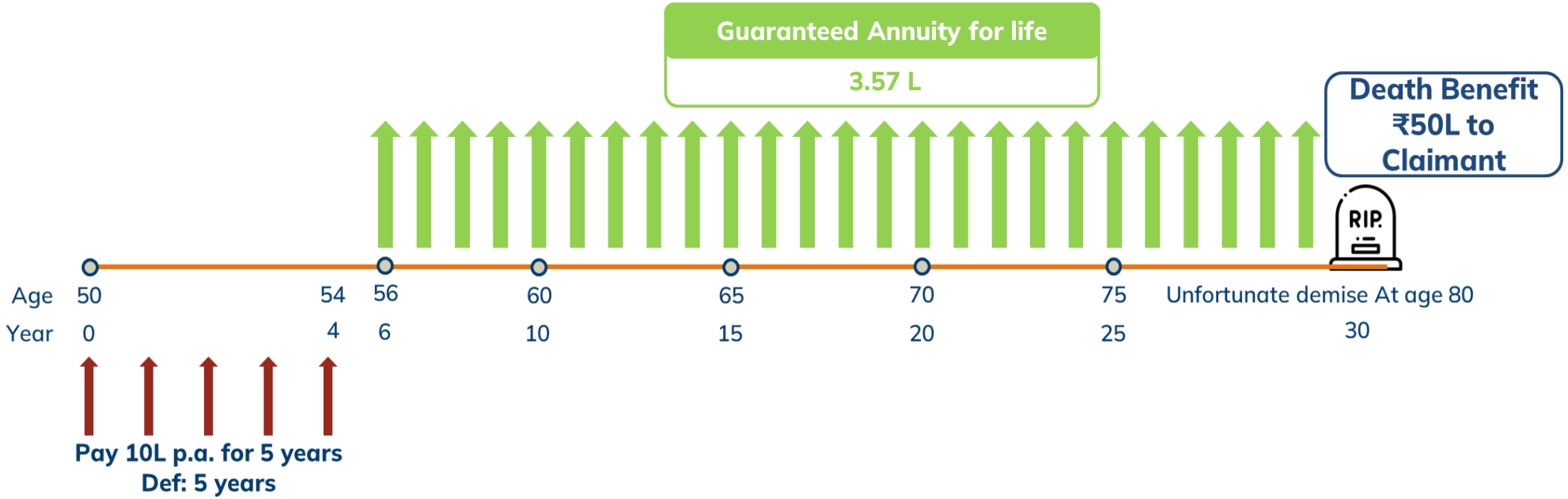
- Proportion of Guarantee: Choose between 60% to 100% guaranteed income.



Choose in multiples of 10%, from 60% to 100% guaranteed income[1] for life!

Scenario 1:

Where Ms. Spoorti decides to get entire income as guaranteed and hence chooses guaranteed proportion as 100%



A 50-years-old female with Life Annuity with Return of Purchase Price option with 100% guaranteed proportion pays premiums of ₹ 10L p.a. for 5 years and yearly annuity after a deferment period of 5 years

Scenario 2:

Where Mr. Siddharth decides to take a part of the income and enjoy a potential upside by getting an index-linked income. She chooses guaranteed proportion: 60%



A 50-years-old male with Life Annuity with Return of Purchase Price option with 60% guaranteed proportion pays premiums of ₹ 10L p.a. for 5 years and yearly annuity after a deferment period of 5 years

What's more?

Additional Benefits



Annuity Advance Option[5]:
The policyholder has an option to advance a portion of the future Guaranteed[1] Annuity payments as a lumpsum amount instead of receiving the same on their respective due dates. Get up to 5 years' of guaranteed annuity (up to 99%) in advance as Lumpsum at present value



Flexi Save Wallet[7]:
At any point after Annuity Commencement Date, provided at least one full year's annuity have been paid out, Policy holder shall have an option to accumulate the total Annuity amount with the Company instead of Annuity payout. These Annuities shall be transferred to "Flexi Save Wallet". Upon crediting the Annuity instalments in the Flexi Save Wallet on the due date, the Annuities will be deemed to have been paid.



Value-added Services[v]:
The Annuitant(s) who meets the eligibility criteria (as specified by the Company from time to time) may avail various health management and wellness services from service provider(s) empaneled with the company.

Boundary Conditions

Annuity Variant	Premium Paying Term	Minimum/Maximum Deferment Period	Minimum/Maximum age at entry	Minimum Premium
Life Annuity with Return of Purchase Price	Single Pay	For Immediate Annuity: 0;	30/80	₹ 5,00,000
		For Deferred: 1 to 20		
	Limited Pay: 2 to 4	PPT to 20		₹ 2,50,000
	Limited Pay: 5 to 6			₹ 1,00,000
	Limited Pay: 7 to 15			₹ 50,000
Life Annuity with Return of Purchase Price (POSP)	Single Pay	Immediate Annuity: 0	40/70	₹ 5,00,000

- Above conditions are subject to maximum vesting age of 85 years (for Life Annuity with Return of Purchase Price)
- If the product is purchased as QROPS through transfer of UK tax relieved assets/ QOPS, the minimum vesting age will be 55 years.
- The minimum guaranteed annuity amount shall correspond to the minimum single / annualised premium payable under the policy.
- The maximum base annuity amount will be subject to the Board approved underwriting policy.
- For policies sourced through POSP, only 'Life Annuity with Return of Purchase Price' annuity shall be offered for sale with Immediate Annuity where the guaranteed proportion is pre-fixed to 100%.

Disclaimers

1. The income/annuity amount is guaranteed for life and payable either immediately or after the end of deferment period (if any), as applicable. Guaranteed Annuity is calculated as per the guaranteed proportion chosen.

2. This is applicable only in Life Annuity with Return of Purchase Price option where guaranteed proportion chosen is less than 100%.

3. Upon the unfortunate demise of the annuitant/both the annuitants, the nominee will receive the Death Benefit as applicable.

4. This is available under Joint Life option where the relationship between the Primary Annuitant and the Secondary Annuitant can be either spouse, child, parent, or sibling.

5. This option is allowed for 'Life income with Return of Purchase Price' variant, allowing the annuitant(s) to opt for a lump-sum payout in lieu of future guaranteed income/incomes, given at least one full year's incomes have been paid out and there is no loan outstanding in the policy as on the date of exercise and Flexi Save option has not been exercised. Such lump sum will be equal to present value of a preset proportion (1% to 99%) of the Guaranteed Annuities payable over the next 1 to 5 years, as chosen by the policyholder. The maximum amount payable as 'Advance Annuity Amount' shall not exceed 50% of Total Premiums Paid.

6. Applicable for joint life options. Future premiums will be waived in the event of primary annuitant's death during the premium payment term, and applicable benefits will continue for secondary annuitant.

7. The Annuitant(s) can opt to accumulate the total income amount in Flexi Save Wallet, provided one full year's annuities have been paid out, provided there is no loan outstanding in the policy as on the date of opting in. The money within the Flexi Save Wallet will be accumulated with daily accrual at the Reverse Repo Rate published by Reserve Bank of India (RBI).

vThe Annuitant(s) will get access to a carefully curated suite of health management & well-being services. These Services are applicable only if the policy is in force with all due premiums paid to date. The Annuitant(s) can enjoy these benefits from our ICICI Life Customer app. The Annuitant(s) will not be charged separately for availing of these services. These services may be availed throughout the policy, subject to prevailing eligibility criteria. Please refer to the policy brochure for the complete list of terms and conditions as applicable for availing the services.

For More Information:
Customers calling from anywhere in India, please dial 1800-2660
Do not prefix this number with “+” or “91” or “00”
Customers calling us from outside India, please dial +91 22 6193 0777 Monday to Saturday, except National Holidays.
Call Centre Timings: 10.00 am to 7.00 pm
To know more, please visit www.icicilife.com

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Reg. Off.: 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Tel.: 40391600. Customer helpline number - 1860 266 7766. Timings – 10:00 A.M. to 7:00 P.M., Monday to Saturday (except national holidays). Member of the Life Insurance Council.

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