

ICICI Life

AssuredSavings InsurancePlan

A Non-Participating Non-Linked Life Individual Savings Product

ICICI Life

AssuredSavings InsurancePlan

A Non-Participating Non-Linked Life Individual Savings Product

Key Benefits

- **Guaranteed Additions¹**–Every year a percentage of total premiums paid will be added to your policy benefits depending on your policy term
- **Guaranteed Maturity Benefit²(GMB)**–A guaranteed lump sum payable at the end of the policy term
- **Flexibility**–Choose either Monthly, Half-Yearly or Yearly premium payment mode
- **Protection**–Get life cover for the entire policy term
- **Tax benefits*** –Tax benefits apply to premiums paid and benefits received as per prevailing tax laws

For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N144V14

How does the product work?

1. Death Benefit: On death of the life assured during the policy term, for a premium paying or fully paid policy, the following will be payable:

Death Benefit is equal to A or B or C or D, whichever is highest Where,

A = Sum Assured plus accrued Guaranteed Additions

B = GMB plus accrued Guaranteed Additions

C = Minimum Death Benefit

D = Surrender Value payable as on date of death

Sum Assured on death is equal to 10 times of annual premium.

Minimum Death Benefit is equal to 105% of sum of premiums paid till date (excluding extra mortality premiums, Taxes (if any)).

2. Maturity Benefit:

On survival of the life assured till the end of the policy term provided all due premiums have been paid, the following will be payable:

Maturity Benefit = Accrued Guaranteed Additions¹ + Guaranteed Maturity Benefit²(GMB)

For complete details of the policy, please refer to the policy document and Sales literature.

How does the product work?

- Surrender - Your policy will acquire a Surrender Value after payment of 1 full year's premium. On policy surrender, you will get higher of the following:
 - Guaranteed Surrender Value (GSV) plus surrender value of accrued Guaranteed Additions
 - Special Surrender Value (SSV)

Please note, if you discontinue your premiums before your policy has acquired a surrender value, no benefits will be payable under the policy.

- Premium Discontinuance - If you have discontinued paying premiums, you can revive the policy within five years from the due date of the first unpaid premium and before the termination date of the policy, subject to policy terms and conditions.

Boundary conditions

<u>Premium payment term (years)</u>	<u>Policy term (years)</u>	<u>Minimum annual premium (Rs.)</u>	<u>Minimum / Maximum age at entry</u>	<u>Minimum / Maximum age at maturity</u>	<u>Premium paying mode</u>
5	10	50,000	8/ 50	18/ 80	Annual / Half-yearly / Monthly
	15		3/ 50		
6	12		6/ 50		
	15		3/ 50		
7	12		6/ 50		
	15		3/ 50		
	15		3/ 50		
8	16		2/ 50		
	20		0/ 50		
	15		3/ 50		
10	20		0/ 50		
	25		0/ 50		
	30		0/ 50		
	15		3/ 50		
12	20		0/ 50		
	25		0/ 50		
	30		0/ 50		

Illustration

For a 30-year-old Male

Policy Term: 15 years

Premium paying term: 7 years

Premium paying mode: Yearly

Annual Premium: Rs. 50,000

Sum Assured: Rs. 5,00,000

Benefit Summary	
Accrued Guaranteed Additions ¹ (A)	₹ 5,46,000
Guaranteed Maturity Benefit ² (B)	₹ 1,58,977
Maturity Benefit: Total amount payable at maturity (A +B)	₹ 7,04,977

*Tax benefits under the policy will be as per the prevailing Income Tax laws. We recommend that you seek professional advice for applicability of tax benefit on premiums paid and benefits received. Taxes would be charged extra, as applicable. The tax laws are subject to amendments from time to time.

¹Guaranteed Additions (GAs) rate will be as per the rates mentioned in the product brochure based on the Policy Term chosen. GAs will be added to the policy at the end of every policy year if all due premiums have been paid. Each GA will be calculated as GA rate multiplied by the total premiums paid till date (excluding extra mortality premiums, Taxes (if any)).

²Guaranteed Maturity Benefit (GMB) will be set at policy inception and will depend on policy term, premium, premium payment term, age and gender. be added to the policy at the end of every policy year if all due premiums have been paid. Each GA will be calculated as GA rate multiplied by the total premiums paid till date (excluding extra mortality premiums, Taxes (if any)).

For complete details of the policy, please refer to the policy document and Sales literature.



© ICICI Life Insurance Ltd (formerly known as ICICI Prudential Life Insurance Co. Ltd.). Registered Address: - ICICI Life Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

IRDAI Regn No. 105. CIN:L66010MH2000PLC127837. Call us on 1800 2660 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India). ICICI Life Assured Savings Insurance Plan. UIN:105N144V14. Advt No:IL/E/0710/2026-27

Trade Logo displayed above belongs to ICICI Bank Ltd and used by ICICI Life Insurance Ltd under license.

For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. The information contained here must be read in conjunction with the respective product's policy document, sales brochure and benefit illustration, if applicable.

IRDAI disclaimer:

BEWARE OF SPURIOUS PHONE CALLS AND FICTICIOUS/ FRAUDULENT OFFERS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.