

Trusted
by over
20 crore
Indians in

25
YEARS

ICICI Life Signature Assure





What makes ICICI Life Signature Assure special?

- **Watch your savings grow:** Grow your wealth through market linked returns with a wide choice of fund options
- **Rest assured about your family's goals:** On your unfortunate demise, **future premiums payable will be waived off**, we will contribute towards the policy, thereby ensuring wealth creation continues
- **Secure fixed income payouts:** Avail **annual income payouts for your loved ones** throughout the policy period, in case of your unfortunate demise
- **Leave behind a legacy:** Wealth created through market linked returns is paid out to your loved ones at the end of the policy period
- **Boost your savings:** Infuse additional savings using Top-up feature to keep pace with your evolving financial goals.
- **Withdraw systematically:** Avail monthly payouts for your supplementary income needs through Systematic Withdrawal Plan (SWP)
- **Make the most of your savings:** Save in the product with a low-cost charge structure with no Premium Allocation Charge
- **Preserve your savings*:** Get atleast **guaranteed 100% return of premiums** paid at the end of policy period

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

Benefits in Detail

1. Death Benefit: On death of the Life Assured during the term of the policy, Death Benefit as described below will be payable to the claimant :

☐ Lumpsum Benefit

It is defined as the higher of the following two amounts:

- **Sum Assured, including Top-up Sum Assured (if any) or**
- **Minimum Death Benefit.**

The Minimum Death Benefit will be 105% of the total premiums paid up to the date of death.

☐ Smart Benefit

Smart Benefit is comprised of two components, namely, Future Secure and Family Income benefits. The benefits available under each of these components are outlined below:

- **Future Secure: Following the death of the Life Assured the company shall waive all future premiums as and when payable under the policy (after the date of death) and the policy shall continue till the end of policy term.**
- **Family Income: An amount equal to a percentage of the Sum Assured will be paid out to the claimant as regular income on each subsequent policy anniversaries following the date of death till the end of the policy term. This percentage can vary between 0% and 10% (both inclusive) and once chosen at the time of purchase of the policy, shall remain fixed through the policy term.**

Benefits in Detail

2. **Loyalty Additions:** Loyalty Additions will be allocated as extra units at the end of every fifth policy year starting from the end of the tenth policy year. Each Loyalty Addition will be 250% of the average of Fund Values on the last business day of the last eight policy quarters.
3. **Maturity Protect:** In case the unit fund value at the end of the policy term falls below the Annualised Premium times Premium Payment Term, a Maturity Protect benefit will be allocated as extra units at the end of the policy term. This benefit is applicable only where the Life Assured survives till the end of the policy term provided all due premiums have been paid and no partial withdrawals have been made during the policy term.
4. **Benefits payable on maturity:** On policy completing the policy term, the Fund Value will be payable as the Maturity Benefit, provided the policy has not already terminated. Maturity benefit will be payable irrespective of the survival of the Life Assured to the date of maturity. In the event of the death of the Life Assured prior to or on the date of maturity, the Maturity Benefit shall be payable to Claimant.

Benefits in Detail

5. **Top-up:** The Policyholder can add Top-up premiums to his Fund Value at any time during the term of the Policy, except during the last five years of the policy term, provided all the due regular premiums have been paid. There is no limit on the number of Top-Ups allowed under the product. The minimum Top-up amount will be ₹ 500.
6. **Partial Withdrawals:** This facility is designed to help you provide liquidity so that any immediate financial need can be met. You can avail this any time after the completion of lock-in period, provided the monies are not in the Discontinued Policy Fund. You can make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy year. The partial withdrawals are free of cost.
7. **Systematic Withdrawal Plan (SWP):** Under Partial Withdrawal facility, you can choose to opt for Systematic Withdrawal Plan (SWP). This facility allows you to withdraw a pre-determined percentage of your fund value regularly. This can help you to meet specific needs such as child's education or money for day-to-day expenses during retirement.
8. **Change in Portfolio Strategy (CIPS):** You have the option to switch amongst the available Portfolio Strategies. You can change your portfolio strategy up to four times in a policy year provided the monies are not in Discontinued Policy Fund. This facility is provided free of cost. Any unutilized Change in Portfolio Strategy(CIPS) cannot be carried forward to the next policy year.

ICICI Life Signature Assure at a glance

Age at entry	Premium Payment Term (in years)	Minimum/Maximum age at entry (in years)	Minimum/Maximum age at maturity (in years)	Policy term (in years)
18-45	5-15	18/ 50	33/ 65	15-25
46-50	7-15			

Premium options	
Policy Term (in years)	Minimum Premium
15-19	₹ 48,000 yearly; ₹ 24,000 half yearly; ₹ 4,000 monthly
20-25	₹ 30,000 yearly; ₹ 15,000 half yearly; ₹ 2,500 monthly

Sum Assured options	
Base policy	Minimum Sum Assured: 7 times Annualized Premium Maximum Sum Assured: 10 times Annualized Premium
Top-ups	1.25 times Top-up Premium or 10 times Top-up Premium

Premium Payment Frequency: Annual, Half- yearly, Monthly
Maximum Premium: Subject to Board Approved Underwriting Policy (BAUP)

Charges

Premium Allocation Charges: Nil

Fund Management Charges

Money Market Fund: 0.75% p.a.

All Other Funds: 1.35% p.a.

Policy Administration Charges

The monthly Policy administration charge in this product is 0.525% of annual premium, subject to a maximum of ₹500 per month for the entire Policy term.

Mortality Charges: Mortality charges will be levied every month by redemption of units based on the Sum at Risk.

Discontinuance Charges

Where the policy is discontinued during the policy year	Discontinuance Charge	
	Annualized premium ≤ ₹ 50,000	Annualized premium > ₹ 50,000
1	Lower of 20% of (AP or FV), subject to a maximum of ₹ 3,000	Lower of 6% of (AP or FV), subject to a maximum of ₹ 6,000
2	Lower of 15% of (AP or FV), subject to a maximum of ₹ 2,000	Lower of 4% of (AP or FV), subject to a maximum of ₹ 5,000
3	Lower of 10% of (AP or FV), subject to a maximum of ₹ 1,500	Lower of 3% of (AP or FV), subject to a maximum of ₹ 4,000
4	Lower of 5% of (AP or FV), subject to a maximum of ₹ 1,000	Lower of 2% of (AP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL	NIL

Disclaimers

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

*** This feature is applicable only where the Life Assured survives till the Date of Maturity and all due premiums have been paid provided the Life Assured has not opted for any Partial Withdrawals.**

i. Linked insurance products are different from the traditional insurance products and are subject to the risk factors.

ii. The premium paid in linked insurance policies are subject to investment risks associated with capital markets and publicly available index. The NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market/publicly available index and the insured is responsible for his/her decisions.

iii. ICICI Life Insurance Limited is only the name of the Life Insurance Company and ICICI Life Signature Assure is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

iv. Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company.

v. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

For more information, call our customer service toll free number on 1800 2660 from your MTNL or BSNL lines. (Call Centre Timings: 10:00 A.M. to 7:00 P.M. Monday to Saturday, except National Holidays)

To know more, please visit www.icicilife.com

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Registered Office: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

This product brochure is indicative of the terms, conditions, warranties, and exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any, between the contents of this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. ICICI Life (ICICI Pru Life) Signature Assure Form No.: UB9, UIN: 105L196V01. Advt. No.: IL/W/II/1379/2024-25

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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Thank You

