IN ULIPS, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Invest in US dollars today, benefit when you bring your wealth back to India

ICICI Life

Global Wealth Accelerator

A Non-Participating Linked Individual Savings Life Insurance Plan

ONLINE

Key features

Invest in US dollars
Build your wealth in a globally accepted currency

Diversification
Get global exposure through investment across global markets

Zero charges
No premium allocation and Policy administration charges

ICICI Life
INSURANCE

ICICI Life

Global Wealth Accelerator

A Non-Participating Linked Individual Savings Life Insurance Plan

A. Introduction

You aspire to create lasting wealth while securing your family's financial future–no matter where life takes you. This plan is designed to help You build & grow your wealth globally in US Dollars, protect you from INR depreciation and provide life insurance protection.

ICICI Life Global Wealth Accelerator ensures that your savings work for You beyond borders, providing globally diversified savings opportunities that align with your long-term financial aspirations. With USD-denominated benefits and seamless repatriation flexibility, this plan empowers You to protect and enhance your wealth in a globally connected world.

B. What makes ICICI Life Global Wealth Accelerator special?

Save in US Dollars

Pay and receive benefits in globally accepted US Dollars currency and safeguard your family against exchange rate fluctuations

Portfolio Diversification

Gain global exposure by investing across US, Indian, and emerging markets along with commodities for a balanced and diversified portfolio

Flexible withdrawals and Liquidity

Access your funds through partial withdrawals to meet planned goals or unexpected financial needs

Waiver of Premium Option*

Stay protected even in unforeseen situations with continued policy benefits when the waiver of premium option is activated

*Waiver of premium is an inbuilt feature available under the Protect plan.

Premium Flexibility

Choose from multiple premium payment options tailored to your financials goals

Decrease in Premium**

Flexibly reduce your premium outgo basis changing financial needs while keeping your policy active

Seamless Online Access

Manage your policy globally with simple and secure digital access

**Decrease in premium is allowed after payment of five full annualized premiums.

C. ICICI Life Global Wealth Accelerator at a glance

Minimum Sum Assured	Limited and Regular Pay: 1.05 times Annualized Premium Single Pay: 1.05 times Annualized Premium
Maximum Sum Assured	As per Board approved underwriting policy
Minimum Premium	For limited Term Option- Limited and Regular Pay: $1500 (Yearly), $750 (Half-yearly), $150 (Monthly), Single Pay: $5000 For Whole Life Option- Limited Pay: $1500 (Yearly), $750 (Half-yearly), $150 (Monthly), Single Pay: $5000
Maximum Premium	As per Board approved underwriting policy
Min/Max Entry Age	Growth Plan – 30 days/ 65 years Protect Plan – 18 years/ 65 years
Min Maturity Age	Limited Term Option- Growth Plan: 18 years Protect Plan: 28 years Whole Life Option- Growth/Protect Variant: 99 years
Max Maturity Age	Limited Term Option- 80 years Whole Life Option- 99 years
Min/Max Policy Term	10 years/ 25 years, Whole Life*
Minimum Premium Payment Term	Limited Pay- Limited Term Option : 3 years Limited Pay- Whole Life Option : 5 years Regular Pay** : 10 years Single Pay : Once

Maximum Premium Payment Term	Limited Pay- Limited Term Option: 15 years Limited Pay- Whole Life Option: 15 years Regular Pay**: 25 years Single Pay: Once
Premium Payment Option	Yearly, Half-yearly, Monthly

* Whole Life option offers a fixed policy term of 99 years less age at entry.
**Regular Pay option is not applicable for Whole Life Option

D. ICICI Life Global Wealth Accelerator Plan Options

Growth Plan	Focused on wealth creation through globally diversified investments to help You achieve long-term financial goals
Protect Plan	Combines wealth growth with security through an inbuilt Waiver of Premium, ensuring your goals stay protected during unforeseen events

E. Start your wealth creation journey in 4 simple steps

1. Decide the plan option that best suits your life goals. The premium shall vary depending upon the plan chosen by you.
2. Choose the level of life cover, premium amount, premium payment option and policy term to match your financial protection and savings needs.
3. Selct funds in which You want to save your monies in.
4. Start paying your premiums and keep saving in the policy to achieve your wealth creation and protection goals.

F. Benefits in detail

This product provides You with the potential to grow your savings in US Dollars with market linked returns along with a life insurance cover to protect the financial goals of your loved ones.

1. Death Benefit

a) In the event of death of the Life Assured during the policy term, provided all due premiums have been paid, the Company shall pay the Death Benefit to the claimant. The Death Benefit payable to the claimant shall depend on the plan option chosen by You.

A. Growth Plan

i. The Death Benefit payable under this plan Option shall be highest of:

- Sum Assured, including top-up sum assured if any;
- Fund Value as available on date of intimation of death or date of foreclosure or date of maturity whichever is earlier; or
- 105% of the Total Premiums Paid up to the date of death.

ii. On payment of Death Benefit to the claimant, the policy shall terminate and all rights, benefits and interests under the policy will be extinguished.

B. Protect Plan

i. The Death Benefit payable under this plan Option shall be the higher of:

a) Sum Assured, including top-up sum assured if any; or

b) Minimum Death Benefit

ii. On death of the Life Assured during the premium payment term and subsequent intimation of the same to the Company, provided all due Premiums have been paid until the date of death of the Life Assured, the above Death Benefit shall be payable to the claimant. Thereafter the Company shall waive all future Premiums as and when payable under the Policy (after the date of death) and the Policy shall continue till the date of maturity. Further, units equivalent to the instalment premium (less any applicable premium allocation charges), will be allocated on each of the subsequent premium due dates by the Company. The prevailing mandate on fund choices shall be used for investing the benefit amounts into the Policy.

iii. In case all due premiums have been paid by the You and the premium payment term is over as on the date of death of the life assured, no additional amount shall be invested as Units into the policy by the company, and the policy shall continue till the date of maturity.

iv. In case any premium is received and invested from the date of death (of the Life Assured) till the date of intimation of death, the same amount shall stay invested in the policy and only subsequent premiums will be waived off. However, an amount equivalent to Instalment premium(s) paid after date of death of the life assured shall be paid back to the claimant along with the death benefit post acceptance of the claim by the Company.

v. In case the date of death of the life assured falls within the grace Period and the due Instalment Premium is yet to be paid, the Company shall deduct the Instalment Premium due from the death benefit payable as mentioned above. The Company shall invest the deducted amount of due instalment premium, as units into the policy post acceptance of claim.

vi. In case the nominee(s) predeceases the life assured or dies after the death of life assured during the outstanding policy term, the policy shall continue till the date of maturity and proceeds of the policy shall be payable to the legal heirs of the Nominee or to the legal heirs of life assured as per Section 39 of the Insurance Act, 1938 as amended from time to time.

vii. The nominee/appointee/ assignee (as applicable) can only make partial withdrawals post the death of the Life Assured. Any other policy transaction such as switches, renewing automatic Transfer Strategy (ATS), premium redirection, shall not be allowed by the nominee/appointee/assignee/Legal heirs of the nominee(s) or life assured or the assignee.

b) In the event of death of the Life Assured on the Date of Maturity, only the Maturity Benefit (if applicable) is payable and the Death Benefit shall not be payable.

2. Maturity Benefit

A. Growth Plan

i. Maturity benefit is payable only upon survival of the Life Assured till the Date of Maturity.

ii. On survival of the Life Assured till the Date of Maturity, Fund Value including Loyalty Additions and Maturity Booster, if any, will be payable to You provided the Policy has not already been terminated.

iii. On payment of Maturity benefit by the Company to the You, the Policy will terminate and all rights, benefits and interests under the Policy will stand extinguished.

B. Protect Plan

i. Maturity benefit will be payable irrespective of the survival of the Life Assured till the Date of Maturity.

ii. On the Date of Maturity, the Fund Value including Loyalty Additions and Maturity Booster, if any will be payable to You provided the Policy has not already terminated.

iii. In the event of the death of the Life Assured prior to the Date of Maturity, the Maturity benefit shall be payable to Claimant.

iv. On payment of Maturity benefit by the Company to the Claimant, the Policy will terminate and all rights, benefits and interests under the Policy will be extinguished.

Loyalty Additions

i. Under both Plan Options, Loyalty Additions will be allocated as extra units at the end of every Policy Year starting from the end of the tenth Policy Year. Each Loyalty Addition will be a percentage of the average of Fund Values on the last business day of the last eight policy quarters. Percentage of Loyalty Addition applicable to you shall be on the basis of Premium Payment Term chosen by You at inception as shown in the table below.

Premium Payment Term	Loyalty Additions
Less than 5 years	0.10%
Greater than or equal to 5 years	0.25%

ii. Under Growth Option, Loyalty Addition will be allocated provided all due premiums have been paid till the date when each addition becomes due. Under Protect Option, Loyalty Addition will be allocated provided all due Premiums have been paid, till the date when each addition becomes due or until the date of death of the Life Assured, whichever is earlier.

iii. Loyalty Addition will be allocated between the funds in the same proportion as the value of total Units held in each fund at the time of Allocation. The allocation of Loyalty Addition units is guaranteed and shall not be revoked by the Company under any circumstances.

Maturity Boosters

i. Under both Plan Options, if the Policy Term is of 15 years or more, Maturity Booster will be allocated as extra Units on the Date of Maturity. Maturity Booster will be equal to 1% of the average of the Fund Values on the last business day of the last eight policy quarters.

ii. Under Growth Option, this Maturity Booster will be allocated provided all due premiums have been paid till Date of Maturity.

iii. Under Protect Option, Maturity Booster will be allocated provided all due premiums have been paid either till the date of maturity or until the date of death of the Life Assured, whichever is earlier.

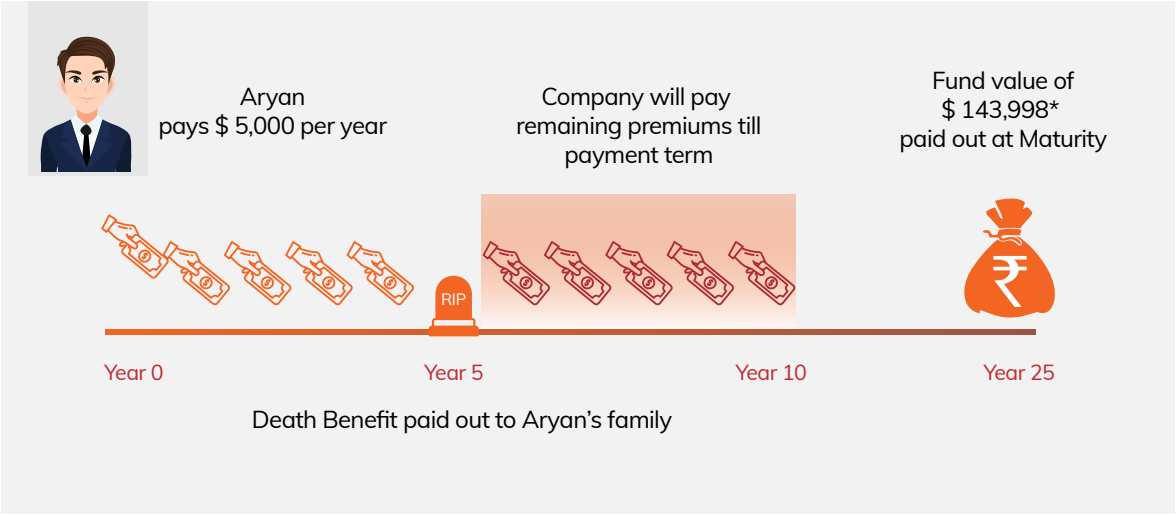
iv. Maturity Booster will be allocated among the funds in the same proportion as the value of total Units held in each fund at the time of Allocation, i.e. date of maturity. The allocation of Maturity Booster units is guaranteed and shall not be revoked by the Company under any circumstances.

G. Sample Illustration

Illustration 1

Aryan(M) is a 45 years old Finance professional working in UAE who wants to grow his wealth by investing in globally recognized funds & also safeguard family's financial position

He invests in ICICI Life Global Wealth Accelerator and chooses protect plan with a sum assured of $50,000, premium payment term of 10 years and policy term of 25 years.

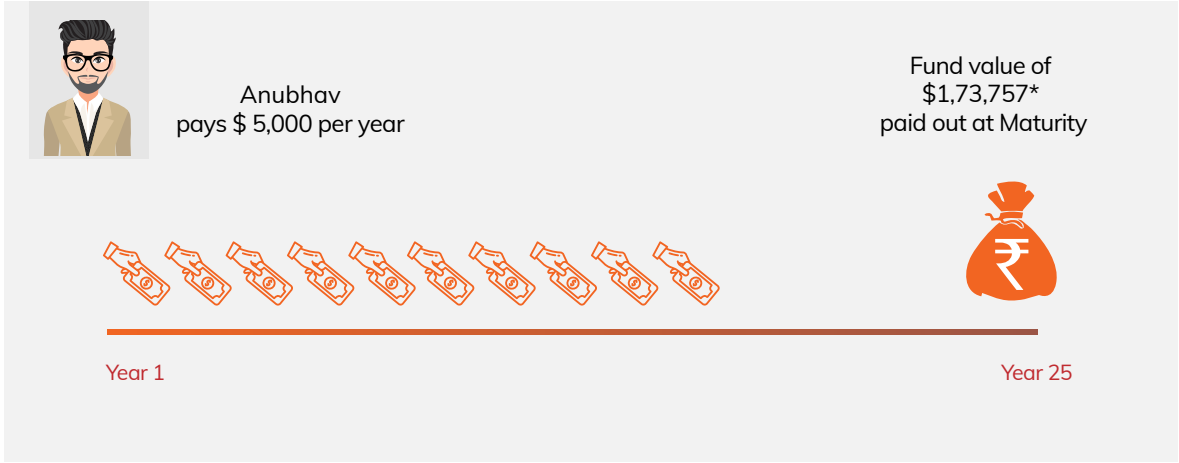


*Assumed rate of return @8%

Illustration 2

Anubhav(M) is a 40 years old IT professional working in Singapore who aims to maximize long term wealth through globally diversified investments.

He invests in ICICI Life Global Wealth Accelerator and chooses growth plan with a sum assured of $50,000, premium payment term of 10 years and policy term of 25 years.



*Assumed rate of return 8%

H. Flexibilities available under ICICI Life Global Wealth Accelerator

1. Choice of Funds

As per your savings outlook and risk appetite, You can choose from a range of funds to save your money. The names of various funds available along with their risk-reward profile are given in the table below:

Fund Name	Potential Risk-Reward Profile
ICICI Life US Technology Advantage Fund	High
ICICI Life Global Diversified Advantage Fund	High
ICICI Life Global Multi Asset Advantage Fund	High
ICICI Life Gold Advantage Fund	Medium

2. Fixed Portfolio Strategy

You may choose to invest Your money in any of the funds offered and in proportions of Your choice.

3. Top-ups

To boost sum assured and fund value, You can pay any surplus money as Top-up premiums, over and above the base premium(s), into the policy, subject to underwriting.

The following conditions are applicable for Top-ups:

i. You has an option to pay Top-up Premiums any time during the Policy Term, except in the last five years before the Date of Maturity.

ii. There will be an increase in the Sum Assured by the top-up sum assured when the You has availed a Top-up. The increase in sum assured shall be communicated to You once effective.

iii. Acceptance of top-up premiums will be subject to underwriting and provided You have paid all the due premiums under the Policy.

iv. The minimum top-up premium is USD 500. The amount is subject to revision from time to time and is at the discretion of the Company.

v. A Top-up charge of 2% of the top-up premium shall be levied by the Company prior to the application of the top-up Premium. Units equivalent to the top-up premium post deduction of the top-up charge will be allocated.

vi. Top-up premiums once paid cannot be withdrawn from the fund for a period of 5 years from the date of payment of the top-up premium, except in case of complete surrender of the Policy.

vii. Payment of top-up premiums are not allowed under protect plan, post death of the Life Assured.

viii. Top-up under the policy may impact tax benefits and could make the benefits taxable as per prevailing tax laws.

4. Partial Withdrawal

This facility is designed to help You provide liquidity so that any immediate financial needs can be met.

i. Partial Withdrawals will be allowed only after completion of 36 months from the Risk Commencement Date.

ii. You will be entitled to make unlimited number of Partial Withdrawals as long as the total amount of Partial Withdrawals in a Policy Year does not exceed 25% of the Fund Value in a Policy Year.

iii. A Partial Withdrawal charge equal to 0.5% of total withdrawal value shall be deducted at each incidence of exercising this feature till the end of 6th Policy Year. No Partial withdrawal charge shall be applicable from 7th Policy Year onwards.

iv. The minimum Partial Withdrawal amount is USD 500. This amount is subject to revision from time to time on the discretion of the Company.

v. For Limited Pay and Regular Pay policies, Partial withdrawal will be allowed under the Policy till the Fund Value reaches two times of the annualized premium.

vi. For Single Pay policies, Partial Withdrawal will be allowed under the Policy till the Fund Value reaches 20% of the single premium.

vii. Partial withdrawals will not be allowed wherein such withdrawal would result in termination of the Policy.

viii. Partial Withdrawals will be made first from top-up fund Value, if any, as long as it supports the Partial Withdrawal and then from the Fund Value built up from the base Premium(s).

ix. Under Partial Withdrawal facility, You can choose to opt for Systematic Withdrawal Plan (SWP). This facility allows You to withdraw a pre-determined percentage of You's Fund Value or a pre-determined amount from Fund value regularly. The withdrawals may be taken monthly, quarterly, half-yearly or yearly, on a specified date and are payable in advance. The first withdrawal is made on the withdrawal start date specified by You. This facility can be opted at policy inception or anytime during the Policy Term, upon specific communication of the same to the Company. You may modify or opt-out of the facility anytime during the policy term by notifying us in writing and shall be effective only upon specific acceptance of the same by Us. All conditions applicable for Partial Withdrawals such as minimum and maximum withdrawal amount, partial withdrawal charge rate etc. will be applicable for Systematic Withdrawal Plan as well. Both SWP and Partial Withdrawal can be availed simultaneously.

x. The Partial Withdrawal facility can be availed by the Nominee/Appointee under the Protect Option, post death of the Life Assured during the Policy Term.

5. Settlement Option

i. You has an option to receive the Maturity benefit as a structured payout over a period of up to 15 years after date of maturity provided the life assured survives till the Date of Maturity. You also has a choice to not opt for a structured pay out, and in such case, the money remains invested in the respective funds and the investment risk in the investment portfolio is borne by the You/claimant and will be payable at the end of settlement period.

ii. This option can be exercised only if :

- The Life Assured survives till the date of maturity.
- Life Assured's age at the end of settlement Period does not exceed 80 years
- The sum total of policy term and settlement Period does not exceed 25 years.

iii. This option has to be chosen by You 1 month before the Date of Maturity along with the payout frequency.

iv. The payout (instalments) may be taken monthly, quarterly, half yearly or annually, all payable in advance. The first payout of the settlement option will be made to the Claimant on the date of maturity.

v. You may avail facility of switches and partial withdrawals during the Settlement Period as per the terms and conditions of the policy mentioned in Part H, Clause B(b) and 4 respectively above. Top-up premiums are not allowed during the Settlement Period.

vi. The available number of units under the policy shall be divided by the residual number of instalments to arrive at a number of units for each instalment. This means that the same number of units will be paid out at each instalment date. Further, in case of investment in more than one fund, the number of units to be withdrawn shall be in the same proportion of the units held at the time of payment of each instalment. The value of the payments will depend on the number of units and the respective fund NAVs on the date of each payment.

vii. In the event of death of the life assured during this settlement period, death benefit payable to the claimant shall be higher of fund Value or 105% of the Total Premiums Paid. The policy shall terminate on the said payment with all rights and benefits thereunder.

viii. In the event of death of the recipient of the Maturity benefit during the settlement period, the claimant shall have the option to receive the remaining fund value as lump sum or continue to take the fund Value as structured payout over the settlement period. If lump

sum payment is opted by the claimant, then the Policy shall terminate on the payment of lump sum benefit with all rights, benefits and interests thereof.

ix. In case structured pay-out option was not opted at time of maturity, death benefit will be paid out as lump sum and the policy shall terminate on the said payment.

x. The You/Claimant has the option to take the remaining Fund Value as a lump sum payment at any time during the Settlement Period, without deducting any charges. The Policy shall terminate on the said payment.

xi. During the settlement period the money remains invested in the respective funds and the investment risk in the investment portfolio is borne by the You/claimant.

xii. Only fund management charge and mortality charge would be levied during the settlement period. Also, no Loyalty Additions or Maturity Booster will be added during this period.

xiii. On payment of last instalment of the settlement option, the Policy will terminate and all rights, benefits and interests under the Policy will be extinguished.

xiv. At any time during the Settlement period, if the fund value falls below the Total premiums paid (including Top-up premiums) during the Policy Term, the policy shall foreclose, and the remaining fund value shall be paid to the You/ Claimant and all rights, benefits and interests under the policy will be extinguished.

xv. Settlement option is not available for Whole Life policy.

6. Decrease in Premium

i. Decrease in premium is allowed only after payment of five full annualized premiums, during the Premium Payment Term.

ii. In order to avail this feature, You have to submit a specific request with the Company in writing. The same shall be applicable only if accepted and communicated by the Company and shall be effective only from the next policy anniversary. Such change is allowed subject to adherence of all limits prescribed in the product

iii. The sum assured shall be reduced in accordance with Decrease in Premium, on basis of the sum Assured limits allowed under this product. The decreased Sum Assured shall be communicated to Policyholder by the Company. If Decrease in Premium feature is chosen, then the Sum Assured used in provisions such as death benefit will be replaced with decreased sum assured.

iv. Decrease in premium is not allowed for single Pay policies.

v. Decrease in premium may impact tax benefits and could make the benefits taxable as per prevailing tax laws.

I. Charges under the Policy

The following charges shall be applicable under the Policy and will be deducted as per the terms and conditions.

1. Premium Allocation Charges

No Premium allocation charge shall be applicable for 'Online'.

2. Fund Management Charge

The below mentioned FMC shall be levied by the Company on a daily basis. This will be charged by adjustment to the Net Asset Value (NAV).

Fund	Fund Management Charge per annum (% of Fund Value)
ICICI Life US Technology Advantage Fund	2%
ICICI Life Global Diversified Advantage Fund	
ICICI Life Global Multi Asset Advantage Fund	
ICICI Life Gold Advantage Fund	

3. Policy Administration Charge

No policy administration charge is applicable under this product.

4. Mortality Charge

We shall deduct mortality charges on a monthly basis by redemption of units and shall be calculated on the Sum At Risk as described below:

a) For an in-force policy the Sum at Risk is defined as below:

i. Growth Plan

Sum at Risk during the Policy Term= Highest of,

- Sum Assured, including Top-up Sum Assured, if any
- Fund Value,
- 105% of the Total Premiums Paid

Less

- Fund Value

ii. Protect Plan

Sum at Risk during the Policy Term= Higher of,

- Sum Assured, including Top-up Sum Assured, if any
- 105% of the Total Premiums Paid

Plus

- WOP Factor*Instalment Premium

b) For a paid-up Policy, the Sum at Risk for both Growth and Protect Plans is defined as below:

Sum at Risk = Highest of,

- Sum Assured/Reduced Paid-up Sum Assured (as applicable), including Top-up Sum Assured, if any
- Fund Value and
- 105% of the Total Premiums Paid

Less

- Fund Value subject to a floor of zero.

The above Sum at Risk value will be set to zero if the value as computed above is negative. Mortality Charges will be deducted until the earlier of intimation of death of the Life Assured or the end of the Policy Term.

Some of the charges may be revised from time to time.

5. Miscellaneous Charges

A flat fee of USD 5 per alteration will be charged for any alterations within the Policy, such as, Premium Redirection, change in Premium Payment frequency. The charge shall be levied by cancellation of units, at time of alteration.

6. Revision of Charges

We reserve the right to revise the charges mentioned under Part I at any time during the Policy Term. Any revision will apply with prospective effect after giving a notice to the You.

If You do not agree with an increase, You shall be allowed to surrender the Policy and no discontinuance charge will be applicable on surrender of such Policy.

J. Details on available Funds

The names of various funds available along with their objective, asset allocation and risk-reward profile are given in the table below:

Fund Name and its Objective	Asset Allocation	% (Max)	% (Min)	Potential Risk-Reward Profile
ICICI Life US Technology Advantage Fund To provide superior long-term returns through US focused technology fund which invest in the Information technology (including AI focused) companies	Equity and Equity Related Securities	100	90	High
	Debt Instruments	10	0	
	Money Market and Cash	10	0	
ICICI Life Global Diversified Advantage Fund To generate long-term capital appreciation by investing in Global Equity funds with exposure to equities listed across developed markets worldwide.	Equity and Equity Related Securities	100	90	High
	Debt Instruments	10	0	
	Money Market and Cash	10	0	
ICICI Life Global Multi Asset Advantage Fund To generate long term capital appreciation by investing in a globally diversified portfolio comprising of Global equities, gold bullion and U.S. government bonds, seeking to deliver superior risk adjusted returns through dynamic multi-asset allocation.	Global Equity	90	5	High
	Gold ETFs	90	5	
	US Debt, Money market and Cash	90	5	

Fund Name and its Objective	Asset Allocation	% (Max)	% (Min)	Potential Risk-Reward Profile
ICICI Life Gold Advantage Fund To generate long-term returns through investments in Gold ETFs and funds backed by physical gold bullion.	ETFs	100	90	Medium
	Debt Instruments	10	0	
	Money market and Cash	10	0	

K. Non-Forfeiture Benefits

1. Premium Discontinuance for other than Single Pay Policies

i. Upon expiry of the Grace Period, in case of discontinuance of Policy due to non-payment of Instalment Premium, the Policy will be converted into a Paid-up Policy with original Sum Assured as risk cover. Once a policy has attained Paid-up status, discontinuance charges as mentioned below shall be deducted from the Fund value and the balance units shall remain allocated in the chosen funds.

ii. In case of Paid-Up Policy, discontinuance charge applicable are based on the period for which premiums are paid (in months) as per the below table. This table is not applicable for Single Pay Policies.

Period for which premiums paid (in months)	Discontinuance Charge (as % of Fund Value)
1-12	25.0%
13-24	20.0%
25-36	15.0%
37-48	15.0%
49-60	10.0%
61-72	10.0%
>72	0.0%

iii. For a Single Pay policy, discontinuance charges applicable are based on Policy Year of Surrender as per the following table.

Policy Year of Surrender	Surrender Charge (as % of Fund Value)
Year 1	12.5%
Year 2	10.0%
Year 3	7.5%
Year 4	7.5%
Year 5	5.0%
Year 6	5.0%
Year 7 and onwards	0.0%

iv. Under a Paid-up Policy, You also have an option to continue the Policy for the remaining Policy Term with a Reduced Paid-Up Sum Assured instead of the original Sum Assured. You have to avail the same by submitting a written request with the Company. In this case the Reduced Paid-up Sum Assured shall be arrived in the following manner:

Reduced paid-up Sum Assured = Original Sum Assured X (total number of months for which Premiums have already been paid / [Premium Payment Term X 12])

v. If you chose a Whole Life policy, then in the event of discontinuance during the first 5 policy years, the Sum Assured shall be revised to the Reduced Sum Assured as mentioned in clause iv above.

vi. All charges as per terms and conditions of the Policy shall be deducted for the remaining Policy Term for a Paid-up policy. However, Mortality Charges shall be deducted based on the original Sum Assured/ Reduced Paid-up Sum Assured as applicable.

vii. Under the Growth option, on death of the Life Assured during this period, the Death Benefit as mentioned below shall be payable.

Highest of:

a) Original/ Reduced Paid-up Sum Assured (as applicable), including Top-up Sum Assured if any;

b) Fund Value as available on date of intimation of death or Date of Foreclosure or Date of Maturity whichever is earlier; or

c) Minimum Death Benefit.

On payment of Death Benefit to the Claimant, the Policy shall terminate and all rights, benefits and interests under the policy will be extinguished.

viii. However, the Sum Assured shall be revised to Reduced paid-up Sum Assured as mentioned above, in case the policyholder has opted for a reduced paid-up sum assured. Otherwise, the original sum assured shall continue for rest of the policy term. On payment of this benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

ix. Under the Protect Plan Option, the waiver of premium feature will cease to apply in case of premium discontinuance, upon expiry of grace period. Further, no charges shall be deducted on account of waiver of premium for rest of Premium Payment Term, unless Policy is revived. Accordingly, in case of death of Life Assured during this period, the death benefit payable shall be the highest of:

- Original/ Reduced Paid-up Sum Assured (as applicable), including Top-up Sum Assured (if any),
- Minimum Death Benefit and
- Fund Value as available on date of intimation of death or date of maturity whichever is earlier.

x. On payment of above death benefit, the policy shall terminate and all rights, benefits and interests under the policy will stand extinguished.

2. Surrenders

i. You can surrender the Policy anytime during the Policy Term after a lock-in period of 30 days, from the Risk Commencement Date.

ii. In case of Surrender of the Policy by You:

a. Surrender Value for a premium paying or a fully paid policy shall be equal to the Unit Fund Value as on the date of surrender less any applicable discontinuance charges. The discontinuance charges applicable are stated in Part K, Clause 1 above .

b. Surrender value for a Paid-up policy shall be equal to the Unit Fund Value as on the date of surrender.

iii. The Policy cannot be surrendered after the death of Life Assured under the Protect Plan option.

3. Policy revival

a. Revival is not applicable for Single pay policies.

b. In the event, the Policy has attained Paid-up Status on account of discontinuance of due Instalment Premium, then the Policy can be revived during the Policy Term, provided the policy has already not been foreclosed.

c. Revival will be based on the prevailing Board approved underwriting guidelines.

d. For revival of a paid-up policy, We shall at the time of revival:

i. Collect from You, all due and unpaid premiums without charging any interest or fee.

ii. Levy premium allocation charges as applicable. No other charges shall be levied.

e. When the You revives the policy, the Policy shall be revived restoring the original Sum Assured(in case the You have opted for Reduced Paid-up Sum Assured) in accordance with the terms and conditions of the policy.

f. For the purpose of revival, the following conditions are applicable:

i. You, at his/her own expense, shall furnish satisfactory evidence of health of the Life Assured, as required by Us;

ii. Revival of the Policy may be on terms different from those applicable to the Policy before the Premiums were discontinued;

iii. On payment of overdue Premiums, the Policy may be revived subject to our prevailing underwriting guidelines, which may include submission of satisfactory evidence of insurability and/or medical examination.

iv. We reserve the right to accept or decline the revival based on the outcome of the underwriting assessment.

v. On revival, the Policy will continue with benefits and charges, as per the terms and conditions of the Policy.

vi. Revival will take effect only on it being specifically communicated by Us to You. We reserve the right to not revive the policy. In this case, the overdue premiums paid by You for revival shall be refunded by Us.

L. Terms and Conditions

1. Freelook Period

On receipt of the policy document, whether received electronically or otherwise, You has an option to review the Policy terms and conditions. If You is not satisfied or has any disagreement with the terms and conditions of the Policy or otherwise and has not made any claim, the policy document needs to be returned to the Company with reasons for cancellation within 30 days from the date of receipt of the Policy Document.

On cancellation of the policy during the Freelook Period, You shall be entitled to an amount which shall be equal to Fund Value at the date of cancellation plus non-allocated Premium plus charges levied by cancellation of Units less proportionate risk premium for the period of cover, any other taxes or duties, as applicable, from time to time, under the Policy and expenses borne by Us on medical examination, if any.

The policy will terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.

2. Age

We have issued this Policy considering the date of birth of the Life Assured as declared by You in the Proposal form to be true and correct. However, if at any point of time it is found that the age of the Life Assured as declared in the Proposal form is different from the actual Age of the Life Assured, then the Company reserves the right to cancel the policy.

3. Grace Period

For Limited Pay and Regular Pay policy, if You is unable to pay Instalment Premium by the due date, You will be given a Grace Period of 15 days for payment of due Instalment Premium if You has chosen monthly frequency, and 30 days for payment of due Instalment Premium if You has chosen any other frequency, commencing from the Premium due date. The life cover continues during Grace Period. In case of Death of Life Assured during the Grace Period, We will pay the applicable Death Benefit. Grace period is not applicable for Single pay policies.

For Protect Plan option, in the event of death of Life Assured during the Grace Period where the due Instalment premium is yet to be paid, We shall deduct the Instalment Premium from the Death Benefit payable.

4. Suicide

If the Life Assured, whether sane or insane, commits suicide for any reason whatsoever within 12 months from the date of commencement of the Policy or from the date of revival of the policy, as applicable, the Policy will terminate and only the fund value, as available on the date of intimation of death or date of foreclosure or date of maturity whichever is earlier, will be payable to the Claimant.

If the Life Assured, whether sane or insane, commits suicide within 12 months from the effective date of any top-up, the corresponding top-up Sum Assured shall not be considered in the calculation of the death Benefit.

On payment of the above benefit the policy shall terminate and all rights, benefits and interests under this policy shall stand extinguished.

5. Foreclosure of the Policy

i. At any time during the Policy Term, if the Fund Value becomes less than 5% of Annualized Premium or 5% of Single Premium, then the Policy will foreclose and the balance amount in Fund (if any) will be payable to the You/Claimant.

ii. Upon foreclosure, the Policy shall terminate and all rights, benefits and interests under the Policy shall be extinguished

6. Net Asset Value (NAV)

The Net Asset Value for the different Segregated funds shall be declared on a daily basis on all business days.

The Net Asset Value of each Segregated fund shall be computed as follows:

[Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions]
Divided by,
Number if Units existing under the Fund at Valuation Date, before any new Units are created or redeemed.

7. NAV Cut-off time

i. The NAV cut-off time is currently 3:00 PM IST.

ii. If the transaction request is received before the cut off time, the NAV declared at close of business that day will be applicable.

iii. If the transaction request is received after the cut-off time then the NAV of the next Valuation Date will be applicable.

iv. The Units allocated will be reversed in case of non-realization of the Premium amount.

v. If transaction date is a holiday (non-business day) then, NAV of the next working day shall be applied.

vi. Business day shall be a day other than (i) Saturday and Sunday, (ii) A day on which the banks in GIFT City, India, and /or RBI are closed for business/clearing, (iii) A day on which the sale and repurchase of the units of the overseas mutual fund, where the Scheme has invested, is suspended or closed and / or (iv) a day on which any other overseas exchanges where the Scheme has invested are closed.

vii. We will follow the norms stated above for any transactions, which are not specifically mentioned herein but involve Allocation and redemption of Units.

8. The product is available for sale through online mode.

9. Fund closure

Although the Funds are open ended, We may, as per Board approved policy completely close any of the Funds on the happening of any event, which in Our sole opinion requires the said Fund to be closed. You shall be given at least three months' prior written notice of our intention to close any of the Funds completely or partially except in 'Force Majeure' conditions as mentioned in Part L clause 21, where we may give a shorter notice.

In case of complete closure of a Fund, on and from the date of such closure, We shall cease to issue and cancel Units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the Units are not switched to another Fund by You, We will switch the said Units to any other the ICICI Life Liquid Fund (SFIN of ULIF GIFT 010 251125 LiquidFund 105 and FMC of 1.75%) , with due weightage for the respective NAVs at the time of switching. However, no fee would be charged by Us for switching to another Fund or exiting from the Policy in the event of complete closure of Funds.

The details of ICICI Life Liquid Fund (SFIN of ULIF GIFT 010 251125 LiquidFund 105) are as given below-

Objective	To generate steady income through investments in global fixed income funds which invest in short-term US Government bonds.

Portfolio Allocation	**Max (%)**	**Min (%)**
Equity & equity related securities	0	0
Debt Instruments	100	75
Money market & Cash	25	0

Potential Risk- Reward profile of the fund: Low

10. To whom benefits are payable

Benefits are payable to the You or to the Assignee(s), Nominee/Appointee (as applicable) or to the legal heirs of the Nominee(s)/ Life Assured/ Assignee(s), where an endorsement has been recorded in accordance with Section 38 and Section 39 of the Insurance Act, 1938

We hereby agree to pay the appropriate benefits under the Policy subject to:

i. Our satisfaction of the benefits having become payable on the happening of an event as per the Policy terms and conditions,

ii. Our satisfaction of the title of the said person or persons claiming payment.

11. Renewal Premium in Advance

i. Collection of renewal Premium in advance shall be allowed within the same Financial Year for the Premium due in that financial year. Provided, the Premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the Premium.

ii. The renewal Premium so collected in advance shall only be adjusted on the due date of the Premium.

12. Nomination:

Nomination will be as per Section 39 of the Insurance Act, 1938, as amended from time to time.

13. Assignment

Assignment will be as per Section 38 of the Insurance Act, 1938, as amended from time to time.

14. Section 41 of the Insurance Act, 1938 as amended from time to time: : In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in

accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

15. **Section 45 of the Insurance Act, 1938 as amended from time to time:** 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the You is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

16. **Incontestability**

    Incontestability will be as per Section 45 of the Insurance Act, 1938, as amended from time to time.

17. **Misstatement & Fraud**

    Misstatement and Fraud will be as per Section 45 of the Insurance Act, 1938, as amended from time to time.

    The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

18. **Communication Address**

    Address: Customer Service Desk

    ICICI Life Insurance Limited (formerly known as ICICI Prudential Life Insurance Company Limited.), IFSC Branch

    Unit No. GA-31, Seat Nos 1 to 4, Ground Floor, Pragya Accelerator,

    GIFT City, GIFT SEZ, Gandhinagar, Gujarat - 382355

Telephone: +91 8069385095, +91 7316823195

E-mail: customercare@icicilife.com

We expect You to immediately inform the Company about any change in his/her address or contact details.

19. Electronic transactions

All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You.

This will be subject to the relevant guidelines and terms and conditions as may be made applicable by Us.

20. Jurisdiction

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

Courts of Gandhinagar shall have exclusive jurisdiction over any and all differences or disputes arising in relation to this Policy.

21. Legislative changes

Death Benefits, Maturity Benefits, Surrender Benefits, Partial Withdrawals or any other payout under the Policy shall be eligible for tax exemption if the conditions prescribed under Section 11 (read with Schedule II, Sr. No. 2) of the Income Tax Act, 2025 are fulfilled. In the event that any of the prescribed conditions are not satisfied(including breach of premium to sum assured ratio), such Death Benefits, Maturity Benefits, Surrender Benefits, Partial Withdrawals or any other payout under the Policy may be liable to tax in accordance with the prevailing tax laws. Tax benefits under the policy are subject to conditions prescribed under Section 123 (read with Schedule XV, Sr. No. 1, 2 & 4), Section 11 (read with Schedule II, Sr. No. 2), Section 202 and other applicable provisions and schedules of the Income Tax Act, 2025. Security Transaction tax (if any) will be deducted as per prevailing tax laws. Taxes, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time. Please consult your tax advisor for more details.

The Policy terms and conditions may be altered based on any future legislative or regulatory changes.

The Company has not provided any advice or assurance or has not made any representation or confirmation either directly or indirectly that this Policy or any payments, claims, proceeds or other benefits thereunder complies with the laws of any jurisdiction other than India. Further, the Company shall not be liable for any consequence arising from the application or enforcement of any foreign law in relation to this Policy directly or indirectly.

22. Force Majeure

a. The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

   During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

b. The Company shall continue to invest as per the fund mandates submitted in Part J . However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments as in

circumstances mentioned under point (a) above. The exposure of the fund as per the fund mandates submitted Part shall be reinstated within reasonable timelines once the force majeure situation ends.

c. Few examples of circumstances as mentioned [in point (a & b) above] are:

   i. when one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.

   ii. when, as a result of political, economic, monetary or any circumstances which are not in the control of the Company, the disposal of the assets of the fund would be detrimental to the interests of the continuing Yous.

   iii. in the event of natural calamities, strikes, war, civil unrest, riots and bandhs.

   iv. in the event of any force majeure or disaster that affects the normal functioning of the Company.

d. In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

23. Issue of duplicate policy

We shall issue a duplicate of Policy document, on receipt of a written request for the same from You along with the necessary documents as may be required by Us and at such charges as may be applicable from time to time. The current charges for issuance of duplicate policy is USD 5. Freelook option is not available on issue of duplicate Policy document.

24. Amendment to Policy document

Any variations, modifications or amendment of any terms of the Policy document shall be communicated to You in writing.

25. Policy Servicing and Grievance Handling Mechanism

With regard to any query or issue related to Policy, You may contact Us through the following service avenues:

- You may contact our Company Representative/Intermediary.
- Call our customer service representative at +91 8069385095 or +91 7316823195
- E-mail us at customercare@icicilife.com
- Visit ICICI Life# IFSC Gift City branch at following address:

ICICI Life Insurance Limited#, IFSC Branch, Unit No. GA-31, Seat Nos. 1 to 4. Ground Floor, Pragya Accelerator, GIFT City, GIFT SEZ, Gandhinagar, Gujarat-382355

a. Complaint Handling Procedure

In line with the IFSCA circular, 2024, the Company shall have a designated Complaint Redressal Officer (CRO) to deal with complaint at every place of business and a proper appeal mechanism as stated below in case complaint is not addressed to the satisfaction of the complainant.

You can approach us through the Company's website at www.icicilife.com, can email Us from his/her registered email address at ifsccomplaints@icicilife.com or contact us at customer service helpline number from the registered contact number for any complaint/grievance. Additionally, the You can walk into ICICI Life# Gift City branch office to submit the complaint.

b. Appeal Mechanism

In line with IFSCA circular, 2024 if You are not satisfied with the resolution provided by the CRO or if the complianthas been rejected., You shall follow the below mentioned appeal mechanism:

c. Complaint Redressal Appellate Officer (CRAO):

i. You may file an appeal to the CRAO within 21 days from the date of receipt of the decision from CRO, by writing to ifscCRAO@icicilife.com

ii. The CRAO shall dispose of the complaint within a period of 30 days from the date of receipt of the complaint.

d. Complaint with Insurance Ombudsman

The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. As per Insurance Ombudsman Rules, 2017 and Insurance Ombudsman (Amendment) Rules, 2021, the Ombudsman shall receive and consider complaints or alleging deficiency in performance required of an insurer (including its agents and intermediaries) or an insurance broker, on any of the following grounds:

a. delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act, 1999;

b. any partial or total repudiation of claims by the life insurer, General insurer or the health insurer;

c. disputes over Premium paid or payable in terms of insurance policy;

d. misrepresentation of policy terms and conditions at any time in the Policy Document or policy contract;

e. legal construction of insurance policies in so far as the dispute relates to claim;

f. policy servicing related grievances against insurers and their agents and intermediaries;

g. issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the Proposal Form submitted by the proposer;

h. non-issuance of insurance policy after receipt of Premium in life insurance and general insurance including health insurance; and

i. any other matter arising from non-observance of or non-adherence to the provisions of any regulations made by the Authority with regard to protection of Yous' interests or otherwise, or of any circular, guideline or instruction issued by the Authority, or of the terms and conditions of the policy contract, in so far as such matter relates to issues referred to in clauses (a) to (h).

We have given below the details of the office of the Insurance Ombudsman in Ahmedabad.

Address: Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad -380 001

Contact details:

Tel.:- 079 - 25501201/02/

Email: oio.ahmedabad@cioins.co.in

Jurisdiction of Office (Union Territory, District): Gujarat, Dadra & Nagar Haveli, Daman and Diu

e. Complaint with the Authority

If the You is not satisfied with CRAO's decision the complainant may file a complaint with the authority i.e., IFSCA through email to grievance-redressal@ifsca.gov.in within 21 days from the receipt of the decision from the Company.

M. Risk of Investment in the Units of the Funds

The You should be aware that the investment in the units is subject to the following risks:

i. ICICI Life Global Wealth Accelerator is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to investment risks.

ii. ICICI Life Insurance Limited#, (IFSC Insurance Office) (Gandhinagar), ICICI Life Global Wealth Accelerator, US Technology Advantage Fund, Global Diversified Advantage Fund, Global Multi Asset Advantage Fund, Gold Advantage Fund, are only names of the Company, policy and funds respectively and do not in any way indicate the quality of the policy, the funds or their future prospects or returns.

iii. The investments in the funds are subject to market and other risks and there can be no assurance that the objectives of the funds will be achieved.

iv. The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and debt markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and You is responsible for his/her decisions.

v. The past performance of other funds of the Company is not necessarily indicative of the future performance of these funds

vi. The funds do not offer a guaranteed or assured return.

vii. For further details, refer to the Policy Document and detailed benefit illustration.

For more information:
Please dial +91 8069385095, +91 7316823195
Call Centre Timings:24 x7 (except National Holidays)

ICICI Life Insurance Limited#, IFSC Insurance Office (Gandhinagar) Reg No: IFSCA/IIO/017/2024-25.

Life insurance policies issued by the Insurer are available to NRI / foreign nationals subject to eligibility criteria and applicable laws. NRIs residing in certain countries or jurisdictions may not be eligible to purchase or hold life insurance policies issued by the Insurer. The Insurer does not provide any advice or assurance regarding the permissibility of purchasing or holding life insurance policy or receiving benefits thereunder, under the laws of any foreign jurisdiction. Prospective customers are advised to independently verify their eligibility and compliance with the laws of the jurisdiction of their residence or nationality prior to submitting any proposal.

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BEWARE OF SPURIOUS / FRAUD PHONE CALLS!
IFSCA is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.

UIN V02/v2/Sept 2026